

<p><b>PRODUCT DISCLOSURE SHEET</b></p> <p>(Read this Product Disclosure Sheet before you decide to take out the <b>IKHLAS Computer Comprehensive Perils Takaful</b>. Be sure to also read the general terms and conditions of this Takaful Certificate.)</p>	<p><b>TAKAFUL IKHLAS GENERAL BERHAD</b></p> <p>(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)</p> <hr/> <p><b>IKHLAS COMPUTER COMPREHENSIVE PERILS TAKAFUL</b></p> <hr/> <p>Date:</p>
<p><b>1) What is this product about?</b></p> <p>This product provides coverage for computers and its peripheral devices due to any form of unforeseen and sudden physical loss or damage from any cause other than specifically excluded as per the Takaful Certificate.</p>	
<p><b>2) What are the Shariah concepts applicable?</b></p> <ul style="list-style-type: none"> <li>• <b>Tabarru'</b> – shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help all Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Participants' Risk Fund.</li> <li>• <b>Wakalah</b> – refers to a contract where a party, as principal (muwakkil) authorizes another party as his agent (wakil) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent (wakil) to carry out the Takaful Business and a Wakalah fee (Ujrah) to be paid to the Company.</li> </ul> <p><b>Note:</b> Please refer to the Takaful Certificate for more information.</p>	
<p><b>3) What are the covers / benefits provided?</b></p> <p><b>Section 1 – The Installation</b></p> <ul style="list-style-type: none"> <li>• It provides coverage in the event of Physical Loss of or Damage to any part of the installation described in the Schedule while in the situation from any cause other than those specifically excluded.</li> </ul> <p><b>Section 2 – Computer System Records</b></p> <ul style="list-style-type: none"> <li>• It provides coverage in the event of Physical Loss of or Damage to any part of the computer system records described in the Schedule from any cause other than those specifically excluded while in the situation, in transit, or at an alternative installation for processing provided loss or damage has occurred which is or could be the subject of payment under Section 1 and prevents the use of the installation for processing.</li> </ul> <p><b>Section 3 – Consequential Loss</b></p> <ul style="list-style-type: none"> <li>• It provides coverage on the amount of loss resulting in the event of the business being interrupted or interfered with in consequence of accident, in accordance with the provisions contained in the Takaful Certificate.</li> </ul> <p>Duration of cover is for one (1) year. You need to renew your Takaful cover annually.</p>	
<p><b>4) How much Takaful Contribution do I have to pay?</b></p> <p>The total Takaful Contribution that you have to pay may vary depending on the risk exposure, the sum covered of the risk and our underwriting requirements.</p>	

Sum Covered : RM \_\_\_\_\_  
 Rate Applicable : \_\_\_\_\_ %  
 The estimated total Takaful Contribution that you have to pay is : RM \_\_\_\_\_

**5) What are the fees and charges that I have to pay?**

The following charges are applicable:

What you have to pay in addition to the Takaful Contribution amount :-

- Applicable taxes are chargeable at the prevailing rates.
- Stamp duty : RM10.00

What is included in the Takaful Contribution amount :-

- Wakalah Fees -
  - ✓ Commissions: up to max. 25% of Takaful Contribution
  - ✓ Management Expenses : 15% of Takaful Contribution

What you have to pay if you cancel the Takaful Certificate :-

- Cancellation Fee : RM10.00

**6) What are some of the key terms and conditions that I should be aware of?**

**Importance of Disclosure**

- You must disclose all material facts that you know or ought to know; otherwise your Takaful Certificate may be invalidated;

**Takaful Contribution Warranty**

- It is fundamental and absolute special condition of this Takaful Certificate that the Takaful Contribution due must be paid and received by the Company within thirty (30) days from the inception date of this Takaful Certificate/ Endorsement/ renewal Takaful Certificate.
- If this condition is not complied, this Takaful Certificate is automatically cancelled and the Company shall be entitled to the pro-rata Takaful Contribution on the period the Company has been on risk.

**Amount to be Covered**

- You must ensure that your property is covered at the appropriate amount and the liability of the Company during any one Period of Takaful shall not exceed:
  - ✓ in respect of each item the sum covered shown against it in the Schedule;
  - ✓ in respect of all loss or damage the total sum covered.
- If the amount covered on your property is less than the actual value at the time of loss, you are deemed to be responsible for the difference and bear a proportional share of the loss.

**Surplus**

- The Company will charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus arising from the Risk Fund at the end of the financial year. However, the Company may at its discretion and where appropriate charge SAC less than 50% of the gross distributable surplus.
- Any net distributable surplus arising (after deducting the SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant. If the amount due to Takaful Participant is less than the threshold, the amount shall either be retained in the Risk Fund or donated to charity on behalf of the Takaful Participants. The threshold and the method and time of settlement of the surplus distribution shall be as defined in the Surplus Management Policy.

## 7) What are the major exclusions under the Takaful Certificate?

The Company shall not be liable in respect of:

### Section 1 – The Installation

- The first amount of each and every loss specified as Excess in the Schedule; if more than one item is lost or damaged in one and the same occurrence the Takaful Participant shall not be called upon to bear more than the highest amount applicable to any one such item.
- Loss or damage recoverable under the agreement.
- The cost of modification or rectification of defects of design material or workmanship but the Takaful coverage shall apply to damage arising from such defects.
- The cost of adjustment or rectification of derangement unless necessitated by damage covered herein.
- Consequential loss or damage of any kind or description.

### Section 2 – Computer System Records

- The first amount of each and every loss specified as Excess in the Schedule.
- Loss or distortion of information on computer systems records:
  - (a) while mounted in or on any machine for use or processing unless due to Physical Loss or Damage which is or could be either the subject of Takaful coverage under Section 1 or is excluded from such Takaful coverage solely by the operation of Exclusions 2 of Section 1.
  - (b) due to defects in any such computer systems records.
- Corruption of data media or programs unless directly resulting from Physical Loss or Damage to the property.
- Loss or damage to computer systems records after the expiration of two months from the happening of the occurrence unless such is the subject of pending action or arbitration.
- Consequential loss or damage of any kind or description.

### Section 3 – Consequential Loss

- Any consequence of defects of design, material or workmanship but the Takaful coverage shall apply to the consequence of any accident arising from such defects.
- Any consequence of stoppage of the normal functions of any part of the installation due solely to the need to adjust or rectify derangement.
- Any consequence of interruption or interference with the business caused by strike, lock-out, withdrawal or labour or other industrial action of or by the electricity supply authority's employees.
- Any claim under this Section after the expiration of:
  - (a) one year from the end of the indemnity period of if later;
  - (b) three months from the date on which payment shall have been made or liability admitted by the Company covering the loss or damage giving rise to the said claim, unless such claim is the subject of pending action or arbitration.

**Note:** *This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.*

## 8) Can I cancel my Takaful Certificate?

You may cancel your Takaful Certificate by giving written notice to us. Upon cancellation, you are entitled to a refund of the pro rata Takaful Contribution for the unexpired period of cover. No refund of Takaful Contribution is allowed if there is a claim under the Takaful Certificate.

## 9) What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**10) Where can I get further information?**

Should you require additional information about *IKHLAS* Computer Comprehensive Perils Takaful, please contact us at:

**Takaful Ikhlas General Berhad**  
Customer Relationship Management Department  
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,  
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel: 03-2723 9696  
Fax : 03-2723 9998  
Website : [www.takaful-ikhlas.com.my](http://www.takaful-ikhlas.com.my)  
E-mail: [ikhlascare@takaful-ikhlas.com.my](mailto:ikhlascare@takaful-ikhlas.com.my)

**11) Other similar types of cover available.**

- *IKHLAS* Electronic Equipment Takaful

**IMPORTANT NOTE:**

**YOU SHOULD ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

**PURSUANT TO PARAGRAPH 5 OF SCHEDULE 9 OF THE ISLAMIC FINANCIAL SERVICES ACT 2013, IF YOU ARE APPLYING FOR THIS TAKAFUL PRODUCT WHOLLY FOR PUPOSES UNRELATED TO YOUR TRADE, BUSINESS OR PROFESSION, YOU HAVE A DUTY TO TAKE REASONABLE CARE NOT TO MAKE A MISREPRESENTATION IN ANSWERING THE QUESTION IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS PRODUCT). YOU MUST ANSWER THE QUESTION FULLY AND ACCURATELY.**

**FAILURE TO TAKE REASONABLE CARE IN ANSWERING THE QUESTION MAY RESULT IN AVOIDANCE OF YOUR TAKAFUL CERTIFICATE, REFUSAL OR REDUCTION OF YOUR CLAIM(S), CHANGE OF TERMS OR TERMINATION OF YOUR TAKAFUL CERTIFICATE.**

**THE ABOVE DUTY OF DISCLOSURE SHALL CONTINUE UNTIL THE TIME YOUR TAKAFUL CERTIFICATE IS ENTERED INTO, VARIED OR RENEWED WITH US.**

**IN ADDITION TO ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS PRODUCT), YOU ARE REQUIRED TO DISCLOSE ANY OTHER MATTER THAT YOU KNOW TO BE RELEVANT TO OUR DECISION IN ACCEPTING THE RISKS AND DETERMINING THE RATES AND TERMS TO BE APPLIED.**

**YOU ALSO HAVE A DUTY TO TELL US IMMEDIATELY IF AT ANY TIME AFTER YOUR TAKAFUL CERTIFICATE HAS BEEN ENTERED INTO, VARIED OR RENEWED WITH US ANY OF THE INFORMATION GIVEN IN THE PROPOSAL FORM (OR WHEN YOU APPLIED FOR THIS TAKAFUL) IS INACCURATE OR HAS CHANGED.**

*The information provided in this product disclosure sheet is valid as at 01/08/2020*