

## PRODUCT DISCLOSURE SHEET

TAKAFUL IKHLAS BERHAD

(Read this Product Disclosure Sheet before you decide to participate in the “IKHLAS Individual Medical Secure Takaful Rider”. Be sure to also read the general terms and conditions).

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**IKHLAS INDIVIDUAL MEDICAL SECURE TAKAFUL RIDER**

Date: 08/10/2018

### 1) What is this product about?

This rider is attachable to a regular Takaful Contribution individual family plan. It provides comprehensive medical coverage, by reimbursing the Person Covered, the medical expenses incurred in the event of hospitalisation, surgery or outpatient medical treatment as specified in the Schedule of Benefit.

Takaful Participant has the option to participate in ten (10) plans available under this rider, with different levels of benefits and Takaful Contributions. Takaful Participant has the option to participate in the cashless option that allows hassle-free hospital admission with its medical card to match the coverage to the Takaful Participant’s budget.

### 2) What are the Shariah concepts applicable?

- **Tabarru’** – shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help Takaful Participants in times of misfortune. In the context of Takaful IKHLAS, Tabarru’ will be allocated into the Risk Fund.
- **Wakalah** – refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with or without imposition of a fee. In the context of Takaful IKHLAS, the Company is appointed as an agent (*wakil*) to carry out the Takaful Business and Wakalah fee (*Ujrah*) to be paid to the Company.

### 3) What are the covers / benefits provided?

#### a) Schedule of Benefits

Description of Benefits	Plan Platinum				Plan Gold				Plan Silver	
	A	B	C	D	E	F	G	H	I	J
<b>Section A: Hospitalisation and Surgical Care benefit</b>										
1. Hospital Room & Board, daily maximum up to 180 days	400	300	200	150	400	300	200	150	150	100
2. Intensive Care Unit, daily maximum up to 30 days	As charged, subject to Necessary, Reasonable and Customary Charges				As charged, subject to Necessary, Reasonable and Customary Charges, and co-Takaful				As charged, subject to Necessary, Reasonable and Customary Charges	
3. Hospital Supplies & Services										
4. Surgical Fees, including post-surgery care up to 30 days										
5. Anesthetist Fee										
6. Operating Theatre Charges										

Description of Benefits	Plan Platinum				Plan Gold				Plan Silver											
	A	B	C	D	E	F	G	H	I	J										
<b>Section A: Hospitalisation and Surgical Care benefit</b>																				
7. Pre-Hospitalisation Specialist Consultation, within 30 days prior to admission	As charged, subject to Necessary, Reasonable and Customary Charges				As charged, subject to Necessary, Reasonable and Customary Charges, and co-Takaful				As charged, subject to Necessary, Reasonable and Customary Charges											
8. Pre-Hospitalisation Diagnostic Test, within 30 days prior to admission																				
9. In-Hospital Physician Visit, 2 daily visit for a maximum up to 180 days																				
10. Post-Hospitalization Treatment, within 60 days from the date of discharge																				
11. Ambulance Fee																				
12. Outpatient Accidental Treatment, per accident including follow-up to 30 days																				
13. Accidental Dental Treatment, per accident including follow-up to 30 days	As charged, subject to Necessary, Reasonable and Customary Charges				As charged, subject to Necessary, Reasonable and Customary Charges, and co-Takaful				As charged, subject to Necessary, Reasonable and Customary Charges											
14. Nursing at Home, daily maximum up to 60 days from Hospital discharge date											300	250	150	100						
<b>Section B: Long-Term Care (In addition to Overall Annual Limit)</b>																				
1. Outpatient Cancer Treatment, per year											80,000	60,000	40,000	30,000						
2. Outpatient Kidney Dialysis, per year											40,000	30,000	20,000	15,000						
3. Organ Transplant, once per lifetime											30,000				Not Covered				Not Covered	
<b>Section C: Other Benefits</b>																				
1. Accidental Traditional Medical Treatment	200				200				Not Covered											
2. Government Hospital Daily Cash Allowance, daily maximum up to 60 days	100				100															
3. Lodger Expenses	600	400	250	150	600	400	250	150												
4. Cataract Surgery	1,000																			
5. Medical Report Fee, per disability	50																			
6. Service Tax	Covered																			

Description of Benefits	Plan Platinum				Plan Gold				Plan Silver	
	A	B	C	D	E	F	G	H	I	J
<b>Section D. Limits</b>										
1. Overall Annual Limit	150,000	100,000	65,000	50,000	150,000	100,000	65,000	50,000	35,000	20,000
2. Lifetime Limit	1,500,000	1,000,000	650,000	500,000	1,500,000	1,000,000	650,000	500,000	350,000	200,000
<b>Section E: Special Features</b>										
Wellness Benefit	600	450	200	120	500	400	150	100	80	50

#### b) Takaful Certificate Maturity Benefit

Lump sum amount equivalent to the amount accumulated in the PRIA, inclusive of investment income from the PRIA and net distributable surplus from the Risk Fund, if any, is payable upon maturity of the Takaful Certificate.

#### c) Takaful Certificate Surrender Benefit

Lump sum amount equivalent to the amount accumulated in the PRIA, inclusive of investment income from the PRIA and net distributable surplus from the Risk Fund, if any, is payable upon the surrender of the Takaful Certificate.

#### 4) How much Takaful Contribution do I have to pay?

The total Takaful Contribution that you have to pay depends on the underwriting requirements, age, term and Sum Covered. Your Takaful Contribution is as follows:

Plan	:	Plan D
Person Covered's Age	:	35 years old
Gender	:	Male
Maturity Age	:	60 years
<b>Yearly Takaful Contribution</b>	:	<b>RM1,405.00</b>

The renewal Takaful Contribution is NOT GUARANTEED and Takaful IKHLAS reserves the right to revise the Takaful Contribution rate applicable specifically to each Person Covered at the time of Takaful Certificate anniversary based on the emerging claims experience of the portfolio. Takaful IKHLAS shall give Takaful Participant a three (3) months written notice in the event of revision of Takaful Contribution or product withdrawal. The Takaful Contribution could be revised due to deterioration in claims experience, changes in the product benefits as well as a change in the risk profile of the Person Covered. These conditions are not exhaustive and the Takaful Contribution rates may be reviewed under other justified circumstances.

#### 5) What are the fees and charges that I have to pay?

##### a) Wakalah Fee\*

Year	Wakalah Fee	Commission
1 <sup>st</sup> Year	63.00% of Annual Takaful Contribution or RM885.13	40.00% of Annual Takaful Contribution or RM562.00
2 <sup>nd</sup> Year	63.00% of Annual Takaful Contribution or RM885.13	40.00% of Annual Takaful Contribution or RM562.00
3 <sup>rd</sup> Year	47.00% of Annual Takaful Contribution or RM660.33	25.00% of Annual Takaful Contribution or RM351.25
4 <sup>th</sup> Year	41.75% of Annual Takaful Contribution or RM586.57	20.00% of Annual Takaful Contribution or RM281.00

5 <sup>th</sup> Year	39.25% of Annual Takaful Contribution or RM551.44	17.50% of Annual Takaful Contribution or RM245.88
6 <sup>th</sup> Year	39.25% of Annual Takaful Contribution or RM551.44	17.50% of Annual Takaful Contribution or RM245.88
7 <sup>th</sup> Year and above	20.50% of Annual Takaful Contribution or RM288.01	No Commission Payable

\* The Wakalah fee is inclusive of the commission.

An administration fee of RM56.20 shall be charged annually to each Takaful Participant under this Takaful Certificate.

- b) Tabarru' charge is deducted from the PRIA. Tabarru' will increase as the Person Covered grow older. Details of the tabarru' amount and other charges for this rider are illustrated in the benefit illustration.

**6) What are some of the key terms and conditions that I should be aware of?**

- a) Importance of disclosure - you must disclose all material facts such as your age, occupation and health condition correctly. Takaful IKHLAS has the right to repudiate liability in the event that you failed to disclose relevant information that would affect the decision to accept or reject the risk, and on the terms to be applied to you.
- b) Cooling-Off Period - you may cancel your Takaful Certificate by returning the Takaful Certificate within fifteen (15) days after you have received the Takaful Certificate. The Takaful Contribution that you have paid (less any medical charges - if any) will be refunded to you. The Company shall cancel the Takaful Certificate immediately upon receipt and shall be deemed not effective from the date of issuance.
- c) Waiting period:
- i. Thirty (30) days waiting period is applicable but the waiting period shall not apply to any injuries arising from an accident.
  - ii. The following illnesses will not be covered for the first 120 days of Takaful coverage of the Person Covered:-
    - Hypertension, diabetes mellitus and Cardiovascular disease
    - All tumours, cancers, cysts, nodules, polyps, stones of the urinary system and biliary system
    - All ear, nose (including sinuses) and throat conditions
    - Hernias, Hemorrhoids, Fistulae, Hydrocele, Varicocele
    - Endometriosis including disease of the Reproduction system
    - Vertebrospinal disorders (including disc) and knee conditions
- d) Amount accumulated in the PRIA - The actual investment income may fluctuate based on market conditions. As a result, the amount accumulated in the PRIA may rise above or fall below the total Takaful Contribution made into PRIA (possibly leading to early Takaful Certificate lapsation).
- e) Investment profit arising from PRIA, if any, shall be returned to the Takaful Participant (through PRIA) after deducting an Investment Performance Fee of 30% from the profit. However, the Company may at its discretion deduct less than 30% from the profit as Investment Performance Fee.
- f) The Company will charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus declared at the end of each Financial Year. The net distributable surplus (after deducting SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant.
- g) It is important for you to receive receipts and keep them as proof of payment of Takaful Contributions.

- h) If you do not receive the Takaful Certificate after fourteen (14) days from the date of participation, please contact us.
- i) Notification of claim must be given in writing to the Company within thirty (30) days after occurrence of any claim. The Company, upon receipt of notice of claim, will furnish to the claimant appropriate forms for filing proof of claim and shall notify the claimant of any other requirements. This shall not preclude the Company from requiring further documentation in respect of the loss as deemed fit by the Company. All such information and evidence must be furnished to the Company within ninety (90) days from the date of the events covered.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this Takaful Certificate.

## 7) What are the major exclusions under the Takaful Certificate?

This plan does not cover any hospitalisation, surgery or charges caused directly or indirectly, wholly or partly, by any one (1) of the following occurrences:

- a) Pre-existing illness;
- b) Care or treatment for which payment is not required or to the extent which is payable by any other Takaful Operator/ Insurer or indemnity covering the Person Covered and Disabilities arising out of duties of employment or profession that is covered under a Workman's Compensation Takaful Contract;
- c) Cosmetic surgery or treatment including (but not limited to) for e.g. double eyelids, acne, keloids, scars, skin tags, diffused alopecia / hair loss, etc., or treatment of their complications except as medically necessitated by accidental injuries within six months from primary treatment. For the purposes of this exclusion "primary treatment" means the first treatment receives in treating an accidental injury;
- d) Any dental treatment or surgery except when required due to an injury sustained in an accident;
- e) Private nursing care or house calls engaged by Person Covered(s) or services for rest cure provided by rest / nursing home purely for recuperative purposes;
- f) Contraceptive medications and devices, sterilization procedures or treatment for its complications, reversal of such procedures and the work up or treatment of sexual dysfunction or infertility, sex transformation surgery and sex hormone therapy;
- g) Any treatment or assessment for congenital, hereditary or developmental ailments, deformities and any disability or complications arising there from inclusive of but not restricted to such as dermoid cysts, childhood hernias / hydrocele (all hernia up to age of six is not covered), clubfoot, Ventricular Septal Defect (VSD), Atrial Septal Defect (ASD), Thalassemia, Squint, Haemangioma etc;
- h) Investigation and treatment relating to pregnancy including childbirth, Ectopic Pregnancy, miscarriage abortion, Vesicular Mole, prenatal or postnatal care and all complications arising there from;
- i) Care and treatment that is experimental, investigative and not according to accepted professional standards and / or is not medically necessitated. This exclusion includes (but is not limited to) treatments such as:
  - stem cell treatment, related workout and any complications arising thereafter;
  - blood surety;
  - treatment for menopause disorders, except for surgically induced menopause

- j) Services of a non-medical nature provided by a Hospital such as television, telephone, fax, radio or similar facilities. Charges for these services must be paid by the Person Covered(s) prior to discharge from Hospital or daycare centre;
- k) Vitamins and related creams or ointments, Food Supplements, Herbal Cures, Anti Obesity/ Weight Reducing Agents, Eye Lubricants, cleansing or cosmetic products and any off the counter purchases of supplements or medicines;
- l) Use or acquisition of all external appliances (e.g. artificial limbs, hearing aids, aero chambers and equipment for nebulising, continuous positive airway pressure (CPAP), continuous ambulatory peritoneal dialysis (CAPD), orthopedic pads) and the rental charges of such devices except during Hospital confinement;
- m) Sickness or injury arising from racing of any kind (except foot racing), hazardous sports such as but not limited to skydiving, water skiing underwater activities requiring breathing apparatus, winter sports, professional sports and illegal activities;
- n) Treatment arising from injuries sustained while committing a crime or felony, or while under the influence of alcohol, narcotics, or mind altering substance or injuries which are self-inflicted while sane or insane;
- o) Suicide, attempted suicide or intentionally self-inflicted injury while sane or insane;
- p) Illness or injury sustained during air travel except as a fare paying passenger on a recognized airline operating on scheduled air routes and air travel by any chartered aircraft duly licensed as a recognized air carrier and flown by professional crews between properly established and maintained airports;
- q) War, direct or indirect participation in riots, rebellions, insurrection or military, civil commotion, explosion of war weapons, revolution, act of foreign enemy or hostilities;
- r) Any treatment directly or indirectly arising from exposure to radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials, or accident arising from such nature;
- s) Psychotic, mental or nervous disorders and behavioural conditions including any neurosis and their physiological or psychosomatic manifestations, and sleep disorders;
- t) Expenses incurred for donation of any body organ by a Person Covered(s) and costs of acquisition of the organ including all costs incurred by the donor during organ transplant;
- u) Circumcision unless Medically Necessary for treatment of a disease;
- v) Any corrective treatment including glasses or contact lenses for refractive errors inclusive of but not limited to the following such as Orthoptics, Visual stimulation, Radial Keratotomy, Lasik, Intralase, Xyoptics, phacik IOL implant or intraocular lense replacement surgery except for Monofocul IOL for Cataract surgery.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusion under this Certificate.

#### **8) Can I cancel my Takaful Certificate?**

You may cancel your Takaful Certificate by giving a written notice to the Company. Upon cancellation, you are entitled to a certain amount of refund of the Takaful Contribution provided that you have not made a claim under the Takaful Certificate.

**9) What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**10) Where can I get further information?**

Should you require additional information on Family Takaful and/or Medical and Health Takaful, please refer to *insuranceinfo* booklet on 'Family Takaful' and/or 'Medical and Health Takaful'. You can obtain a copy from our Takaful agent or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiry, please contact us at:

**Takaful Ikhlas Berhad**

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**11) Other types of similar Takaful cover available.**

-NIL-

**IMPORTANT NOTE:**

**YOU SHOULD SATISFY YOURSELF THAT THIS TAKAFUL CERTIFICATE WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

*The information provided in this Product Disclosure Sheet is valid effective as at: 08/10/2018*