

## PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to participate in the “IKHLASlink Comprehensive Personal Accident Benefit Secure Takaful Rider”. Be sure to also read the general terms and conditions).

TAKAFUL IKHLAS BERHAD

(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

**IKHLASlink Comprehensive Personal Accident Benefit Secure Takaful Rider**

Date: 08/10/2018

### 1) What is this product about?

This is a unit deducting rider which is attachable to the regular Takaful Contribution investment-linked Takaful plan. This rider provides comprehensive protection against Death, Total and Permanent Disability (TPD), Partial and Permanent Disability (PPD), Total and Temporarily Disability (TTD) and Partial and Temporarily Disability (PTD) caused solely and directly by accident(s) within the term of the Supplementary Takaful Certificate.

In addition to the above, Person Covered is also entitled for Medical Surgical Expenses Reimbursement (MSER) or Outpatient Medical Reimbursement Benefit (OMRB) caused solely and directly by accident(s) within the term of the Supplementary Takaful Certificate.

### 2) What are the Shariah concepts applicable?

- **Tabarru'** – shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help Takaful Participants in times of misfortune. In the context of Takaful IKHLAS, Tabarru' will be allocated into the Risk Fund.
- **Wakalah** – refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of Takaful Ikhlas, the Company is appointed as an agent (*wakil*) to carry out the Takaful Business and a Wakalah fee (*Ujrah*) to be paid to the Company.

### 3) What are the covers / benefits provided?

Table of Benefits (RM)						
Plan	Death/ TPD	PPD	MSER	TTD/ weekly	PTD/ weekly	OMRB
1	30,000	30,000	1,500	180	60	300
2	50,000	50,000	2,500	300	100	500
3	100,000	100,000	5,000	600	200	1,000
4	150,000	150,000	7,500	900	300	1,500
5	250,000	250,000	12,500	1,500	500	2,500

#### a) Death or Total and Permanent Disability (TPD)

In the event of accidental death or TPD of the Person Covered within the term of the Supplementary Takaful Certificate, the Sum Covered will be payable to the Person Covered's nominees or next of kin (in the event of death) or to the Person Covered (in the event of TPD).

#### Conditions:

TPD is based on “Any Occupation” definition and the benefit is payable subject to an elimination period of six (6) months.

## b) Partial and Permanent Disability (PPD)

In the event of PPD of the Person Covered solely and directly by bodily injury resulting from accidental cause within the term of the Supplementary Takaful Certificate, the percentage of Sum Covered as stated below, less any amount payable under TTD and PTD benefits as a result of the same accident shall be paid to the Person Covered.

The aggregate of all percentages payable in respect of any accident shall not exceed 100%. In the event of a total of 100% having been paid, the Supplementary Takaful Certificate hereunder shall immediately cease to be in force. All other compensations lesser than 100% if already paid shall reduce the coverage proportionately by that amount paid from the date of accident until the expiration of the Supplementary Takaful Certificate.

<b>Schedule of Indemnity</b>	
<b>Event</b>	<b>% Sum Covered</b>
Total and irrecoverable loss of sight of both eyes	100%
Loss of both hands at or above the wrist	100%
Loss of both feet at or above the ankle	100%
Loss of one hand at or above the wrist and sight of one eye	100%
Loss of one foot at or above the ankle and sight of one eye	100%
Loss of one hand at or above the wrist and one foot at or above the ankle	100%
Loss of one hand at or above the wrist	50%
Loss of one foot at or above the ankle	50%
Loss of sight of one eye	50%
Complete and irrecoverable loss of hearing in both ears	50%
Complete and irrecoverable loss of hearing in one ear	10%
Complete and irrecoverable loss of speech	50%
Loss of:-	
a) Four fingers and thumb of one hand at or above the metacarpophalangeal joints	50%
b) Four fingers of one hand at or above the metacarpophalangeal joints	40%
c) Thumb:	
i) both phalanges	25%
ii) one phalanx	10%
d) Index finger:	
i) three phalanges	10%
ii) two phalanges	8%
iii) one phalanx	4%
e) Middle finger:	
i) three phalanges	6%
ii) two phalanges	4%
iii) one phalanx	2%
f) Ring finger:	
i) three phalanges	5%
ii) two phalanges	4%
iii) one phalanx	2%

Schedule of Indemnity	
Event	% Sum Covered
g) Little finger:	
i) three phalanges	4%
ii) two phalanges	3%
iii) one phalanx	2%
h) Metacarpi:	
i) first or second	3%
ii) third, fourth or fifth	2%
i) Toes:	
i) all of one foot	15%
ii) great, both phalanges	5%
iii) great, one phalanx	2%
iv) other than great if more than one toe lost each	1%

**c) Medical Surgical Expenses Reimbursement (MSER)**

If the Person Covered is confined into hospital and undergo the Surgery\* due to bodily injury from the accident within 24 hours from time of injury, Person Covered can submit claim on the medical expense and any reasonable and necessary cost paid by the Person Covered to Medical Practitioner and/or registered hospital. Reimbursement will be up to 5% of the Takaful Benefit per accident.

Note: The surgery is defined as minor and major surgeries as guided by the MMA Schedule of Fees 4th Edition 2002 or newer.

**d) Total and Temporarily Disability (TTD)**

If the Person Covered sustains TTD for at least seven (7) consecutive days as a result of accident, a weekly benefit equal to 0.6% of the Takaful Benefit and proportionately thereof per day is payable to the Person Covered during the disability period from the date of accident. Maximum number of weeks covered is up to fifty-two (52) weeks for any one accident and this benefit is not applicable if the Person Covered is unemployed or a full time student.

TTD shall mean disablement which entirely prevents the Person Covered from attending to his business or occupation of any kind. It will be based on the assessment by the Company appointed medical advisor.

**e) Partial and Temporarily Disability (PTD)**

If the Person Covered sustains PTD for at least seven (7) consecutive days as a result of accident, a weekly benefit equal to 0.2% of the Takaful Benefit and proportionately thereof per day is payable to the Person Covered during the disability period from the date of accident. Maximum number of weeks covered is up to fifty-two (52) weeks for any one (1) accident in total for both TTD & PTD and this benefit is not applicable if the Person Covered is unemployed or a full time student.

PTD shall mean disablement which prevents the Person Covered from attending to a substantial part of his business or occupation but which shall not render him under Total Temporary Disablement. It will be based on the assessment by the Company appointed medical advisor.

**f) Outpatient Medical Reimbursement Benefit (OMRB)**

If the Person Covered has received an outpatient treatment on the bodily injury resulted from the accident within twenty-four (24) hours from the time of injury, Takaful Participant can submit claim on outpatient medical treatment expenses and any reasonable and necessary cost has been paid by the Takaful Participant to Medical Practitioner and/or registered hospital\*. Reimbursement will be up to 1% of the Takaful Benefit per accident.

Note: Hospital means accident and emergency unit of government hospitals/clinics and private hospitals/clinics that is registered with Ministry of Health under the Private Healthcare Facilities and Services Act 1998 - LAWS OF MALAYSIA.

Note: In the event of death/TPD/TTD or PPD of the Person Covered prior to attaining the age of five (5) years at the next birthday and subject to the terms and conditions of the Basic Takaful Certificate, the Takaful Benefit for this Supplementary Takaful Certificate as shown on the Takaful Certificate Information Page of the Basic Takaful Certificate will be payable in accordance with the following schedule:

Age at Death/TPD/TTD/PPD (Next Birthday)	Percentage of Benefit Payable
1 Year	20%
2 Years	40%
3 Years	60%
4 Years	80%
5 Years and above	100%

**4) How much Takaful Contribution do I have to pay?**

No additional Takaful Contribution applicable to this rider since the Tabarru' charge will be deducted from Unit Fund of the basic Takaful Certificate. However, the Tabarru' charge is NOT GUARANTEED and may be varied from time to time by giving three (3) months' notice to the Takaful Participant prior to Takaful Certificate anniversary.

**5) What are the fees and charges that I have to pay?**

- a) Wakalah Fee – not applicable.
- b) Tabarru' charge is deducted from the Unit Fund of the basic Takaful Certificate (through cancellation of units at unit price). Tabarru' will increase as the Person Covered grow older. Details of the tabarru' amount and other charges for this rider are illustrated in the benefit illustration.

**6) What are some of the key terms and conditions that I should be aware of?**

- a) Importance of disclosure - you must disclose all material facts such as your age, occupation and health condition correctly. Takaful IKHLAS has the right to repudiate liability in the event that you failed to disclose relevant information that would affect the decision to accept or reject the risk, and on the terms to be applied to you.

- b) Cooling-off Period – you may cancel your Supplementary Takaful Certificate by returning the Supplementary Takaful Certificate to the Company within fifteen (15) days after you have received the Supplementary Takaful Certificate. The Company shall cancel it immediately upon receipt.
- c) Value of the Unit Fund of the basic Takaful Certificate depends on the performance of the investment-linked funds selected. The higher the level of Takaful coverage selected, the more units will be absorbed to pay for the Tabarru' charges and fewer units will remain to accumulate cash values under the Takaful Certificate.
- d) The actual investment income may fluctuate based on market conditions. As a result, the amount accumulated in the Unit Fund of the basic Takaful Certificate may rise above or fall below the total Takaful Contribution made into Unit Fund of the basic Takaful Certificate (possibly leading to early Takaful Certificate lapsation).
- e) Lapse of Takaful Certificate - the Takaful Certificate will lapse when the value of investment units is insufficient to pay for the Tabarru' and other charges.
- f) The Company will charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus declared at the end of each Financial Year. The net distributable surplus (after deducting SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant.
- g) It is important for you to receive receipts and keep them as proof of payment of Takaful Contributions.
- h) If you do not receive the Takaful Certificate after fourteen (14) days from the date of participation, please contact us (for standard cases only).
- i) Notification of claim must be given in writing to the Company within thirty (30) days after occurrence of any claim. The Company, upon receipt of notice of claim, will furnish to the claimant appropriate forms for filing proof of claim and shall notify the claimant of any other requirements. This shall not preclude the Company from requiring further documentation in respect of the loss as deemed fit by the Company. All such information and evidence must be furnished to the Company within ninety (90) days from the date of the events covered.
- j) This Supplementary Takaful Certificate will not provide any benefit amount on termination, maturity or expiry of the Supplementary Takaful Certificate.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this Takaful Certificate.

#### **7) What are the major exclusions under the Takaful Certificate?**

This Supplementary Takaful Certificate shall not cover any death or disability caused directly or indirectly, wholly or partly, by any one of the following occurrences:

- a) Committing, attempting or provoking an assault or a felony or any violation of the law by the Person Covered;
- b) Riot and civil commotion, strikes or terrorist activities;
- c) Suicide or any attempt threat or self-inflicted injury while sane or insane;
- d) War, declared or undeclared, revolution or any war-like operations;
- e) Military or naval service in time of declared or undeclared war or while under orders or warlike or restoration of public order;

- f) Making an arrest as an officer of the law;
- g) Violation or attempted violation of the law or resistance to arrest;
- h) Racing other than on foot;
- i) Accident occurring while or because the Person Covered is affected by the consumption of alcohol beyond the permitted limit or drug unless taken as prescribed by a qualified medical practitioner;
- j) Illness or disease of any kind due to hernia, ptomaines or bacterial infection (except pyogenic infection which shall occur with and through an accidental cut or wound);
- k) Inhalation of poison, gas or fumes (voluntarily or involuntarily taken);
- l) Entering, operating, or servicing, ascending or descending from or any other activities relating to and including sky diving, parachuting, bungee jumping, hand-gliding and ballooning or any other aerial device, contraption, conveyance except while the Person Covered is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route;
- m) Any act of terrorism. For this purpose an act of terrorism means an act, including but not limited to the use of force or violence and/or threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of in connection with any organization(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government or organization and/or to put the public, or any section of public in fear;
- n) Illness, injury or other losses occurring before the payment of the initial contribution, or whilst the Takaful Certificate is in a state of lapse;
- o) All kinds of diseases; pregnancy, childbirth or any form of miscarriage;
- p) Use of prototype engines.

Any hospitalization outside of Malaysia shall not be covered under this Supplementary Takaful Certificate.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for full list of exclusions under this Takaful Certificate.

#### **8) Can I cancel my Takaful Certificate?**

If you find that this rider is no longer appropriate, you may cancel it by giving us a written notice.

#### **9) What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details (including that of the nominee) to ensure that all correspondences reach you and/or nominee in a timely manner.

#### **10) Where can I get further information?**

Should you require additional information on Investment-Linked Takaful and/or Personal Accident Takaful, please refer to insurance info booklet on 'Investment-Linked Takaful' and/or 'Personal Accident Takaful'. You can obtain a copy from our Takaful agent or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).



If you have any enquiry, please contact us at:

**Takaful IKHLAS Berhad**

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**11) Other types of similar Takaful cover available.**

*IKHLASlink Accidental Death & Disability Secure Takaful Rider*

**IMPORTANT NOTE:**

**YOU ARE ADVISED TO NOTE ON THE SCALE OF BENEFITS FOR DEATH AND DISABLEMENT IN YOUR TAKAFUL CERTIFICATE. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE TAKAFUL AGENT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

*The information provided in this Product Disclosure Sheet is valid effective as at: 08/10/2018*