

<p>PRODUCT DISCLOSURE SHEET</p> <p>(Read this Product Disclosure Sheet before you decide to participate in the IKHLAS Fidelity Guarantee Takaful. Be sure to also read the general terms and conditions of this Takaful Certificate.)</p>	<p>TAKAFUL IKHLAS GENERAL BERHAD</p> <p>(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)</p> <hr/> <p>IKHLAS FIDELITY GUARANTEE TAKAFUL</p> <hr/> <p>Date: 01/12/2018</p>
<p>1) What is this product about?</p> <p>This Takaful Certificate indemnifies you as an employer against any direct pecuniary loss that you may sustain through act(s) of dishonesty by your employees such as act(s) of forgery, embezzlement, larceny or fraudulent conversion. The coverage is not limited to loss or money but also covers loss of real property and stock-in-trade belonging to you.</p>	
<p>2) What are the Shariah concepts applicable?</p> <ul style="list-style-type: none"> • Tabarru' – shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Risk Fund. • Wakalah – refers to a contract where a party, as principal (<i>muwakkil</i>) authorizes another party as his agent (<i>wakil</i>) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent (<i>wakil</i>) to carry out the Takaful Business and a Wakalah fee (<i>Ujrah</i>) to be paid to the Company. <p>Note: Please refer to the Takaful Certificate for more information.</p>	
<p>3) What are the covers / benefits provided?</p> <p>This Takaful Certificate covers your pecuniary loss or goods belonging to you due to the act of fraud or dishonesty committed by your employees:</p> <ul style="list-style-type: none"> • during the Period of Takaful; • during the uninterrupted continuance of employment of such employee; • in connection with the occupation and duties of such employees; and • discovered during the aforesaid Period of Takaful or within six (6) months thereafter or within six (6) month after the death, dismissal or retirement of such employee whichever shall happen first. <p>Duration of cover is for one (1) year. You need to renew your Takaful Certificate annually.</p>	
<p>4) How much Takaful Contribution do I have to pay?</p> <p>The total Takaful Contribution that you have to pay may vary depending on the guarantee amount and our underwriting requirements :</p> <p>Guarantee Amount : RM _____</p> <p>Rate applicable : _____ %</p> <p>No. of Employees Covered : _____</p> <p>Rate per Capita : RM _____</p> <p>The estimated total Takaful Contribution that you have to pay is : RM _____</p>	

5) What are the fees and charges that I have to pay?

The following charges are applicable:

What you have to pay in addition to the Takaful Contribution amount :-

- Applicable taxes are chargeable at the prevailing rates.
- Stamp duty : RM10.00

What is included in the Takaful Contribution amount :-

- Wakalah Fees -
 - ✓ Commissions : up to max. 25% of Takaful Contribution
 - ✓ Management Expenses : 15% of Takaful Contribution

What you have to pay if you cancel the Takaful Certificate :-

- Cancellation Fee : RM10.00

6) What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

- You must disclose all material facts that you know or ought to know; otherwise your Takaful Certificate may be invalidated;
- If this Takaful Certificate be continued in force for more than one (1) period of Takaful, our liability in respect of any One Claim shall not be accumulated or increased thereby and our aggregate liability during any number of Period of Takaful and for any number of losses forming the basis of any One Claim whether under this Takaful Certificate or any similar Takaful Certificate in substitution for or substituted by this Takaful Certificate shall not exceed the amount of guarantee under the current Takaful Certificate.

Surplus

- The Company shall charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus arising at the end of the financial year. However, the Company may at its discretion and where appropriate charge SAC less than 50% of the gross distributable surplus. Any net distributable surplus arising (after deducting the SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant. If the amount due to Takaful Participant is less than the threshold, the amount shall either be retained in the Risk Fund or donated to charity on behalf of the Takaful Participants. Both the threshold and the treatment of such amount shall be as defined in the Surplus Management Policy.

7) What are the major exclusions under the Takaful Certificate?

This Takaful Certificate does not cover :

- in respect of any improper financial gain obtained by any Employee in the form of salaries fees commission or other benefits earned in the normal course of employment
- of interest or consequential loss of any kind

Note : *This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.*

8) Can I cancel my Takaful Certificate?

You may cancel your Takaful Certificate by giving written notice to us. Upon cancellation, you are entitled to a refund of the pro rata Takaful Contribution for the unexpired period of cover. No refund of Takaful Contribution is allowed if there is a claim under the Takaful Certificate.

9) What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10) Where can I get further information?

Should you require additional information about *IKHLAS* Fidelity Guarantee Takaful, please contact us at:

Takaful Ikhlas General Berhad

Customer Relationship Management Department,
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel: 03-2723 9696

Fax : 03-2723 9998

Website: www.takaful-ikhlas.com.my

E-mail: ikhlascare@takaful-ikhlas.com.my

11) Other similar types of cover available.

- *IKHLAS* Money Takaful
- *IKHLAS* Comprehensive Perils (All Risks) Takaful
- *IKHLAS* Burglary Takaful
- *IKHLAS* Equipment All Risks Takaful
- *IKHLAS* Plate Glass Takaful

IMPORTANT NOTE:

YOU SHOULD ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

PURSUANT TO PARAGRAPH 4(1) OF SCHEDULE 9 OF THE ISLAMIC FINANCIAL SERVICES ACT 2013, IF YOU ARE APPLYING FOR THIS PRODUCT FOR A PURPOSE RELATED TO YOUR TRADE, BUSINESS OR PROFESSION, YOU HAVE A DUTY TO DISCLOSE ANY MATTER THAT YOU KNOW TO BE RELEVANT TO OUR DECISION IN ACCEPTING THE RISKS AND DETERMINING THE RATES AND TERMS TO BE APPLIED AND ANY MATTER A REASONABLE PERSON IN THE CIRCUMSTANCES SHOULD BE EXPECTED TO KNOW TO BE RELEVANT, OTHERWISE IT MAY RESULT IN AVOIDANCE OF YOUR TAKAFUL CERTIFICATE, REFUSAL OR REDUCTION OF YOUR CLAIM(S), CHANGE OF TERMS OR TERMINATION OF YOUR TAKAFUL CERTIFICATE.

THE ABOVE DUTY OF DISCLOSURE SHALL CONTINUE UNTIL THE TIME YOUR TAKAFUL CERTIFICATE IS ENTERED INTO, VARIED OR RENEWED WITH US.

YOU ALSO HAVE A DUTY TO TELL US IMMEDIATELY IF AT ANY TIME AFTER YOUR TAKAFUL CERTIFICATE HAS BEEN ENTERED INTO, VARIED OR RENEWED WITH US ANY OF THE INFORMATION GIVEN IN THE PROPOSAL FORM (OR WHEN YOU APPLIED FOR THIS PRODUCT) IS INACCURATE OR HAS CHANGED.

The information provided in this Product Disclosure Sheet is valid as at 01/12/2018