

***IKHLAS* WAIVER OF CONTRIBUTIONS SECURE TAKAFUL RIDER**

In times of distress, we'll waive your burden.

WAIVING AWAY YOUR BURDEN

Life is filled with uncertainties. When it occurs, what should happen to your financials and your family? We understand your needs, especially during times of distress. Which is why *IKHLAS* Waiver of Contributions Secure Takaful Rider will waive all future Takaful Contributions due under the Takaful Certificate in the event that you are diagnosed with a critical illness. This Rider plan can only be obtained when attached to a Basic Plan.

WHAT DOES *IKHLAS* WAIVER OF CONTRIBUTIONS SECURE TAKAFUL RIDER COVER?

Critical Illness Benefit Benefit *(This Takaful Benefit is guaranteed by the Risk Fund)*

All the future Takaful Contributions (including attaching Riders, except Critical Illness Rider) will be waived upon Takaful Participant being diagnosed as suffering from any critical illnesses as defined in the Takaful Certificate.

Termination of the Takaful Certificates *(This Benefit is not guaranteed)*

Upon termination of the Takaful Certificate at any time within the term, the amount accumulated in the Personal Risk Investment Account (PRIA), inclusive of investment income from the PRIA and net distributable surplus from the Risk Fund will be payable, in one (1) lump sum, to the Takaful Participant or next of kin.

TERMS AND AGE LIMIT

Issue Ages : 18 - 60 years old, age of next birthday, male/female

Expiry Age : Upon Participant attaining 65 years old, age of next birthday

Coverage Terms

Minimum : 5 years

Maximum : 47 years, subject to maximum of the Basic Plan

WHY IKHLAS WAIVER OF CONTRIBUTIONS SECURE TAKAFUL RIDER?

IKHLAS Waiver of Contributions Secure Takaful Rider is created to provide protection against financial loss should you be affected by any of the critical illnesses (as specified in the Takaful Certificate).

GROSS ANNUAL TAKAFUL CONTRIBUTION RATE

(Based on Sum Covered RM 1,000)

Gross Annual Takaful Contribution is calculated based on Takaful Participant's age, gender and term of coverage.

The example is shown below for the Sum Covered RM 1,000:

Payor's Age	Term = 10 Years		Term = 25 Years	
	Male	Female	Male	Female
25	11.80	9.70	62.30	51.20
35	30.80	22.00	163.20	116.70
45	76.60	62.90		

The rates above assume that the proposed Takaful Participant has no medical/health impairments, occupational risks or habits that may require additional loading on the Takaful Contribution.

The renewal Takaful Contribution is not guaranteed. Takaful IKHLAS reserves the right to revise the Takaful Contribution rate applicable specifically to each Takaful Participant at the time of the Certificate anniversary based on the emerging claims experience of the portfolio. Takaful IKHLAS shall give the Takaful Participant 3 months written notice in the event of revision of Takaful Contribution or portfolio withdrawal. Takaful Contribution could be revised due to deterioration in claims experience, changes in the product benefits as well as a change in the risk profile of the Takaful Participant. These conditions are not exhaustive and the Takaful Contribution rates may be reviewed under other justified circumstances.

CHARGES IN IKHLAS WAIVER OF CONTRIBUTIONS SECURE TAKAFUL RIDER

IKHLAS Waiver of Contributions Secure Takaful Rider is based on the *Wakalah* Model where Takaful IKHLAS will charge a *Wakalah* Fee from the Takaful Contributions for administration of the business. The schedule for Takaful Certificate term of 20 years or more is as below:

Year	1	2	3	4	5	6	7 Years Onward
<i>Wakalah</i> Fee (%)	75.50	64.00	44.25	42.75	27.25	27.25	16.50

If the term is less than 20 years, Takaful IKHLAS will reduce the charges accordingly.

EXCLUSIONS

This Rider shall not cover any death, loss or disability caused directly or indirectly, wholly or partly, by any one (1) of the following occurrences:

1. War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not) or civil war;
2. Mutiny, riot, military or popular rising, insurrection, rebellion, revolution, martial law or state of siege or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege;
3. Any act of terrorism. For this purpose an act of terrorism means an act, including but not limited to the use of force or violence and/or threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government or organisation and/or to put the public, or any section of public in fear;
4. Caused by or consequent upon suicide or attempted suicide or wilful self injury or indulgence in alcohol or narcotics or drugs or insanity or arising from venereal disease;
5. Disability sustained by the Covered Person whilst entering, operating or servicing, ascending or descending from or with any aerial device or conveyance including sky diving, parachuting, bungee jumping, hang-gliding or ballooning except while the Takaful Participant is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route;
6. Any breach of the law by the Covered Person or any assault provoked by him/her;
7. Injury caused by nuclear fission, nuclear fusion, nuclear weapons material or radioactive contamination;
8. Any pre-existing conditions arising prior to inception of coverage;
9. If the disease is diagnosed within thirty (30) days from the issue date of this Rider or date of reinstatement, whichever is later, except for accidental cases.

IMPORTANT NOTES

1. You should determine for yourself that this Rider will best serve your needs and that the Takaful Contribution payable under the Rider is an amount that you can afford.
2. You should refer to the Benefit Illustration and Product Disclosure Sheet before participating in the Rider.

3. Takaful Participants are given Cooling-Off Period of 15 days from the date of receipt of the Takaful Certificate to review the suitability of the NEW participation in this plan. Expenses incurred for the medical examination will be taken/deducted from the Takaful Contribution paid.
4. After payment of the first Takaful Contribution, failure to pay a Takaful Contribution to the Company on its due date or within the period of grace will constitute a default in payment of Takaful Contribution.
5. If at the expiration of the Period of Grace and the payment of any Takaful Contribution is in default, then the Company reserves the right as agreed in the Aqad to advance an equivalent amount from the respective account to pay for the *Tabarru'* and the Takaful Certificate shall be continued "in force under PIA" until the amount of PRIA is less than the Takaful Contribution needed to pay for the *Tabarru'*. During this period the Takaful Certificate shall remain in force and if any Takaful Contribution remains unpaid after the PRIA amount becomes insufficient to be advanced any further, the Takaful Certificate shall lapse and have no further value.
6. The Company has the right to repudiate liability in the event that the Takaful Participant failed to disclose relevant information that would affect the decision of the Company to accept or reject risk and on the Takaful Contribution rates and terms to be applied to the Takaful Participant.
7. The brochure is for general information only. It is not a contract of Takaful. The conditions disclosed are not exhaustive. Please refer to the Takaful Certificate Contract for the details on important features of the Takaful Certificate.
8. The Takaful Certificates will not provide benefit amount from the Risk Fund on termination, maturity or expiry of the Takaful Certificates.
9. The benefits of the PRIA will be based on the actual performance of the fund and it is not guaranteed. The actual investment income may fluctuate based on market conditions. As a result, the balance may rise above or fall below the total Takaful Contribution made into PRIA (possibly leading to early Takaful Certificate lapsation).
10. For any investment income derived from the PRIA, if any, shall be returned to the Takaful Participant (through PRIA) after deducting an Investment Performance Fee of 30% from the profit. However, the Company may at its discretion deduct less than 30% from the profit as Investment Performance Fee. The Company will charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus declared at the end of each Financial Year. The net distributable surplus (after deducting SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant.
11. The investment risk of the investment fund will be borne solely by the Takaful Participant and the benefits may be less than the total Takaful Contributions contributed to investment fund.

12. Total amount to be exempted for income tax relief is subject to approval from the Inland Revenue Board of Malaysia.
13. For more information, you may refer to the *insuranceinfo* booklet on 'Family Takaful' and/or 'Medical and Health Takaful', available at all our branches or you can obtain a copy from the Takaful Agent or visit www.insuranceinfo.com.my

Disclaimer:

This brochure does not form a contract. Please refer to the Takaful Certificate for full details.