

<p><b>PRODUCT DISCLOSURE SHEET</b></p> <p>(Read this Product Disclosure Sheet before you decide to participate in the <i>IKHLAS</i> Burglary Takaful. Be sure to also read the general terms and conditions of this Takaful Certificate.)</p>	<p><b>TAKAFUL IKHLAS GENERAL BERHAD</b></p> <p>(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)</p>
	<p><b>IKHLAS BURGLARY TAKAFUL</b></p>
	<p>Date: 01/12/2018</p>
<p><b>1) What is this product about?</b></p> <p>This product provides Takaful protection against incidents of theft to your property.</p>	
<p><b>2) What are the Shariah concepts applicable?</b></p> <ul style="list-style-type: none"> <li>• <b>Tabarru'</b> – shall mean donation for the purpose of solidarity and cooperation among the Taklaful Participants and to be used to help Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Risk Fund.</li> <li>• <b>Wakalah</b> – refers to a contract where a party, as principal (muwakkil) authorizes another party as his agent (wakil) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent (wakil) to carry out the Takaful Business and a Wakalah fee (Ujrah) to be paid to the Company.</li> </ul> <p><b>Note:</b> Please refer to the Takaful Certificate for more information.</p>	
<p><b>3) What are the covers / benefits provided?</b></p> <p>This Takaful Certificate covers loss of or damage to the property Covered whilst contained in the specified business or trade premises arising from:</p> <ul style="list-style-type: none"> <li>• Theft consequent upon actual forcible and violent entry into the premises;</li> <li>• Theft or any attempt thereat by a person feloniously concealed on the said premises;</li> <li>• Damage to the building due to theft or attempt thereat falling to be borne by you</li> </ul> <p>You can either cover your property on Full Value or First Loss basis:</p> <p><b>1. Full Value Basis</b> This basis is adopted when there exists a possibility of your entire property covered being stolen at any one time. You must ensure adequacy of the sum covered since the Takaful Certificate will be subjected to the Average Clause and you will not be fully indemnified at the time of loss if the property is under covered. The correct sum covered should be what you consider to be the highest value at risk at any one time.</p> <p><b>2. First Loss Basis</b> This basis is adopted when it is not possible for your entire property covered to be stolen at the same time the sum covered shall be based on your assessment.</p> <p>Duration of cover is for one (1) year. You need to renew your Takaful Certificate annually.</p>	

**4) How much Takaful Contribution do I have to pay?**

The total Takaful Contribution that you have to pay may vary depending on the risk exposure, the sum covered (on Full Value or First Loss) and our underwriting requirements:

Sum Covered : RM \_\_\_\_\_  
 Rate Applicable : \_\_\_\_\_ %  
 The estimated total Takaful Contribution that you have to pay is : RM \_\_\_\_\_

Subject to minimum Takaful Contribution of RM100.00.

**5) What are the fees and charges that I have to pay?**

The following charges are applicable:

What you have to pay in addition to the Takaful Contribution amount :-

- Applicable taxes are chargeable at the prevailing rates.
- Stamp duty : RM10.00

What is included in the Takaful Contribution amount :-

- Wakalah Fees -
  - ✓ Commissions : up to max. 25% of Takaful Contribution
  - ✓ Management Expenses : 15% of Takaful Contribution

What you have to pay if you cancel the Takaful Certificate :-

- Cancellation Fee : RM10.00

**6) What are some of the key terms and conditions that I should be aware of?**

**Importance of Disclosure**

- You must disclose all material facts that you know or ought to know; otherwise your Takaful Certificate may be invalidated;
- You must take all reasonable precaution to prevent theft incidents.
- You must inform your Takaful intermediary or us in writing on any material changes during the Takaful Certificate period so that the necessary amendments are endorsed to your Takaful Certificate.

**Amount to be Covered**

- Except for stock-in-trade, you may cover your property on Market Value or Replacement Value basis :
  - a) Market Value basis – we will pay the cost of repairing the loss or damaged property less the amount of wear, tear and depreciation.
  - b) Replacement Value basis – we will reinstate repair or replace the loss or damaged property without deductions being made for wear, tear or depreciation, provided that the sum covered is adequate to cover the total cost of replacing your property.
- If the amount covered on your property is less than the actual value at the time of loss, you are deemed to be responsible for the difference and bear a proportional share of the loss.
- Excess, being the amount you have to bear before we indemnify you.

**Takaful Contribution Warranty (60 days)**

- It is fundamental and absolute special condition of this Takaful Certificate that the Takaful Contribution due must be paid and received by the Company within sixty (60) days from the inception date of this Takaful Certificate/ Endorsement/ renewal Takaful Certificate.

- If this condition is not complied with then this Takaful Certificate is automatically cancelled and the Company shall be entitled to the pro rata Takaful Contribution on the period the Company have been on risk.

#### **Surplus**

- The Company shall charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus arising at the end of the financial year. However, the Company may at its discretion and where appropriate charge SAC less than 50% of the gross distributable surplus. Any net distributable surplus arising (after deducting the SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant. If the amount due to Takaful Participant is less than the threshold, the amount shall either be retained in the Risk Fund or donated to charity on behalf of the Takaful Participants. Both the threshold and the treatment of such amount shall be as defined in the Surplus Management Policy.

#### **7) What are the major exclusions under the Takaful Certificate?**

This Takaful Certificate does not cover loss or damage of or to:

- consequent upon fire or explosion;
- expedited or in any way brought about by the Takaful Participant or any member of the Takaful Participant's family household or any employee of the Takaful Participant or by any person lawfully on the premises.
- Consequential loss or damage of any kind or description;
- Any consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion;
- any property whatsoever of any loss or expense whatsoever resulting or arising there from or any consequential loss directly or indirectly caused by or contributed to by or arising from ionizing radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of this exception only combustion shall include any self-sustaining process of nuclear fission.
- caused to the covered property by any breach of Civil or Shariah Law and principles by the Takaful Participant or otherwise from any other causes prohibited by Shariah Law and principles.

**Note :** *This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.*

#### **8) Can I cancel my Takaful Certificate?**

You may cancel your Takaful Certificate by giving written notice to us. Upon cancellation, you are entitled to a refund of the pro rata Takaful Contribution for the unexpired Period of the Takaful Certificate. No refund of Takaful Contribution is allowed if there is a claim under the Takaful Certificate.

#### **9) What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

#### **10) Where can I get further information?**

Should you require additional information about *IKHLAS* Burglary Takaful, please contact us at:

##### **Takaful Ikhlas General Berhad**

Customer Relationship Management Department,  
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,  
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel: 03-2723 9696  
Fax : 03-2723 9998  
Website: [www.takaful-ikhlas.com.my](http://www.takaful-ikhlas.com.my)  
E-mail: [ikhlascare@takaful-ikhlas.com.my](mailto:ikhlascare@takaful-ikhlas.com.my)

**11) Other similar types of cover available.**

- IKHLAS Money Takaful
- IKHLAS All Risks Takaful
- IKHLAS Fidelity Guarantee Takaful
- IKHLAS Equipment All Risks Takaful
- IKHLAS Plate Glass Takaful

**IMPORTANT NOTE:**

**YOU SHOULD ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

**PURSUANT TO PARAGRAPH 5 OF SCHEDULE 9 OF THE ISLAMIC FINANCIAL SERVICES ACT 2013, IF YOU ARE APPLYING FOR THIS TAKAFUL PRODUCT WHOLLY FOR PURPOSES UNRELATED TO YOUR TRADE, BUSINESS OR PROFESSION, YOU HAVE A DUTY TO TAKE REASONABLE CARE NOT TO MAKE A MISREPRESENTATION IN ANSWERING THE QUESTION IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS PRODUCT). YOU MUST ANSWER THE QUESTION FULLY AND ACCURATELY.**

**FAILURE TO TAKE REASONABLE CARE IN ANSWERING THE QUESTION MAY RESULT IN AVOIDANCE OF YOUR TAKAFUL CERTIFICATE, REFUSAL OR REDUCTION OF YOUR CLAIM(S), CHANGE OF TERMS OR TERMINATION OF YOUR TAKAFUL CERTIFICATE.**

**THE ABOVE DUTY OF DISCLOSURE SHALL CONTINUE UNTIL THE TIME YOUR TAKAFUL CERTIFICATE IS ENTERED INTO, VARIED OR RENEWED WITH US.**

**IN ADDITION TO ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS PRODUCT), YOU ARE REQUIRED TO DISCLOSE ANY OTHER MATTER THAT YOU KNOW TO BE RELEVANT TO OUR DECISION IN ACCEPTING THE RISKS AND DETERMINING THE RATES AND TERMS TO BE APPLIED.**

**YOU ALSO HAVE A DUTY TO TELL US IMMEDIATELY IF AT ANY TIME AFTER YOUR TAKAFUL CERTIFICATE HAS BEEN ENTERED INTO, VARIED OR RENEWED WITH US ANY OF THE INFORMATION GIVEN IN THE PROPOSAL FORM (OR WHEN YOU APPLIED FOR THIS TAKAFUL) IS INACCURATE OR HAS CHANGED.**

*The information provided in this Product Disclosure Sheet is valid as at 01/12/2018*