



Quotation Date: 21-Oct-21

v.1.0.9-1 March 2019 (24 Jamadilakhir 1440)

INFO PAGE

IKHLAS BASIC CRITICAL ILLNESS TAKAFUL

Person Covered Details

Person Covered Name	Sample				
New Identity Card	Yes	961025	- 12	-	xxx1
Gender	Male				
Smoker	No				
Date of Birth	10/25/1996				
Age	25				
Annual Income	25,000.00				
Term - Critical Illness	20				
Total Sum Covered	RM 20,000.00				
Mode of Takaful Contribution	Yearly				

Basic Plan Details

					Takaful Contribution	
	Plan Code	Term	Sum Covered	Type of Coverage	Yearly	
Basic Plan	TBT1BSCCI10073D	20	20,000	Plan 4	150.30	
Total Takaful Contribution*					150.30	

*RM10 stamp duty is imposed once at inception and the Takaful Contribution is inclusive of any other taxes, if applicable, at the prevailing rate.

PRODUCT DISCLOSURE SHEET (v0.13)

TAKAFUL IKHLAS FAMILY BERHAD

(Read this Product Disclosure Sheet before you decide to participate in the **IKHLAS Basic Critical Illness Takaful**. Be sure to also read the general terms and conditions).

(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

IKHLAS BASIC CRITICAL ILLNESS TAKAFUL

Date: 21/10/21

1. What is this product about?

This is a basic and regular contribution medical and health takaful plan that provides coverage in the event the Person Covered is diagnosed with any of the critical illnesses; stroke, heart attack or cancer. It is a commission free pure protection plan that does not provide any takaful benefit or refund upon surrender of the Takaful Certificate.

You may participate in this plan if you are between 17 - 55 years old. Age is based on age next birthday.

2. What are the Shariah concepts applicable?

- **Wakalah** –refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with or without imposition of a fee. In the context of the Company, we are appointed as an agent (*wakil*) to carry out the Takaful Business and Wakalah fee (*Ujrah*) to be paid to the Company.
- **Tabarru'** – shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help all Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Risk Fund.

3. What are the covers / benefits provided?

100% of the Critical Illness Sum Covered is payable if the Person Covered is diagnosed with any of the following critical illnesses:

- (i) Stroke; or
- (ii) Heart Attack; or
- (iii) Cancer

Notes:

1. The maximum amount of the Sum Covered payable from all Takaful Certificates written with Takaful Ikhlas Family Berhad on the life of the same Person Covered for all direct channel critical illness products offered by the Company shall not exceed RM100,000 per illness.
2. Takaful Participant and the Person Covered must be the same person.
3. The maximum expiry age is up to age 65 years old.
4. Term of the contract : [20] years
5. Please refer to the Appendix A for the full definition of the above critical illnesses.
6. Please read the Takaful Certificate for details of the Takaful Benefits.

4. How much Takaful Contribution do I have to pay?

The Takaful Contribution that you have to pay varies depending on the sum covered that you chose, gender, smoking status, age and certificate term.

The estimated Takaful Contribution that you have to pay	:	RM150.30
Payment Frequency	:	[Yearly]
Contribution Duration	:	Until age [45] years old

The renewal Takaful Contribution is **NOT GUARANTEED** and the Company reserves the right to revise the Takaful Contribution rate applicable at the time of Takaful Certificate anniversary based on the emerging claims experience of the product. The Company shall give the Takaful Participant a ninety (90) days prior to the Takaful Certificate Anniversary written notice in the event of revision of Takaful Contribution. The Takaful Contribution could be revised due to deterioration in claims experience. The terms and conditions are not exhaustive and the Takaful Contribution rates may be reviewed under other justified circumstances.

5. What are the fees and charges that I have to pay?

a) Wakalah Fee

Wakalah Fee as a percentage of the Gross Takaful Contribution will be charged. Please refer to the below table on the details of Wakalah Fee percentage.

Term	Year 1	Year 2	Year 3	Year 4	Year 5 & above
Percentage	25%	22%	18%	15%	10%

b) Takaful Certificate Charge

Takaful Certificate charge of RM48 per Takaful Certificate will be imposed for each year. This fee is an additional to the Wakalah Fee.

c) Tabarru'

The tabarru' amount is the remaining balance of Takaful Contribution after deduction of Wakalah Fee and Takaful Certificate Charge. The amount will be allocated into the Risk Fund.

d) Reinstatement Fee

Reinstatement fee is RM15, plus any other taxes, if applicable, at the prevailing rate.

e) Stamp Duty

RM10 stamp duty is imposed once at inception.

Note: Reinstatement refers to a situation where you reinstate your Takaful Certificate after it has lapsed. Please refer to the Takaful Certificate for details regarding reinstatement.

6. What are some of the key terms and conditions that I should be aware of?

- a) Importance of disclosure – Takaful Participant must disclose all material facts such as your age, occupation and medical condition correctly. The Company has the right to repudiate liability in the event that Takaful Participant failed to disclose relevant information that would affect the decision to accept or reject the risk, and on the terms to be applied to the Takaful Participant.
- b) Cooling-Off Period - Takaful Participant may cancel the Takaful Certificate by returning the Takaful Certificate within fifteen (15) days after received the Takaful Certificate. The Takaful Contribution that have been paid (less any medical charges - if any) will be refunded to the Takaful Participant. The Company shall cancel the Takaful Certificate immediately upon receipt of the cancellation letter and the Takaful Certificate shall be deemed not effective from the date of issuance.
- c) **Waiting Period:**
 - I. Waiting Period of **thirty (30) days** will be applied from the Commencement Date or Reinstatement Date, whichever is later shall apply in respect of the following conditions:
 - (i) Stroke – resulting in permanent neurological deficit with persisting clinical symptoms.
 - II. Waiting Period of **sixty (60) days** will be applied from the Commencement Date or Reinstatement Date, whichever is later shall apply in respect of the following conditions:
 - (i) Heart Attack – of specified severity
 - (ii) Cancer – of specified severity and does not cover very early cancers
- d) Critical Illness benefit will expire on the Takaful Certificate anniversary date immediately after the Person Covered's 65th birthday or at the Maturity Date stated in the Takaful Certificate Information Page, whichever is earlier.
- e) It is important for the Takaful Participant to retain receipts as proof of payment of Takaful Contributions.
- f) Please contact the Company, if the Takaful Participant does not receive the Takaful Certificate after fourteen (14) days from the date of participation.
- g) The Takaful Certificate will lapse when the Takaful Contribution is not paid within the Grace Period.
- h) Notification of claim must be given in writing to the Company within thirty (30) days after occurrence of any claim. The Company, upon receipt of notice of claim, will furnish to the claimant appropriate forms for filing proof of claim and shall notify the claimant of any other requirements. This shall not preclude the Company from requiring further documentation in respect of the loss as deemed fit by the Company. All such information and evidence must be furnished to the Company within ninety (90) days from the date of the events covered.
- i) This Takaful Certificate will not provide any benefit amount from the Risk Fund on termination, maturity or expiry of the Takaful Certificate.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this Takaful Certificate.

7. What are the major exclusions under the Takaful Certificate?

This Takaful Certificate shall not cover any Critical Illness caused directly or indirectly, wholly or partly, by any one of the following occurrences:

- a) War, invasion, act of foreign enemy, hostilities or war-like operations (whether war be declared or not) or civil war; or
- b) Mutiny, riot, military or popular rising, insurrection, rebellion, revolution, martial law or state of siege any of the events or causes which determine the proclamation or maintenance of martial law or state of siege; or
- c) Cause by or consequent upon suicide or attempted suicide or wilful self-injury or indulgence in alcohol or narcotics or drugs or insanity or arising from venereal disease; or
- d) Disability sustained by the Person Covered whilst entering, operating or servicing, ascending or descending from or with any aerial device or conveyance including sky diving, parachuting, bungee jumping, hang-gliding or ballooning except while the Person Covered is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route; or
- e) Any breach of the law by the Person Covered or any assault provoked by him; or
- f) Any pre-existing conditions arising prior to inception of coverage; or
- g) If the disease is diagnosed during the Waiting Period, from the Commencement Date of this Takaful Certificate or date of reinstatement, whichever is later, except for accidental causes.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.

8. Can I cancel my Takaful Certificate?

You may cancel your Takaful Certificate by giving a written notice to the Company. Upon cancellation, you are not entitled to any refund of Takaful Contribution but your coverage will be continued until the next Takaful Contribution due.

9. What do I need to do if there are changes to my contact details?

It is important that the Takaful Participant informs the Company of any change in contact details to ensure that all correspondences reach the Takaful Participant in a timely manner.

10. Where can I get further information?

Should you require additional information about medical and health takaful, please refer to the *insuranceinfo* booklet on Medical and Health Takaful or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Takaful Ikhlas Family Berhad
Customer Relationship Management Department,
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur

Tel: +603-2723 9696
Fax: +603-2723 9998
Website : www.takaful-ikhlas.com.my
E-mail: ikhlascare@takaful-ikhlas.com.my

11. Other similar types of medical and health takaful cover available.

Please ask the Company for other similar types of plans offered by us or visit our website for further information.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS TAKAFUL CERTIFICATE WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

PURSUANT TO PARAGRAPH 5 OF SCHEDULE 9 OF THE ISLAMIC FINANCIAL SERVICES ACT 2013, IF YOU ARE APPLYING FOR THIS TAKAFUL WHOLLY FOR PURPOSES UNRELATED TO YOUR TRADE, BUSINESS OR PROFESSION, YOU HAVE A DUTY TO TAKE REASONABLE CARE NOT TO MAKE ANY MISREPRESENTATION IN ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS TAKAFUL). YOU MUST ANSWER THE QUESTIONS FULLY AND ACCURATELY.

FAILURE TO TAKE REASONABLE CARE IN ANSWERING THE QUESTIONS MAY RESULT IN VOIDANCE OF YOUR CONTRACT OF TAKAFUL, REFUSAL OR REDUCTION OF YOUR CLAIM(S), CHANGE OF THE TERMS OR TERMINATION OF YOUR CONTRACT OF TAKAFUL.

THE ABOVE DUTY OF DISCLOSURE SHALL CONTINUE UNTIL THE TIME YOUR CONTRACT OF TAKAFUL IS ENTERED INTO, VARIED OR RENEWED WITH US.

IN ADDITION TO ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS TAKAFUL), YOU ARE REQUIRED TO DISCLOSE ANY OTHER MATTER THAT YOU KNOW TO BE RELEVANT TO OUR DECISION IN ACCEPTING THE RISKS AND DETERMINING THE RATES AND TERMS TO BE APPLIED.

YOU ALSO HAVE A DUTY TO TELL US IMMEDIATELY IF AT ANY TIME AFTER YOUR CONTRACT OF TAKAFUL HAS BEEN ENTERED INTO, VARIED OR RENEWED WITH US ANY OF THE INFORMATION PROVIDED IN THE PROPOSAL FORM (OR WHEN YOU APPLIED FOR THIS TAKAFUL) IS INACCURATE OR HAS CHANGED.

The information provided in this Product Disclosure Sheet is valid as at : 21/10/2021

DEFINITION OF CRITICAL ILLNESS (CI)**1. Stroke - resulting in permanent neurological deficit with persisting clinical symptoms**

- i) Death of brain tissue due to inadequate blood supply, bleeding within the skull or embolization from an extra cranial source resulting in permanent neurological deficit with persisting clinical symptoms. The diagnosis must be based on changes seen in a CT scan or MRI and certified by a neurologist. A minimum Assessment Period of three (3) months applies.
- ii) For the above definition, the following are not covered:
 - a) Transient ischemic attacks
 - b) Cerebral symptoms due to migraine
 - c) Traumatic injury to brain tissue or blood vessels
 - d) Vascular disease affecting the eye or optic nerve or vestibular functions

2. Heart Attack - of specified severity

- i) Death of heart muscle, due to inadequate blood supply, that has resulted in all of the following evidence of acute myocardial infarction:
 - a) A history of typical chest pain;
 - b) New characteristic electrocardiographic changes; with the development of any of the following: ST elevation or depression, T wave inversion, pathological Q waves or left bundle branch block; and
 - c) Elevation of the cardiac biomarkers, inclusive of CPK-MB above the generally accepted normal laboratory levels or Troponins recorded at the following levels or higher:
 - Cardiac Troponin T or Cardiac Troponin I $> / = 0.5$ ng/ml
- ii) The evidence must show the occurrence of a definite acute myocardial infarction which should be confirmed by a cardiologist or physician.
- iii) For the above definition, the following are not covered:
 - a) occurrence of an acute coronary syndrome including but not limited to unstable angina
 - b) a rise in cardiac biomarkers resulting from a percutaneous procedure for coronary artery disease

3. Cancer - of specified severity and does not cover very early cancers

- i) Any malignant tumour positively diagnosed with histological confirmation and characterized by the uncontrolled growth of malignant cells and invasion of tissue. The term malignant tumour includes leukemia, lymphoma and sarcoma.
- ii) For the above definition, the following are not covered:
 - a) All cancers which are histologically classified as any of the following:
 - pre-malignant
 - non-invasive
 - carcinoma in situ
 - having borderline malignancy
 - having malignant potential
 - b) All tumours of the prostate histologically classified as T1N0M0 (TNM classification)
 - c) All tumours of the thyroid histologically classified as T1N0M0 (TNM classification)
 - d) All tumours of the urinary bladder histologically classified as T1N0M0 (TNM classification)
 - e) Chronic Lymphocytic Leukemia less than RAI Stage 3
 - f) All cancers in the presence of HIV
 - g) Any skin cancer other than malignant melanoma