



PRODUCT DISCLOSURE SHEET (Read this Product Disclosure Sheet before you decide to participate in the <i>IKHLAS</i> Ilhamku. Be sure to also read the general terms and conditions.)	TAKAFUL IKHLAS FAMILY BERHAD (Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)
	IKHLAS ILHAMKU
	Date: 25/03/2025

1) What is this product about?

This is an ordinary family takaful regular contribution plan that provides takaful protection for 16 years. The sum covered will be payable to the takaful participant if the person covered dies during the term of the certificate.

This certificate also provides special benefit such as Excellence Reward, Special Payout and Fund Value Payout with the following objectives:

- Excellence Reward – to recognised person covered's achievement in the field of education, quran related study and/or skill-based.
- Special Payout – to provide financial assistance to the parents to cover for additional expenses when the child moves to secondary level education.
- Fund Value Payout – to focus on financial preparation for the child's future.

2) What are the shariah concepts applicable?

- **Tabarru'** – refers to donation by takaful participants contributed in the risk fund, for the purpose of providing mutual financial benefit payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events. The tabarru' takes into effect when you contribute to the risk fund
- **Wakalah** – refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with or without imposition of a fee. In the context of the company, we are appointed as an agent (*wakil*) to carry out the takaful business and wakalah fee (*ujrah*) to be paid to the company.

Note: "the company" refers to Takaful Ikhlas Family Berhad

3) What are the covers / benefits provided?

Takaful benefit and sum covered offered as per below:

Basic Plan:

Takaful Benefit		Sum Covered (RM)	Coverage Term	Description
Death due to all causes		150,000	16	Upon notification of death of the person covered, the basic sum covered including the balance in the participant's individual fund will be payable.
Excellence Reward Benefit*	Education	1,000	16	<ul style="list-style-type: none"> The sum covered will be payable if the person covered obtaining result that fulfil certain requirements for exams recognised by the Ministry of Education. An additional cash reward of RM200 will be paid when the person covered is accepted into and enrolls in a recognised university for degree programme.
	Quran Related Study	1,500	16	<p>The sum covered will be payable if the person covered has participated in the following category:</p> <ul style="list-style-type: none"> Hafazan 30 Juzu': Programme/ certificate issued by Darul Quran. Tilawah: Participation in national level events organized by Malaysia government Islamic Religious Dept or international level events recognised by Malaysia government Islamic Religious Dept.
	Skill-Based	1,000	16	The sum covered will be payable if the person covered has either participated in international level sports or achieved a recognised professional qualifications in music.
Special Payout*		RM150 or 10% of PIF Value, whichever is higher	Payout at ANB 13	<ul style="list-style-type: none"> The Special Payout will be payable on the takaful certificate anniversary date when Person Covered's age next birthday (ANB) is 13 years old. It will be payable from the Participant's Individual Fund and is not guaranteed. The payout amount is subject to maximum of RM1,000 and subject to remaining balance of RM1,000 in the Participant's Individual Fund after the amount is paid.
Fund Value Payout		PIF value at target fund value age less the amount required for certificate sustainability	18	<ul style="list-style-type: none"> The Fund Value Payout will be payable on the takaful certificate anniversary date when the person covered age next birthday (ANB) is 18. The Fund Value Payout, subject to a minimum of RM1,000 after deducting the sustainability amount for the remaining certificate term, will be payable from the Participant's Individual Fund. Please note that this payout is not guaranteed.

*For more details about excellence rewards and special payout benefit, please refer to "What are some of the key terms and conditions that I should be aware of?" section.

Optional Riders :

Takaful Benefit	Sum Covered (RM)	Coverage Term	Description
Payor Rider	Refer to Benefit Illustration	5	The total future takaful contribution will be payable to the participant's individual fund in the event of death, TPD and/or the takaful participant is diagnosed to suffer/undergoes any one of the covered critical illness. For more details about this rider, please refer to Appendix CI and Appendix TPD .

Note: Please refer to the takaful certificate for full terms and conditions applicable to each rider.

4) How much takaful contribution do I have to pay?

The total takaful contribution that you have to pay depends on the underwriting requirements, age, term, riders, occupational class and coverage selected for the takaful certificate. Your takaful contribution for IKHLAS Ilhamku and riders (if any) is as follows:

The estimated total contribution that you have to pay : RM 216.00 Monthly

Contribution duration : Until age **14** years old

We reserve the right to review and revise the takaful contribution by giving you prior thirty (30) days' written notice.

Note: You have chosen a flexi-pay term option where your takaful contribution payment term will end earlier than your coverage term.

5) What are the fees and charges that I have to pay?

a) Wakalah Fee

- The wakalah fee is inclusive of commission and management expenses.

	Years	1	2	3	4	5	6	7	8	9	10	11 & Above
Total Wakalah Fee	RM	1,115	1,103	459	291	138	-	-	-	-	-	-
	%	43.00%	42.54%	17.72%	11.21%	5.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
a) Commission	RM	298	222	158	117	77	-	-	-	-	-	-
	%	11.51%	8.56%	6.08%	4.53%	2.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Management Expense	RM	816	881	302	173	61	-	-	-	-	-	-
	%	31.50%	33.98%	11.64%	6.68%	2.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

- 5.00% wakalah fee will be charged for every top-up and for *IKHLAS* Lestari takaful contribution.

b) Tabarru'

Tabarru' are deducted monthly from the participant's individual fund to the risk fund. The tabarru' will increase as the person covered and/or takaful participant grow older. Details of the tabarru' and other charges are given in the benefit illustration. The tabarru' are NOT GUARANTEED and the company reserves the right to revise the tabarru'. The company shall give the takaful participant prior thirty (30) days written notice in the event of such revision. The tabarru' could be revised due to deterioration in claims experience, changes in the product benefits as well as a change in the risk profile of the person covered and/or takaful participant. These conditions are not exhaustive and the tabarru rates may be reviewed under other justified circumstances.

c) Takaful Certificate Charge

A monthly certificate charge will be imposed according to the mode of payment:

Mode of Contribution	Monthly Charge
Annually	RM8
Semi-annually/ Quarterly/ Monthly	RM10

d) **Partial Withdrawal Fee***

A partial withdrawal fee of RM50 will be imposed on each transaction.

e) **Surrender Fee***

A surrender fee of RM100 will be deducted from the participant's individual fund. If the value of participant's individual fund at the time of surrender is less than RM100, the full amount will be taken as surrender fee and no amount is payable upon surrender.

f) **Reinstatement Fee***

RM15 will be charged for each reinstatement.

g) **Surplus Administration Charge**

A Surplus Administration Charge (SAC) of up to 50% of the gross distributable surplus declared at the end of each financial year will be imposed.

h) **Investment Performance Fee**

An Investment Performance Fee (IPF) will be charged to any investment income arising from the participant's individual fund. The IPF percentage is charged up to 30% of the investment income derived from the participant's individual fund. The balance of investment income will be allocated to the participant's individual fund.

* These fees may be revised in the future and will also be subject to any taxes, levies or charges imposed by the relevant authorities in Malaysia.

Note: Please refer to benefit illustration of the basic plan for more information.

6) **What are some of the key terms and conditions that I should be aware of?**

- a. Importance of disclosure – you must disclose all material facts such as but not limited to your age, occupation and health condition correctly. This will enable your representative to advise on the appropriate product that serve your needs and circumstances.
- b. Cooling-off period – you may cancel your takaful certificate by returning the takaful certificate to the company within fifteen (15) days after takaful certificate is delivered to you. The company shall refund the takaful contribution paid by you less any expenses incurred by the company for your medical examination and the takaful certificate will be cancelled.
- c. Grace period – a period of thirty-one (31) days from the takaful contribution's due date to pay your takaful contributions. During this period, the takaful certificate will remain in force.
- d. If we do not receive takaful contribution on the due date and provided the amount in the participant's individual fund is sufficient, **the amount in the participant's individual fund will continue to be deducted** for tabarru' and certificate charge until the amount in the participant's individual fund is insufficient to pay for the charges. **In such event, your takaful certificate will lapse.** The chances of your takaful certificates lapse will increase if partial withdrawal was exercised before.
- e. It is a requirement that all withdrawal will be subject to sustainability test to ensure that the withdrawal is not detrimental to your future takaful benefits, and that the future takaful contributions in the participant's individual fund are sufficient to cover tabarru' and any other charges throughout the term of your takaful certificate. The results of the sustainability tests will be disclosed and communicated to you to enable you made an informed decision on withdrawal.
The minimum and maximum amount for partial withdrawal transaction are as per below:
 - Minimum amount: RM 1,000.
 - Maximum amount: Subject to a minimum balance of RM1,000 in the Participant's Individual Fund after withdrawal.
 - Maximum limit to withdraw is up to three times throughout the certificate term.
 - Each transaction is subject to a withdrawal fee as stated under section 5.
- f. It may not be advantageous to switch from one takaful plan to another, as you may be subject to new underwriting requirements, full waiting period and any applicable period for the exclusion of specified illnesses of pre-existing conditions of the new takaful certificate.
- g. Notification of claim must be given to the company within thirty (30) days after occurrence of any claim. The company, upon receipt of claim, will furnish to the claimant appropriate forms for filing proof of claim and shall notify the claimant of any other requirements. This shall not preclude the company from requiring further documentation in respect of the loss as deemed fit by the company. All such information and evidence must be furnished to the company within thirty (30) days from the date of events covered.
- h. If the person covered dies before age five (5), the basic sum covered will be payable as per the following schedule:

Age at death (Next Birthday)	Percentage of Benefit Payable
1 Year	20%
2 Years	40%
3 Years	60%
4 Years	80%
5 Years and above	100%

i. Excellence reward benefit is subject to the following conditions below:

1. Maximum total claim per person covered is RM2,700; and
2. Only one category can be claimed for each amount stated in the table under item 3.
3. Sports related reward shall be based on shariah parameter of:
 - Shariah-compliant sport tournament except for:
 - Male sports: aquatic, body building, dance sport, finswimming, gymnastic, triathlon and weightlifting.
 - Female sports: all stated under male sports with addition of tennis and wrestling.
 - Sport activities of which should not tarnish company's reputation as a takaful operator.
 - Content & genre of e-sports must be beneficial for the players and free from gambling and deception element.

Content & genre of e sports must be beneficial for the players and free from gambling and deception element.			
EXCELLENCE REWARDS	CATEGORY	REQUIREMENT	CONDITIONS
EDUCATION	Secondary Level		1. The exams must be recognised by the Ministry of Education (MOE). 2. Claim submission period must be made within one year from the exam result date.
	SPM	8 A	
	STAM	8 Muntaz	
	STPM	4 A	
	International exams equivalent to SPM/ STPM	80% A of total subject	
	University level		1. The university must be recognised by government of Malaysia. 2. Allowable to claim once during the certificate term.
	Degree Level	First class	
	Others		
	Cash Reward for university entrance	University & degree level only	
QURAN RELATED STUDY	Hafazan	30 Juzu'	1. <i>Sijil Tahfiz Malaysia</i> must be issued by Darul Quran. 2. Applicable to university / colleges in collaboration with Darul Quran. (subject to terms & conditions imposed by Darul Quran). 3. Claim submission period must be made within one year from the certification date.
	Tilawah	National level and above	1. Event must be organised by Malaysian government Islamic Religious Department 2. Can be claimed upon participation. 3. Claim submission period must be made within one year from the event date.

SKILL-BASED	Sports related (including e-sports)	Represent Malaysia or hired by professional clubs (including para athletic events)	<ol style="list-style-type: none"> 1. Event must be recognised by the Ministry of Youth & Sports 2. The professional clubs in Malaysia must be a registered club under the Registry of Societies Malaysia. 3. Can be claimed upon participation. 4. For para-athletes, the person covered is a registered <i>Orang Kurang Upaya</i> (OKU) cardholder. 5. Claim submission period must be made within one year from the event date.
	Music	Professional Diploma	<ol style="list-style-type: none"> 1. Professional certification must be recognised by relevant professional body i.e., ABRSM, Trinity, London College of Music Examinations (LCME). 2. Claim submission period must be made within one year from the event date.

j. Special payout benefit will not be subject to any withdrawal fee.

Note: This list is non-exhaustive. Please refer to the takaful certificate for the full list of the terms and conditions under this takaful certificate. This product disclosure sheet (PDS) contains a summary of the product and is not a contract of the takaful plan. The takaful certificate shall prevail over this document.

7) What are the major exclusions under the takaful certificate?

The death benefit shall not be payable should the person covered/ takaful participant dies directly or indirectly as a result of committing suicide whether sane or insane within twelve (12) months from the takaful certificate date or reinstatement date, whichever is later.

In such event, the amount accumulated in the participant's individual fund will be refunded.

8) Can I cancel my Takaful Certificate?

Participating in a regular takaful contribution plan is a long-term commitment and it is not advisable to hold the takaful certificate for a short period of time in view of the high initial costs. It may not be advantageous to cancel or surrender or replace an existing takaful certificate with a new one. You will lose all the benefits which you are entitled and the surrender value you will receive is less than the total takaful contribution you have paid.

If you find that this plan that you have chosen is no longer appropriate in the future, you may surrender the takaful certificate by giving a written notice to us. The company shall refund the accumulated amount in the participant's individual fund, if any, after deducting the surrender fee. The takaful certificate including all attaching riders to this basic plan (if any) will cease thereafter.

9) What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details (including that of the nominee) to ensure that all correspondences reach you and/or nominee in a timely manner.

You may do so through your representative or you may contact us directly via phone call, email or visit any of our branches. Please refer to item 10 for our contact details.

10) Where can I get further information?

Should you require additional information about family takaful, please refer to the *insuranceinfo* booklet on 'Family Takaful'. You can obtain a copy from our takaful representative or visit www.insuranceinfo.com.my

If you have any enquiries, please contact us at:

Takaful Ikhlas Family Berhad (200201025412) (593075-U)

Customer Relationship Management Department,
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel: +603-2723 9696

Fax: +603-2723 9998

Website: www.takaful-ikhlas.com.my

E-mail: ikhlascare@takaful-ikhlas.com.my

11) Other types of family takaful cover available.

Please contact us / your representative for other similar type of plans offered by the company or visit our website for further information.

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH YOUR REPRESENTATIVE OR CONTACT TAKAFUL IKHLAS FAMILY BERHAD DIRECTLY FOR MORE INFORMATION.

PURSUANT TO PARAGRAPH 5 OF SCHEDULE 9 OF THE ISLAMIC FINANCIAL SERVICES ACT 2013, IF YOU ARE APPLYING FOR THIS TAKAFUL WHOLLY FOR PURPOSES UNRELATED TO YOUR TRADE, BUSINESS OR PROFESSION, YOU HAVE A DUTY TO TAKE REASONABLE CARE NOT TO MAKE ANY MISREPRESENTATION IN ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS TAKAFUL). YOU MUST ANSWER THE QUESTIONS FULLY AND ACCURATELY.

FAILURE TO TAKE REASONABLE CARE IN ANSWERING THE QUESTIONS MAY RESULT IN VOIDANCE OF YOUR CONTRACT OF TAKAFUL, REFUSAL OR REDUCTION OF YOUR CLAIM(S), CHANGE OF THE TERMS OR TERMINATION OF YOUR CONTRACT OF TAKAFUL.

THE ABOVE DUTY OF DISCLOSURE IS REQUIRED UPON PROPOSAL STAGE OR ANY ENDORSEMENT.

IN ADDITION TO ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS TAKAFUL), YOU ARE REQUIRED TO DISCLOSE ANY OTHER MATTER THAT YOU KNOW TO BE RELEVANT TO OUR DECISION IN ACCEPTING THE RISKS AND DETERMINING THE RATES AND TERMS TO BE APPLIED.

YOU ALSO HAVE A DUTY TO TELL US IMMEDIATELY IF AT ANY TIME AFTER YOUR CONTRACT OF TAKAFUL HAS BEEN ENTERED INTO, VARIED OR RENEWED WITH US, ANY OF THE INFORMATION PROVIDED IN THE PROPOSAL FORM (OR WHEN YOU APPLIED FOR THIS TAKAFUL) IS INACCURATE OR HAS CHANGED.

The information provided in this Product Disclosure Sheet is valid as at 25/03/2025

Appendix TPD

Coverage

The TPD benefit/ total future contribution will be payable in one lump sum if the person covered/ takaful participant suffers a Total and Permanent Disability (TPD) for at least six (6) consecutive months. The TPD benefit/ total future contribution is payable from the risk fund. This rider will be terminated upon approval date of TPD.

The maximum amount of TPD sum covered payable from all takaful certificates written with the company on the life of the same person covered/ takaful participant shall not exceed Ringgit Malaysia Two Million (RM2,000,000) for adult or Ringgit Malaysia Five Hundred Thousand (RM 500,000) for child age sixteen (16) and below.

If the person covered suffers TPD before age five (5), the TPD sum covered will be payable as per the following schedule:

Age at TPD (Next Birthday)	Percentage of Benefit Payable
1 Year	20%
2 Years	40%
3 Years	60%
4 Years	80%
5 Years and above	100%

Waiting Period

Waiting period of six (6) months is applied to TPD claims. TPD benefit / total future contribution will be payable if TPD is continued for six (6) consecutive months.

Exclusions on TPD

The TPD benefit/ total future contribution shall not be payable if TPD caused directly or indirectly by any of the followings:-

- Attempted suicide or a self-inflicted injury act by the person covered/ takaful participant while sane or insane; or
- Result of drug abuse or under influence of alcohol; or
- Participation in any criminal act, riot, civil commotion, insurrection, war (whether declared or not), revolution or any warlike operations, act of foreign enemies, any act of terrorism and chemical warfare; or
- Engaging in professional sports, scuba diving, racing or any kind aerial flights other than as a crew member of or as a fare-paying passenger on a licensed passenger-carrying commercial aircraft operating on a regular scheduled route or any dangerous activities or sports (including bungee jumping, hang-gliding, ballooning, parachuting and sky-diving), unless we agree in special endorsement; or
- HIV or Acquired Immune Deficiency Syndrome (AIDS) and any AIDS related conditions.

Certificate Charge

A monthly certificate charge of RM1 will be imposed for each rider.

Appendix C1

Coverage

The total future contribution shall be payable if the takaful participant is diagnosed or undergoes any of critical illnesses defined in definition of critical illness, while this rider is inforce, and survives for at least thirty (30) days from the date of the diagnosis or surgery. The amount payable is the total future contribution and payable from the risk fund. This rider will be terminated upon diagnosis date of CI.

The maximum amount of critical illness or benefit payable from all takaful certificates written with the company on the life of the same takaful participant shall not exceed Ringgit Malaysia One Million and Five Hundred Thousand (RM1,500,000).

List of Covered Critical Illness

1	Stroke - resulting in permanent neurological deficit with persisting clinical symptoms	19	Loss of Speech
2	Heart Attack - of specified severity	20	Brain Surgery
3	Kidney Failure - requiring dialysis or kidney transplant	21	Heart Valve Surgery
4	Cancer - of specified severity and does not cover very early cancers	22	Loss of Independent Existence
5	Coronary Artery By-Pass Surgery	23	Bacterial Meningitis - resulting in permanent inability to perform activities of daily living
6	Serious Coronary Artery Disease	24	Major Head Trauma - resulting in permanent inability to perform activities of daily living
7	End-Stage Liver Failure	25	Chronic Aplastic Anemia - resulting in permanent bone marrow failure
8	Fulminant Viral Hepatitis	26	Motor Neuron Disease - permanent neurological deficit with persisting clinical symptoms
9	Coma - resulting in permanent neurological deficit with persisting clinical symptoms	27	Parkinson's Disease - resulting in permanent inability to perform activities of daily living
10	Benign Brain Tumor - of specified severity	28	Alzheimer's Disease/Severe Dementia
11	Paralysis of limbs	29	Muscular Dystrophy
12	Blindness - permanent and irreversible	30	Surgery to Aorta
13	Deafness - permanent and irreversible	31	Multiple Sclerosis
14	Third Degree Burns - of specified severity	32	Primary Pulmonary Arterial Hypertension - of specified severity
15	HIV Infection Due to Blood Transfusion	33	Medullary Cystic Disease
16	End-Stage Lung Disease	34	Cardiomyopathy - of specified severity
17	Encephalitis - resulting in permanent inability to perform activities of daily living	35	Systemic Lupus Erythematosus with Severe Kidney Complications
18	Major Organ/ Bone Marrow Transplant		

Waiting Period

No total future contribution is payable if the following critical illnesses are existed or diagnosed within the waiting period which is the first sixty (60) days from the rider commencement date or reinstatement date, whichever is later:

- Angioplasty and other invasive treatments for coronary artery disease; or
- Coronary Artery By-Pass Surgery; or
- Cancer - of specified severity and does not cover very early cancers; or
- Serious Coronary Artery Disease; or
- Heart Attack - of specified severity

Other than the above, thirty (30) days waiting period shall apply, except for accidental causes.

Major Exclusions on Critical Illness

The total future contribution shall not be payable if critical illness caused directly or indirectly by any of the followings: -

- a. Caused by or consequent upon attempted suicide or wilful self-injury or indulgence in alcohol or narcotics or drugs or insanity or arising from venereal disease; or
- b. Any breach of the law by the takaful participant or any assault provoked by him; or
- c. Any pre-existing conditions arising prior to the rider commencement date or reinstatement date, whichever is later; or
- d. If the disease is diagnosed within the waiting period except for accidental causes.

Note: This list is non-exhaustive. Please refer to the rider certificate for the full list of exclusions under this rider certificate.

Certificate Charge

A monthly certificate charge of RM1 will be imposed for each rider.