



# ***IKHLAS***

## **Basic Critical Illness Takaful**

# ***IKHLAS* Basic Critical Illness Takaful**

This is a basic regular contribution medical and health takaful plan that provides coverage in the event of the Person Covered is diagnosed with a covered Critical Illness, either stroke, heart attack or cancer. It is a commission free pure protection plan, which combines low cost with high takaful coverage amount.

## **What are the benefits that I will receive from *IKHLAS* Basic Critical Illness Takaful?**

In the event of Person Covered is diagnosed with a covered Critical Illness and while the Takaful Certificate is in force, 100% of sum covered will be payable to the Takaful Participant. The maximum sum covered per Person Covered is cap to RM100,000 per illness. The Takaful Certificate will automatically be terminated once the full amount of benefit is paid.

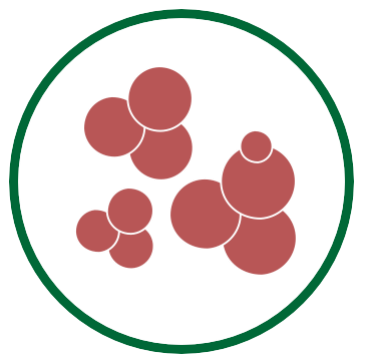
The list of covered critical illness offered are as follows:



**Heart Attack**



**Stroke**



**Cancer**

### **Notes:**

1. The Critical Illness benefits are guaranteed by the Risk Fund. The Takaful Certificate will cease immediately upon settlement of the claim.
2. In the event of maturity/surrender, the Takaful Certificate has no further value.
3. This plan does not provide any surplus sharing in the Risk Fund.

# Who is eligible to participate in *IKHLAS* Basic Critical Illness Takaful?



Person Covered  
**17 - 55 years old (\*ANB)**  
\*Age of next birthday



Eligible for  
**Individual / Self Only**  
\*Takaful Participant and Person Covered should be the same person.

## What is the expiry age for this plan?



Depends on term chosen, maximum up to  
**65 years old**

## How long will I be covered?



Takaful Participant can choose the term of coverage up to 20 years.

## How much is the sum covered I can get?

There are 3 optional sum covered available to choose:

Option	SUM COVERED
1	RM20,000
2	RM30,000
3	RM50,000

## How much do I need to contribute?

Gross Annual Takaful Contribution varies depending on age, gender, smoking status, certificate term and Sum Covered applied. Some samples are shown in the table below:

Samples of Takaful Annual Contribution Rates (Term = 5 years)	
Age	(RM20,000 Sum Covered)
20	RM138.00
30	RM143.10
40	RM175.95
50	RM242.85

Note: The rates above assume that the proposed Person Covered is male, non-smoker and based on standard life.

You may opt to make the contribution on a monthly, quarterly, semi-annually or yearly basis.

## FREQUENTLY ASKED QUESTIONS

### What are the Shariah concepts applicable under this plan?

- (i)

**Tabarru'**  
Donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help the Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Risk Fund.
- (ii)

**Wakalah**  
A contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with or without imposition of a fee. In the context of the Company, we are appointed as an agent (*wakil*) to carry out Takaful Business and Wakalah Fee (*Ujrah*) to be paid to the Company.

What are the funds in *IKHLAS* Basic Critical Illness Takaful?

**Risk Fund** is a pool of fund, based on the concept of tabarru’ providing mutual protection and indemnity amongst the Takaful Participants.

**Shareholder’s Fund** belongs to the Company which consists of Wakalah Fee to cover for expenses and commission.

What are the fees and charges imposed for *IKHLAS* Basic Critical Illness Takaful?

(i) **Wakalah Fee** (percentage of Gross Takaful Contributions)

Takaful Certificate Year				
1	2	3	4	5 & above
25%	22%	18%	15%	10%

Note:

- 1. Takaful Certificate charge of RM48 per Takaful Certificate will be imposed for each year. This charge is an additional to Wakalah Fee.

(ii) **Other charges**

Charges	Description
Tabarru’ Charge	Takaful Contribution after deduction of Wakalah Fee and Takaful Certificate charge will be allocated into the Risk Fund as Tabarru’ charge.
Reinstatement Fee	Reinstatement fee is RM15, plus any other taxes, if applicable, at the prevailing rate.
Stamp Duty	RM10 stamp duty is imposed once at inception.

What are the **MAJOR EXCLUSIONS** under this plan?

(a) **Waiting Period**

**Thirty (30) days** waiting period from the Takaful Certificate commencement date or reinstatement date, whichever is later shall apply in respect of the following conditions:

- (i) Stroke



**Sixty (60) days** of waiting period from the Takaful Certificate commencement date or reinstatement date, whichever is later shall be imposed for the following conditions:

- (i) Heart Attack
- (ii) Cancer

## **(b) Other major exclusions**

- (i) War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not) or civil war; or
- (ii) Mutiny, riot, military or popular rising, insurrection, rebellion, revolution, martial law or state of siege or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege; or
- (iii) Cause by or consequent upon suicide or attempted suicide or wilful self-injury or indulgence in alcohol or narcotics or drugs or insanity or arising from venereal disease; or
- (iv) Disability sustained by the Person Covered whilst entering, operating or servicing, ascending or descending from or with any aerial device or conveyance including sky diving, parachuting, bungee jumping, hang-gliding or ballooning except while the Person Covered is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route; or
- (v) Any pre-existing conditions arising prior to inception of coverage; or
- (vi) If the disease is diagnosed during the Waiting Period as specified above, from the commencement date of this Takaful Certificate or reinstatement date, whichever is later, except for Accidental causes.

**Note:** *This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions.*

## **About Takaful Ikhlas Family Berhad**

Takaful Ikhlas Family Berhad (Takaful IKHLAS Family) offers a comprehensive range of family takaful products. Its distribution channels include highly knowledgeable and well-trained agents, brokers as well as financial institutions. Takaful IKHLAS Family has 13 branch offices nationwide.

## What are the important notes that you should be aware off?

1. The brochure is for general information only. It is not a contract of Takaful. The conditions disclosed are neither comprehensive nor exhaustive. You need to refer to the Product Disclosure Sheet (PDS) for further details. You should also consider the fees and charges involved.
2. The Company reserves the right to revise the contribution and tabarru' rates, fees and charges, benefits, terms and conditions. The Takaful Participant will be informed in writing of the revision ninety (90) days' notice prior to the Takaful Certificate anniversary.
3. Takaful Participant should satisfy yourself that this plan will serve your needs and that Takaful Contribution payable under this plan is an amount you can afford.
4. Takaful Participant is given a Cooling-off Period of fifteen (15) days from the date of receipt of the Takaful Certificate to review the suitability of the participation in this plan. Takaful Participant may choose to cancel the Takaful Certificate by returning the Takaful Certificate to the Company within the Cooling-off Period. The Company shall cancel it immediately upon receipt and refund the Takaful Contribution paid less any expenses incurred for the medical examination (if any).
5. After payment of the first Takaful Contribution, failure to pay a Takaful Contribution to the Company on its due date or within the grace period will constitute a default in payment of Takaful Contribution.
6. If at the expiration of the grace period and the payment of any Takaful Contribution is in default, the Takaful Certificate shall lapse and have no further value.
7. In the event of lapse, reinstatement is allowed subject to the Company terms and conditions.
8. The Takaful Certificate will not provide the benefit amount from the Risk Fund on termination, maturity, surrender or expiry of the Takaful Certificate.
9. Total amount to be exempted for income tax relief for Takaful and Employee Provident Fund (EPF) contribution is subject to approval from the Inland Revenue Board of Malaysia.

10. The Company has the right to repudiate liability in the event that the Takaful Participant failed to disclose relevant information that would affect the decision of the Company to accept or reject risks and on the Takaful Contribution rates and terms to be applied to the Takaful Participant.
11. For more information, you may refer to the *insuranceinfo* booklet on 'Medical and Health Takaful' or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my)

**Disclaimer:**

The brochure is for general information only. It is not a contract of Takaful. The conditions disclosed are not exhaustive. Please refer to the Takaful Certificate contract for the details on important features of the Takaful Certificate.

## How do I subscribe this plan?

Through our direct channel:



e-mail to : [salamikhlas@takaful-ikhlas.com.my](mailto:salamikhlas@takaful-ikhlas.com.my)



Walk in to our nearest Branches

For more detail and information please refer to our product disclosure sheet at [www.takaful-ikhlas.com.my](http://www.takaful-ikhlas.com.my)



Sample Takaful Contribution amount per RM20,000 Sum Covered for 5 years term of.

Age	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
17	138.00	158.70	138.00	158.70
18	138.00	158.70	138.00	158.70
19	138.00	158.70	138.00	158.70
20	138.00	158.70	138.00	158.70
21	138.00	158.70	138.00	158.75
22	138.00	158.70	138.00	159.75
23	138.00	158.70	138.00	160.80
24	138.00	158.90	138.55	162.10
25	138.00	159.70	139.60	163.45
26	138.00	160.80	140.70	165.05
27	138.65	162.20	141.95	166.75
28	139.90	163.95	143.40	168.70
29	141.40	165.95	144.90	170.85
30	143.10	168.35	146.65	173.25
31	145.10	171.10	148.60	175.95
32	147.20	174.00	150.80	178.95
33	149.70	177.40	153.20	182.30
34	152.40	181.15	155.90	186.00
35	155.40	185.35	158.95	190.20
36	158.80	190.00	162.40	194.95
37	162.55	195.15	166.20	200.20
38	166.75	200.95	170.40	206.00
39	171.20	207.10	174.85	212.15
40	175.95	213.65	179.55	218.65
41	180.95	220.55	184.55	225.50
42	186.25	227.90	189.65	232.60
43	191.95	235.70	194.95	239.90
44	198.15	244.30	200.50	247.50
45	204.50	253.00	206.15	255.35
46	211.25	262.35	211.90	263.25
47	218.30	272.15	217.75	271.35
48	225.80	282.45	223.55	279.35
49	233.50	293.05	229.65	287.80
50	242.85	305.95	236.10	296.65
51	253.30	320.35	242.65	305.70
52	265.15	336.70	249.35	314.95
53	278.50	355.10	256.00	324.10
54	292.80	374.85	262.95	333.70
55	307.95	395.70	270.20	343.70

For more information, please contact us at:

**TAKAFUL IKHLAS FAMILY BERHAD (593075-U)**  
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and regulated by Bank Negara Malaysia)

**IKHLAS Point**  
Tower 11A, Avenue 5, Bangsar South  
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur

Tel.: 03-27239696 Fax: 03-27239998  
Website: [www.takaful-ikhlas.com.my](http://www.takaful-ikhlas.com.my)  
E-mail: [ikhlascare@takaful-ikhlas.com.my](mailto:ikhlascare@takaful-ikhlas.com.my)