

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take out the **Foreign Worker Hospitalization & Surgical Takaful Scheme (SKHPPA)**. Be sure to also read the general terms and conditions of this Takaful Certificate.)

TAKAFUL IKHLAS GENERAL BERHAD

(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

Foreign Worker Hospitalization & Surgical Takaful Scheme (SKHPPA)

Date: 01/12/2018

1) What is this product about?

Foreign Worker Hospitalization & Surgical Takaful Scheme (SKHPPA) is a yearly renewable hospital and surgical Takaful scheme designed to reduce the financial burden of the employer of foreign workers in the event of hospital admission of their foreign workers to a Non-Corporatised Malaysian Government Hospital due to an accident or illness.

Eligible persons for coverage under this Takaful Certificate are those present and future full-time foreign worker employees of Takaful Participant, from the age of eighteen (18) to fifty-nine (59), who are actively engaged at their usual work on the date the persons are eligible to join this Takaful Certificate.

2) What are the Shariah concepts applicable?

- **Tabarru'** – shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help Takaful Participants in times of misfortune. In the context the Company, Tabarru' will be allocated into the Risk Fund.
- **Wakalah** – refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent (*wakil*) to carry out the Takaful Business and a Wakalah fee (*Ujrah*) to be paid to the Company.

3) What are the covers / benefits provided?

This Takaful plan provides the following benefits on a reimbursement basis with the total benefits payable subjected to the annual limit stated below:

Item	Benefits	Amount (RM)
1(a)	Daily Hospital Room & Board (Maximum up to 30 days)	As charged in accordance to charges consistent with Third (3rd) Class Room and Board to a maximum of RM 160 per day in a Non-Corporatized Malaysian Government Hospital in conformance to the charges specified under Fees Act 1951, Fees (Medical) (Cost of Services) Order 2014 and/or its subsequent amendments
1(b)	Intensive Care Unit (Maximum up to 15 days)	
2	Hospital Supplies & Services	
3	Operating Theatre	
4	Surgical fees (excluding organ transplantation)	
5	Anaesthetist Fees	
6	In-Hospital Physician Visits (Maximum up to 30 days)	
7	In-Hospital Specialist Consultation Visits (Maximum up to 30 days)	
8	Ambulance Fees/Medical Report Fees	
Maximum Overall Annual Limit (Item 1-8) per Person Covered		RM 20,000.00

On each Takaful Certificate anniversary, this Takaful Certificate is renewable annually at the option of the Company up to age 60.

Note: The description on the available cover is only a brief summary for quick and easy reference. The precise terms and conditions that apply are stated in the Takaful Certificate contract.

4) How much Takaful Contribution do I have to pay?

The annual Takaful Contribution is RM127.20 per foreign worker covered inclusive of all fees and Service Tax (ST) chargeable at the prevailing rates. The renewal Takaful Contribution is not guaranteed and may be subject to adjustments with approval by the relevant authorities taking into consideration the loss ratio and any other factors which may materially affect the sustainability of the scheme.

Terms of Payment: Cash-Before-Cover (CBC) Payment

5) What are the fees and charges that I have to pay?

Type	Amount
Wakalah fees	25% of RM105.00 (annual Takaful Contribution less MCO fees) of which: <ul style="list-style-type: none"> • 10% of RM105.00 (annual Takaful Contribution less MCO fees) will be deducted for commission; and • 15% of RM105.00 (annual Takaful Contribution less MCO fees) will be deducted for Administrative Expense
Managed Care Organization (MCO) fees	RM15 per foreign worker
Stamp Duty	You have to pay RM 10.00 in addition of the Takaful Contribution for stamp duty.
Tax	Applicable taxes are chargeable at the prevailing rates

6) What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – You must disclose all material facts of all the Person Covered(s) such as their medical condition, occupation, and state their ages correctly.
- You are to disclose in the proposal form, fully and faithfully all the facts which you know or ought to know, otherwise the certificate issued may be invalidated.
- Geographical Territory – All benefits provided in this Takaful Certificate are applicable within Malaysia only for twenty-four (24) hours a day. Cover ceases from the time the Person Covered leaves Malaysia and resumes upon his/her return to Malaysia.
- Limitation of Benefits – All benefits provided in this Takaful Certificate are only payable in the event the Person Covered is confined in a non-corporatized Malaysian Government Hospital.
- Grace Period – This is a CBC Takaful Certificate. Notwithstanding the CBC condition, a grace period of fourteen (14) days from its due date will be allowed for payment of each Takaful Contribution after the first Takaful Certificate year. During such fourteen (14) days, the Company shall remain liable there under if by the last of such days, the Takaful Contribution is actually paid. If any Takaful Contribution is not paid in respect of this Takaful Certificate contract before the end of the Grace Period, this Takaful Certificate contract shall be deemed as terminated at the expiry date of this Takaful Certificate.
- The Company has the right not to accept any proposal where the worker is involved in any non-shariah compliance activities.
- The Company shall charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus arising at the end of the financial year. However, the Company may at its discretion and where

appropriate charge SAC less than 50% of the gross distributable surplus. Any net distributable surplus arising (after deducting the SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant. If the amount due to Takaful Participant is less than the threshold, the amount shall either be retained in the Risk Fund or donated to charity on behalf of the Takaful Participants. Both the threshold and the treatment of such amount shall be as defined in the Surplus Management Policy.

Note: *The list above is non-exhaustive. Please refer to the Takaful Certificate for the full terms and conditions under this Takaful Certificate.*

7) What are the major exclusions under this Takaful Certificate?

This Takaful Certificate does not cover any hospitalization, surgery or charges caused by any one of the following occurrences:

- Plastic/Cosmetic surgery;
- Dental treatment or oral surgery;
- Treatment or surgical operation for congenital abnormalities or deformities;
- Pregnancy or miscarriage;
- Treatment which is not medically necessary;
- Suicide or self-inflicted injury while sane or insane;
- Accidental injuries or illnesses arising from racing or hazardous sports.
- Cardiovascular diseases and all cancers occurring within the first one hundred and twenty (120) days of Takaful coverage of the Person Covered.
- Pre-existing conditions unless the Participant passes the medical examination as continued by FOMEMA Sdn Bhd (FOMEMA) within thirty (30) days from the Person Covered's arrival to Malaysia.

Note: *The list above is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.*

8) Can I cancel my Takaful Certificate?

Yes, you (the Takaful Participant) may cancel this Takaful Certificate at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of the Takaful Contribution as per the schedule below, provided that you have not made a claim during the current Takaful Certificate year.

Period Not Exceeding	Refund of Annual Takaful Contribution
15 days	90%
1 month	80%
2 months	70%
3 months	60%
4 months	50%
5 months	40%
6 months	30%
7 months	25%
8 months	20%
9 months	15%
10 months	10%
11 months	5%
Period Exceeding 11 months	No refund

9) What do I need to do if there are changes to my contact or personal details?

It is important that you inform us of any change in your contact details to ensure that all correspondence

reaches in a timely manner.

10) Where can I get further information?

Should you require additional information about medical and health insurance, please refer to the *insuranceinfo* booklet on 'Medical & Health Insurance', available at all our branches or visit www.insuranceinfo.com.my

If you have any enquiries, please contact us at :

Takaful Ikhlas General Berhad

Customer Relationship Management Department
IKHLAS Point, Tower 11A, Avenue 5
Bangsar South, No. 8 Jalan Kerinchi
59200 Kuala Lumpur

Tel: 03-2733 9696

Fax: 03-2723 9998

Website: www.takaful-ikhlas.com.my

E-mail: ikhlascare@takaful-ikhlas.com.my

11) Other similar types of cover available.

Kindly contact us or our Takaful agents for more information on other similar types of Takaful cover available.

IMPORTANT NOTE:

SHOULD SATISFY YOURSELF THAT THIS TAKAFUL CERTIFICATE WILL BEST SERVE YOUR NEEDS AND THAT THE TAKAFUL CERTIFICATE PAYABLE UNDER THIS PLAN IS AN AMOUNT YOU CAN AFFORD. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

PURSUANT TO PARAGRAPH 5 OF SCHEDULE 9 OF THE ISLAMIC FINANCIAL SERVICES ACT 2013, IF YOU ARE APPLYING FOR THIS TAKAFUL PRODUCT WHOLLY FOR PURPOSES UNRELATED TO YOUR TRADE, BUSINESS OR PROFESSION, YOU HAVE A DUTY TO TAKE REASONABLE CARE NOT TO MAKE A MISREPRESENTATION IN ANSWERING THE QUESTION IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS PRODUCT). YOU MUST ANSWER THE QUESTION FULLY AND ACCURATELY.

FAILURE TO TAKE REASONABLE CARE IN ANSWERING THE QUESTION MAY RESULT IN AVOIDANCE OF YOUR TAKAFUL CERTIFICATE, REFUSAL OR REDUCTION OF YOUR CLAIM(S), CHANGE OF TERMS OR TERMINATION OF YOUR TAKAFUL CERTIFICATE.

THE ABOVE DUTY OF DISCLOSURE SHALL CONTINUE UNTIL THE TIME YOUR TAKAFUL CERTIFICATE IS ENTERED INTO, VARIED OR RENEWED WITH US.

IN ADDITION TO ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS PRODUCT), YOU ARE REQUIRED TO DISCLOSE ANY OTHER MATTER THAT YOU KNOW TO BE RELEVANT TO OUR DECISION IN ACCEPTING THE RISKS AND DETERMINING THE RATES AND TERMS TO BE APPLIED.

YOU ALSO HAVE A DUTY TO TELL US IMMEDIATELY IF AT ANY TIME AFTER YOUR TAKAFUL CERTIFICATE HAS BEEN ENTERED INTO, VARIED OR RENEWED WITH US ANY OF THE INFORMATION GIVEN IN THE PROPOSAL FORM (OR WHEN YOU APPLIED FOR THIS TAKAFUL) IS INACCURATE OR HAS CHANGED.

The information provided in this Product Disclosure Sheet is valid as at 01/12/2018