

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to participate in the "IKHLAS Regular Top Up Secure Takaful Rider". Be sure to also read the general terms and conditions).

TAKAFUL IKHLAS BERHAD

(Registered under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

IKHLAS Regular Top Up Secure Takaful Rider

Date: dd/mm/yyyy

1. What is this product about?

This is a Takaful Rider that provides additional Takaful Contribution feature which functions similar to a regular saving account offered by financial institutions whereby it is bound within the term of the Takaful Certificate.

2. What are the Shariah concepts applicable?

- **Wakalah** – shall mean agency. In this context, it refers to a contract between the Company and the Takaful Participant where the Takaful Participant authorises the Company to manage the fund on his/her behalf, which allows the Company to charge a Wakalah fee.

3. What are the covers / benefits provided?

In the event of Death or Total and Permanent Disablement (TPD) of the Takaful Participant or the maturity of the Takaful Certificate, 100% accumulated amount in the Participant Investment Account (PIA) are payable to the Takaful Participants, Takaful Participant's beneficiaries of next of kin.

4. How much Takaful Contribution do I have to pay?

Minimum Takaful Contribution of RM120.00 per annum.

* The top up amount must be in a multiple of RM10.00.

5. What are the fees and charges that I have to pay?

Wakalah Fee	5.25%
Commission	1.5%

* The Wakalah fee is inclusive of the commission.

Note : The charges imposed by Takaful IKHLAS may not include any future taxes (including the Goods and Services Tax (GST)). Upon implementation of the GST, Takaful IKHLAS has the right to recover from the Takaful Participant any taxes required by law.

6. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – you must disclose all material facts such as your age, occupation, and health condition correctly. Takaful IKHLAS has the right to repudiate liability in the event that you failed to disclose relevant information that would affect the decision to accept or reject the risk, and on the terms to be applied to you.
- Cooling-Off Period – you may cancel your Takaful Certificate by returning the Takaful Certificate within fifteen (15) days after you have received the Takaful Certificate. The Takaful Contribution that you have paid (less any medical charges – if any) will be refunded to you. The Company shall cancel the Takaful Certificate immediately upon receipt and shall be deemed not effective from the date of issuance.
- Amount accumulated in the PIA - The actual investment income may fluctuate based on market conditions. As a result, the amount accumulated in the PIA may rise above or fall below the total Takaful Contribution made into PIA (possibly leading to early Takaful Certificate lapsation).
- Investment profit arising from PIA, if any, shall be returned to the Takaful Participant (through PIA) after deducting an Investment Performance Fee of 30% from the profit. However, the Company may at its discretion deduct less than 30% from the profit as Investment Performance Fee .
- It is important for you to receive receipts and keep them as proof of payment of Takaful Contributions.
- If you do not receive the Takaful Certificate after fourteen (14) days from the date of participation, please contact us.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this Takaful Certificate.

7. What are the major exclusions under the Takaful Certificate?

No exclusion will be imposed on the rider.

8. Can I cancel my Takaful Certificate?

Participating in a family Takaful plan is a long-term financial commitment. If you do not pay your Takaful Contributions within the grace period, your Takaful Certificate may lapse. The cash amount that the Takaful operator will pay you when you cancel the Takaful Certificate before the maturity period will be much less than the total amount of Takaful Contribution that you have paid.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information on Family Takaful, please refer to insuranceinfo booklet on 'Family Takaful', available at all our branches or you can obtain a copy from our Takaful agent or visit www.insuranceinfo.com.my.

If you have any enquiry, please contact us at :

CRM Department
Takaful Ikhlas Berhad
IKHLAS Point, Tower 11A, Avenue 5
Bangsar South, No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel: +603 2723 9999
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E-mail: ikhlascare@takaful-ikhlas.com.my

11. Other types of similar Takaful cover available

-Nil-

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATES THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid effective as at: dd/mm/yyyy