

<p>PRODUCT DISCLOSURE SHEET</p> <p>(Read this Product Disclosure Sheet before you decide to participate in the <i>IKHLAS</i> Plate Glass Takaful. Be sure to also read the general terms and conditions of this Takaful Certificate.)</p>	<p>TAKAFUL IKHLAS GENERAL BERHAD</p> <p>(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)</p> <hr/> <p>IKHLAS PLATE GLASS TAKAFUL</p> <hr/> <p>Date: 01/12/2018</p>
<p>1) What is this product about?</p> <p>Plate glass in showrooms, offices and buildings can be covered under <i>IKHLAS</i> Plate Glass Takaful. The demand for plate glass Takaful is increasing as more and more glass or glass-like materials are being used in the construction industry, not only for windows and doors but also as façade linings and whole glass structure.</p>	
<p>2) What are the Shariah concepts applicable?</p> <ul style="list-style-type: none"> • Tabarru' – shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Risk Fund. • Wakalah – refers to a contract where a party, as principal (<i>muwakkil</i>) authorizes another party as his agent (<i>wakil</i>) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent (<i>wakil</i>) to carry out the Takaful Business and a Wakalah fee (<i>Ujrah</i>) to be paid to the Company. <p>Note: Please refer to the Takaful Certificate for more information.</p>	
<p>3) What are the covers / benefits provided?</p> <p>The scope of cover for Glass Takaful Certificate is on "All Risks" cover subject to the exclusions stated in the Takaful Certificate. The Takaful Certificate will indemnify you for any glass broken by fracture extending through the entire thickness of the glass as a result of an accident or misfortunate not otherwise excluded.</p> <p>Duration of cover is for one (1) year. You need to renew your Takaful Certificate annually.</p>	
<p>4) How much Takaful Contribution do I have to pay?</p> <p>The total Takaful Contribution that you have to pay may vary depending on the risk exposure, our underwriting requirements and amount of sum covered for the glass to be covered:</p> <p>Sum Covered : RM _____</p> <p>Rate applicable : _____ %</p> <p>The estimated total Takaful Contribution that you have to pay is : RM _____</p>	
<p>5) What are the fees and charges that I have to pay?</p> <p>The following charges are applicable:</p> <p>What you have to pay in addition to the Takaful Contribution amount :-</p> <ul style="list-style-type: none"> • Applicable taxes are chargeable at the prevailing rates. • Stamp duty : RM10.00 	

What is included in the Takaful Contribution amount :-

- Wakalah Fees -
 - ✓ Commissions : up to max. 25% of Takaful Contribution
 - ✓ Expenses : 15% of Takaful Contribution

What you have to pay if you cancel the Takaful Certificate :-

- Cancellation Fee : RM10.00

6) What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

- You must disclose all material facts that you know or ought to know; otherwise your Takaful Certificate may be invalidated;
- All glass should be deemed to be plain and no painting, lettering, embossing, bending, silvering or ornamental work on glass shall be deemed to be insured, unless such information has been declared and agreed by us;
- You should take all reasonable precautions to prevent any damage/breakage to the glass;

Amount to be Covered

- You may cover your property on Market Value or Replacement Value basis –
 - a) Market Value basis – we will pay the cost of repairing the loss or damaged property less the amount of wear, tear and depreciation.
 - b) Replacement Value basis – we will reinstate repair or replace the loss or damaged property without deductions being made for wear, tear or depreciation, provided that the sum covered is adequate to cover the total cost of replacing your property.
- If the amount covered on your property is less than the actual value at the time of loss, you are deemed to be responsible for the difference and bear a proportional share of the loss.
- Excess, being the amount you have to bear before we indemnify you.

Surplus

- The Company shall charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus arising at the end of the financial year. However, the Company may at its discretion and where appropriate charge SAC less than 50% of the gross distributable surplus. Any net distributable surplus arising (after deducting the SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant. If the amount due to Takaful Participant is less than the threshold, the amount shall either be retained in the Risk Fund or donated to charity on behalf of the Takaful Participants. Both the threshold and the treatment of such amount shall be as defined in the Surplus Management Policy.

7) What are the major exclusions under the Takaful Certificate?

This Takaful Certificate does not cover loss destruction or damage :

- Breakage occasioned by or traceable to:
 - a) construction of or structural alterations to the premises;
 - b) alterations to or removal of any Glass;
 - c) settlement or expansion or contraction of the Glass or frames or fittings due to climatic conditions
- Claims in respect of;
 - a) damage to window frames or other fittings;
 - b) the cost of removal and reinstatement of window fittings and other obstruction to replacement;
 - c) glass which at the commencement of the cover thereon is broken or damaged and not subsequently replaced
- Destruction or damage directly occasioned by pressure waves caused by aircraft or other devices travelling at sonic or supersonic speeds;

- Any consequence of
 - (a) Fire, explosion storm, tempest, hurricane, tornado, windstorm, earthquake, subsidence volcanic eruption or other convulsion in nature;
 - (b) War, invasion, acts of foreign enemy hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, military or usurped power or riot or civil commotion;

Note : *This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.*

8) Can I cancel my Takaful Certificate?

You may cancel your Takaful Certificate by giving written notice to us. Upon cancellation, you are entitled to a refund of the pro rata Takaful Contribution for the unexpired period of cover. No refund of Takaful Contribution is allowed if there is a claim under the Takaful Certificate.

9) What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10) Where can I get further information?

Should you require additional information about *IKHLAS* Plate Glass Takaful, please contact us at:

Takaful Ikhlas General Berhad

Customer Relationship Management Department,
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel: 03-2723 9696

Fax : 03-2723 9998

Website: www.takaful-ikhlas.com.my

E-mail: ikhlascare@takaful-ikhlas.com.my

11) Other similar types of cover available.

- *IKHLAS* Money Takaful
- *IKHLAS* Comprehensive Perils (All Risks) Takaful
- *IKHLAS* Burglary Takaful
- *IKHLAS* Equipment Comprehensive Perils Takaful
- *IKHLAS* Fidelity Guarantee Takaful

IMPORTANT NOTE:

YOU SHOULD ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

PURSUANT TO PARAGRAPH 5 OF SCHEDULE 9 OF THE ISLAMIC FINANCIAL SERVICES ACT 2013, IF YOU ARE APPLYING FOR THIS TAKAFUL PRODUCT WHOLLY FOR PURPOSES UNRELATED TO YOUR TRADE, BUSINESS OR PROFESSION, YOU HAVE A DUTY TO TAKE REASONABLE CARE NOT TO MAKE A MISREPRESENTATION IN ANSWERING THE QUESTION IN THE PROPOSAL FORM (OR WHEN YOU

APPLY FOR THIS PRODUCT). YOU MUST ANSWER THE QUESTION FULLY AND ACCURATELY.

FAILURE TO TAKE REASONABLE CARE IN ANSWERING THE QUESTION MAY RESULT IN AVOIDANCE OF YOUR TAKAFUL CERTIFICATE, REFUSAL OR REDUCTION OF YOUR CLAIM(S), CHANGE OF TERMS OR TERMINATION OF YOUR TAKAFUL CERTIFICATE.

THE ABOVE DUTY OF DISCLOSURE SHALL CONTINUE UNTIL THE TIME YOUR TAKAFUL CERTIFICATE IS ENTERED INTO, VARIED OR RENEWED WITH US.

IN ADDITION TO ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS PRODUCT), YOU ARE REQUIRED TO DISCLOSE ANY OTHER MATTER THAT YOU KNOW TO BE RELEVANT TO OUR DECISION IN ACCEPTING THE RISKS AND DETERMINING THE RATES AND TERMS TO BE APPLIED.

YOU ALSO HAVE A DUTY TO TELL US IMMEDIATELY IF AT ANY TIME AFTER YOUR TAKAFUL CERTIFICATE HAS BEEN ENTERED INTO, VARIED OR RENEWED WITH US ANY OF THE INFORMATION GIVEN IN THE PROPOSAL FORM (OR WHEN YOU APPLIED FOR THIS TAKAFUL) IS INACCURATE OR HAS CHANGED.

The information provided in this Product Disclosure Sheet is valid as at 01/12/2018