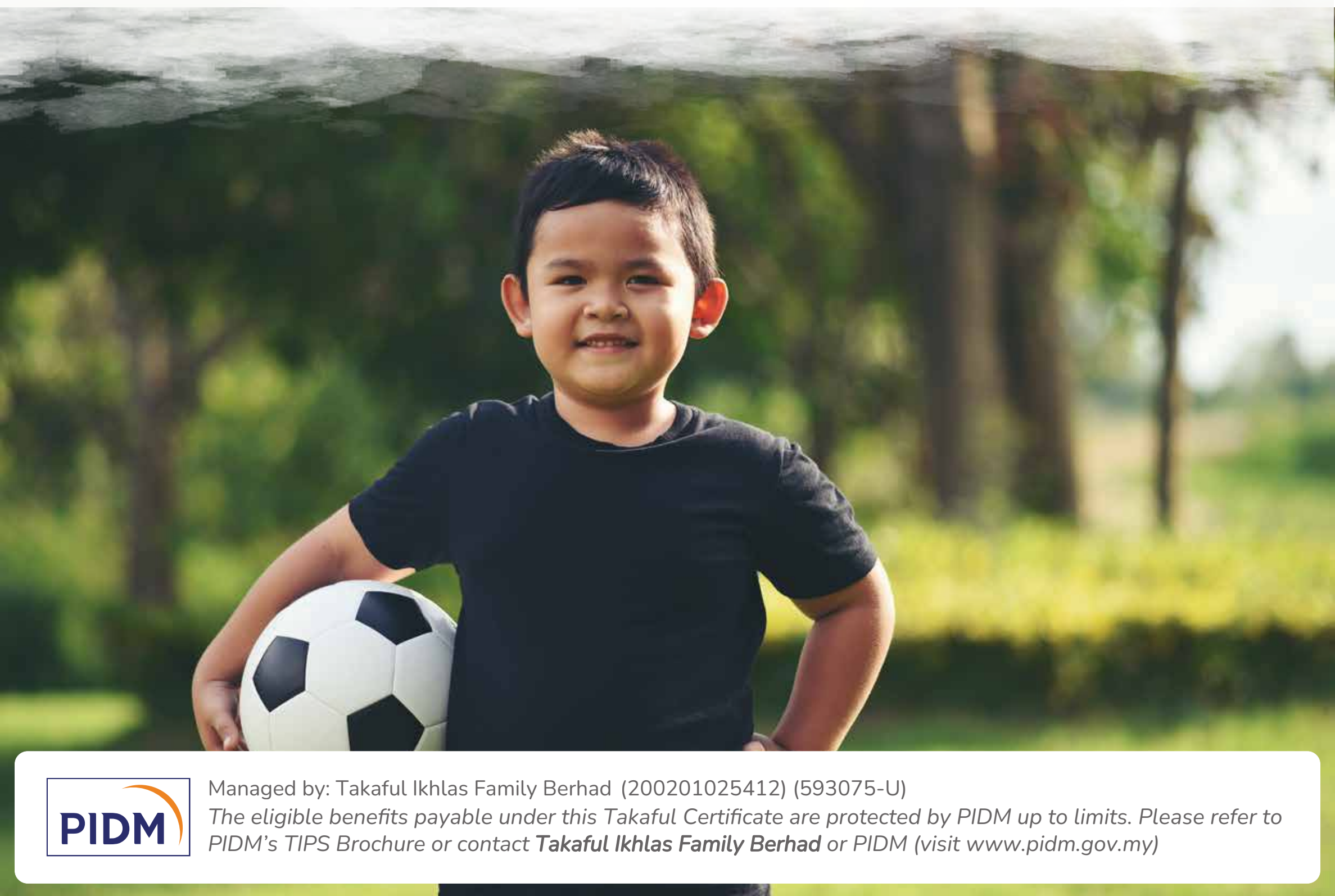




# *IKHLAS* Ilhamku

*Inspirasi Masa Depan Anakku*



Managed by: Takaful Ikhlas Family Berhad (200201025412) (593075-U)  
The eligible benefits payable under this Takaful Certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact **Takaful Ikhlas Family Berhad** or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my))

# IKHLAS Ilhamku

IKHLAS Ilhamku is designed for parents with children as financial assistance that offers savings, high protection coverage and excellence rewards for both academic as well as co-curricular achievements.



## Savings for Education

Savings for your child to ensure that education and other needs are taken care of.



## Children's Well-being

High protection coverage on you as the source of financial support for your child’s well being.



## Rewards for All

Excellence Rewards for your child's unique achievements in Academic, Sports, Music, or Quran-Related Study.

## Special Payout

Special Payout is designed to support any schooling expenses that may incur when your child moves from primary to secondary school. It will be paid when your child reaches 13 years old.

## Fund Value Payout

Fund Value Payout is designed to support any financial needs that may incur when your child enters tertiary education. You may choose between 18 to 25 years old, age of child, for the target fund value to be paid.

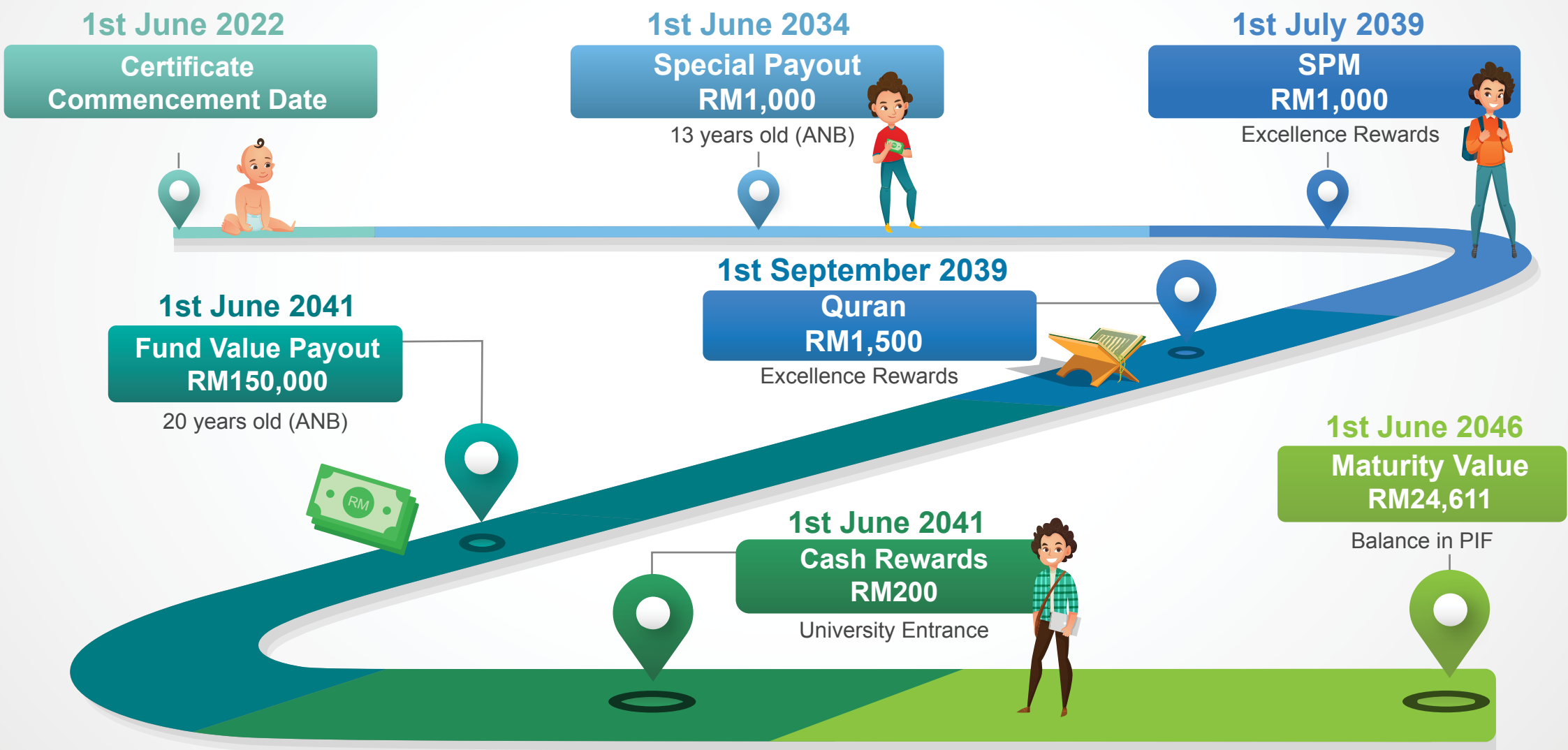
## Sample scenario

Basic Sum Covered RM50,000 + Excellence Rewards (SPM + Quran) + Fund Value Payout RM150,000

### Assumptions:

Entry age (Age Next Birthday): 1 year old

Target to withdraw fund value: 20 years old



Note:  
ANB: Age definition is Age Next Birthday.  
PIF: Participant’s Individual Fund.

# IKHLAS Ilhamku Benefits



## Death Benefit

If your child dies while the takaful certificate is in force, the following death benefit will be payable:

1. Basic sum covered, payable from risk fund; and
2. Balance in Participant's Individual Fund as at notification of death claim.

Subsequently, the takaful certificate will be terminated. The basic sum covered is guaranteed and subject to Juvenile Lien as stated in Important Notes.



## Special payout

Special Payout will be payable on the certificate anniversary date when your child's age next birthday is 13 years old. It will be payable from the Participant's Individual Fund, which is not guaranteed and is subject to the fund's sufficiency.

- ✓ The amount paid is ten percent (10%) of current Participant's Individual Fund value or RM150, whichever is higher.
- ✓ It is subject to a maximum of RM1,000; and
- ✓ The remaining balance in the Participant's Individual Fund is at least RM1,000.



## Fund Value Payout

You will need to:

- ✓ Decide the target fund value to be paid; and
- ✓ Choose the target age between 18 to 25 years old.

The fund value payout is subject to a minimum of RM1,000 after deducting the sustainability amount for the remaining certificate term.

It will be payable from the Participant's Individual Fund and is not guaranteed. The amount paid will not be subjected to any withdrawal fee.







## Excellence Rewards Benefit

This benefit will be payable upon attaining the following achievements.

REWARDS	CATEGORY	REQUIREMENT	AMOUNT (RM)
EDUCATION	Secondary Level		1,000
	SPM	8 A	
	STAM	8 Mumtaz	
	STPM	4 A	
	International exams equivalent to SPM/ STPM (i.e IGCSE, O-level, A-Level, IB)	80% A of total subject	
	University level		
	Degree Level	First class	
	Other		200
	Cash Reward for university entrance	University & degree level only	
QURAN RELATED STUDY	Hafazan	30 Juzu’	1,500
	Tilawah	National level and above	
SKILL-BASED	Sports related including e-sports	Represent Malaysia or hired by professional clubs (including paralympics)	1,000
	Music	Professional Diploma	

It will be payable from the risk fund and is guaranteed. Takaful IKHLAS Family reserves the right to request further information or documents that is deemed necessary as proof of claim.

The benefit can be claimed subject to the following conditions:

- 1. Only one (1) claim is allowed for each Category e.g. you may either claim for Secondary level or University level under Education including the cash rewards.
- 2. Maximum two (2) out of three (3) Rewards are allowed with total claim payable of RM2,700 per person including the cash rewards.
- 3. Sports activities shall not contravene with Shariah principles.



## Maturity Benefit

You will receive any balance from the Participant’s Individual Fund upon maturity of the takaful certificate.





## Partial Withdrawal

You may request for partial withdrawal at any time during the takaful certificate term.

It will be payable from the Participant's Individual Fund and the amount paid is subject to withdrawal fee.

- ✔ Minimum Amount: RM1,000
- ✔ Maximum Amount: Subject to minimum Participant's Individual Fund balance of RM1,000 after withdrawal.
- ✔ Maximum of three (3) withdrawals are allowed during the takaful certificate term.



## Sum Covered

Minimum: **RM20,000**

Maximum: **RM150,000**

## Eligibility to participate in *IKHLAS* Ilhamku



### Entry and Expiry Age for Your Child

Minimum : 30 days old  
Maximum : 10 years old

Expiry Age : 25 years old

### Entry Age for You

Minimum : 17 years old



# Takaful Contribution Payment Term



## Rider Selection

Additional benefits for you and your child's well-being.

### For Your Child

- Child CI Rider
- Cancer Rider
- Hospital Income Rider
- TPD Rider

### For You

- Payor Rider
- Simple Payor Rider
- Payor Term Rider - with Accelerated Death Expense
- IKHLAS Rider





# Fees and Charges

<b>Wakalah Fee</b>	The wakalah fee deducted from your takaful contribution consists of management expenses and commission. Details of the wakalah fee are available in the benefit illustration.
<b>Tabarru’ Charges (donation)</b>	<i>Tabarru'</i> charges are deducted monthly from Participant's Individual Fund to the risk fund. The <i>Tabarru'</i> charges will increase as your child grows older. Additional <i>Tabarru'</i> charges may be imposed if Takaful IKHLAS Family decides to accept the sub-standard person covered. Details of the <i>Tabarru'</i> charges are available in the benefit illustration.
<b>Certificate Charge</b>	Certificate charge is deducted from Participant’s Individual Fund based on payment frequency. RM8 for annual payment frequency and RM10 for other frequencies.
<b>Partial Withdrawal Fee</b>	A partial withdrawal fee of RM50 will be imposed on each transaction.
<b>Surrender Fee</b>	A surrender fee of RM100 will be deducted from the value of Participant’s Individual Fund. If the value of Participant’s Individual Fund at the time of surrender is less than RM100, the full amount will be taken as surrender fee and no amount is payable upon surrender.
<b>Reinstatement Fee</b>	RM15 will be charged for each reinstatement.
<b>Surplus Administration Charge</b>	Up to 50% of the gross distributable surplus at the end of each financial year.
<b>Investment Performance Fee</b>	Up to 30% of the investment income derived from the Participant’s Individual Fund.

# Shariah Concepts

**Tabarru’** – shall mean donation for the purpose of solidarity and cooperation among the takaful participants and to be used to help all takaful participants in times of misfortune or pre-agreed events. In the context of Takaful IKHLAS Family, *Tabarru'* will be allocated into the risk fund.

**Wakalah** – refers to a contract where a party, as principal (*muwakkil*) authorises another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with or without imposition of a fee. In the context of Takaful IKHLAS Family, we are appointed as an agent (*wakil*) to carry out the takaful business and *wakalah* fee (*ujrah*) to be paid to Takaful IKHLAS Family.

# Important Notes

- 1. The brochure is for general information only. It is not a contract of takaful. The conditions disclosed are neither comprehensive nor exhaustive. Please refer to Product Disclosure Sheet (PDS) and benefit illustration for further details, and the fees and charges involved.
- 2. Takaful IKHLAS Family reserves the right to revise the contribution and Tabarru’ rates, fees and charges, benefits, terms and conditions. You will be informed in writing of the revision thirty (30) days notice prior to the takaful certificate anniversary.
- 3. You should satisfy yourself that this plan will serve you and your child's needs and the takaful contribution payable under this plan is an amount that you can afford.
- 4. Juvenile Lien is applicable for children below five (5) years old, where the amount of benefit payable will be lower than the sum covered. The sum covered will be payable in accordance with the following schedule subject to the terms and conditions of the takaful certificate:

Age at Death (Age Next Birthday)	Percentage of Sum Covered Payable
1 Year old	20%
2 Years old	40%
3 Years old	60%
4 Years old	80%
5 Years old and above	100%

- 5. The returns from your Participant’s Individual Fund (if applicable), if any, will be based on the actual performance of the funds and it is not guaranteed.
- 6. The risk of investment is borne solely by you and the takaful benefits may be less than the total takaful contributions paid.
- 7. You are given a cooling-off period of fifteen (15) days from the date of delivery of the takaful certificate to review the suitability of the participation in this plan. You may choose to cancel the takaful certificate by returning the takaful certificate to Takaful IKHLAS Family within the cooling-off period. Takaful IKHLAS Family shall cancel it immediately upon receipt and refund the takaful contribution paid less any expenses incurred for medical examination (if any).
- 8. After payment of the first takaful contribution, failure to pay a takaful contribution to Takaful IKHLAS Family on its due date or within the grace period will constitute a default in payment of the takaful contribution.
- 9. If at the expiration of the grace period and the payment of any Takaful Contribution is in default, Takaful IKHLAS Family will use the amount in the Participant’s Individual Fund to pay for *Tabarru’* Charges and Certificate Charges until the amount in the Participant’s Individual Fund is insufficient to pay for the charges. In the event the Participant’s Individual Fund is insufficient to pay for the charges, the Takaful Certificate shall lapse.
- 10. In the event of lapse, reinstatement is allowed subject to Takaful IKHLAS Family terms and conditions.



11. The takaful certificate will not provide the benefit amount from the risk fund on termination, maturity, surrender or expiry of the takaful certificate.
12. Total amount to be exempted for income tax relief for takaful and Employee Provident Fund (EPF) contribution is subject to approval from the Inland Revenue Board of Malaysia.
13. Takaful IKHLAS Family has the right to reject your claim in the event that you fail to disclose relevant information deemed as material that would affect the decision of Takaful IKHLAS Family to accept or reject risks and on the takaful contribution rates and terms to be applied to you.
14. Any takaful benefits amount payable from the Participant's Individual Fund is not guaranteed.
15. The basic sum covered will not be payable should your child dies directly or indirectly as a result of committing suicide, whether sane or insane, within 12 months from the takaful certificate date or reinstatement date, whichever is later.

## About Takaful IKHLAS Family

Takaful Ikhlas Family Berhad (Takaful IKHLAS Family) offers a comprehensive range of family takaful products. Its distribution channels include highly knowledgeable and well-trained agents, brokers as well as financial institutions. Takaful IKHLAS Family has 13 branch offices nationwide.

**TAKAFUL IKHLAS FAMILY BERHAD**  
(Registration No : 200201025412 (593075-U))  
(Licensed under the Islamic Financial Services Act 2013  
and regulated by Bank Negara Malaysia)

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