



<b>PRODUCT DISCLOSURE SHEET</b>  (Read this Product Disclosure Sheet before you decide to participate in the "IKHLAS Dariku". Be sure to also read the general terms and conditions.)	<b>TAKAFUL IKHLAS FAMILY BERHAD</b>  (Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)
	<b>IKHLAS DARIKU</b>
	<b>Date: 25/03/2025</b>

1) What is this product about?

This is an ordinary family takaful regular contribution plan that provides takaful protection for 30 years. It pays Accelerated Death Expense and death benefit if the person covered dies during the term of the certificate.

This certificate also provides additional death benefit and cash reward benefit. Additional death benefit will be payable in the event that the person covered dies due to Cancer, due to accident or while performing hajj or umrah. Cash reward benefit will be payable in the event that the person covered achieves any covered life events.

2) What are the shariah concepts applicable?

- **Tabarru'** – refers to donation by takaful participants contributed in the risk fund, for the purpose of providing mutual financial benefit payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events. The tabarru'takes into effect when you contribute to the risk fund.
- **Wakalah** – refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with or without imposition of a fee. In the context of the company, we are appointed as an agent (*wakil*) to carry out the takaful business and wakalah fee (*ujrah*) to be paid to the company.
- **Conditional Hibah** – refers to a conditional gift to be paid from shareholder's fund contingent upon meeting covered life events.

Note: "the company" refers to Takaful Ikhlas Family Berhad

3) What are the covers / benefits provided?

Takaful benefit and sum covered offered as per below:

Basic Plan:

Takaful Benefit		Sum Covered (RM)	Coverage Term	Description
Death due to all causes		100,000	30	Upon notification of death of the person covered, the Accelerated Death Expense of RM 10,000 will be payable. The remaining of death benefit after deduction of Accelerated Death Expense will be payable upon approval of death claim.
Additional death benefit*	Death due to cancer	100,000	30	The additional death benefit sum covered will be payable if the person covered dies due to cancer prior reaching age seventy (70) or expiry of the certificate, whichever is earlier. Please refer to takaful certificate for the full terms and conditions for this benefit.
	Death due to accident	200,000	30	The additional death benefit sum covered will be payable if the person covered dies due to accident prior reaching age seventy (70) or expiry of the certificate, whichever is earlier. Please refer to takaful certificate for the full terms and conditions for this benefit.
	Death while performing hajj or umrah	300,000	30	The additional death benefit sum covered will be payable if the person covered dies while performing hajj or umrah prior expiry of the certificate.

\*Only one of the additional death benefit will be payable.

Cash reward: benefit of RM 96 will be payable in the event that the person covered achieves the following life events: marriage, childbirth, buying a house, receives confirmation or performing hajj and travels to 5 different countries.

The maximum amount that can be claimed under this benefit is RM 2,000 throughout the certificate term.

**4) How much takaful contribution do I have to pay?**

The total takaful contribution that you have to pay depends on the underwriting requirements, age, term, riders, occupational class and coverage selected for the takaful certificate. Your takaful contribution for *IKHLAS* Dariku and riders (if any) is as follows:

The estimated total contribution that you have to pay : RM 80.00 Monthly

Contribution duration : Until age 65 years old

We reserve the right to review and revise the takaful contribution by giving you prior thirty (30) days' written notice.

5) What are the fees and charges that I have to pay?

a) Wakalah Fee

- The wakalah fee is inclusive of commission and management expenses.

	Years	1	2	3	4	5	6	7	8	9	10	11 & Above
Total Wakalah Fee	RM	768	576	480	480	192	192	48	48	48	48	19
	%	80.00%	60.00%	50.00%	50.00%	20.00%	20.00%	5.00%	5.00%	5.00%	5.00%	2.00%
a) Commission	RM	624	384	250	192	96	96	-	-	-	-	-
	%	65.00%	40.00%	26.00%	20.00%	10.00%	10.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Management Expense	RM	144	192	230	288	96	96	48	48	48	48	19
	%	15.00%	20.00%	24.00%	30.00%	10.00%	10.00%	5.00%	5.00%	5.00%	5.00%	2.00%

- 5.00% wakalah fee will be charged for every top-up and for *IKHLAS* Lestari Takaful Contribution.

b) Tabarru'

Tabarru' are deducted monthly from the participant's individual fund to the risk fund. The tabarru' will increase as the person covered and/or takaful participant grow older. Details of the tabarru' and other charges are given in the benefit illustration. The tabarru' are NOT GUARANTEED and the company reserves the right to revise the tabarru'. The company shall give the takaful participant prior thirty (30) days written notice in the event of such revision. The tabarru' could be revised due to deterioration in claims experience, changes in the product benefits as well as a change in the risk profile of the person covered and/or takaful participant. These conditions are not exhaustive and the tabarru' rates may be reviewed under other justified circumstances.

c) Takaful Certificate Charge

A monthly certificate charge will be imposed according to the mode of payment:

Mode of Contribution	Monthly Charge
Annually	RM4
Semi-annually/ Quarterly/ Monthly	RM5

d) Partial Withdrawal Fee\*

A partial withdrawal fee of RM50 will be imposed on each transaction.

e) Surrender Fee\*

A surrender fee of RM50 will be deducted from the participant's individual fund. If the value of participant's individual fund at the time of surrender is less than RM50, the full amount will be taken as surrender fee and no amount is payable upon surrender.

f) Reinstatement Fee\*

RM15 will be charged for each reinstatement.

g) Surplus Administration Charge

A Surplus Administration Charge (SAC) of up to 50% of the gross distributable surplus declared at the end of each financial year will be imposed.

h) Investment Performance Fee

An Investment Performance Fee (IPF) will be charged to any investment income arising from the participant's individual fund. The IPF percentage is charged up to 30% of the investment income derived from the participant's individual fund. The balance of investment income will be allocated to the participant's individual fund.

\* These fees may be revised in the future and will also be subject to any taxes, levies or charges imposed by the relevant authorities in Malaysia.

Note: Please refer to benefit illustration of the basic plan for more information

6) What are some of the key terms and conditions that I should be aware of?

- a) Importance of disclosure – you must disclose all material facts such as but not limited to your age, occupation and health condition correctly. This will enable your representative to advise on the appropriate product that serve your needs and circumstances.
- b) Cooling-off period – you may cancel your takaful certificate by returning the takaful certificate to the company within fifteen (15) days after takaful certificate is delivered to you. The company shall refund the takaful contribution paid by you less any expenses incurred by the company for your medical examination and the takaful certificate will be cancelled.
- c) Grace period - a period of thirty-one (31) days from the takaful contribution's due date to pay your takaful contributions. During this period, the takaful certificate will remain in force.
- d) If we do not receive takaful contribution on the due date and provided the amount in the participant's individual fund is sufficient, **the amount in the participant's individual fund will continue to be deducted** for tabarru' and certificate charge until the amount in the participant's individual fund is insufficient to pay for the charges. **In such event, your takaful certificate will lapse.** The chances of your takaful certificates lapse will increase if partial withdrawal was exercised before.
- e) It is a requirement that all withdrawal will be subject to sustainability test to ensure that the withdrawal is not detrimental to your future takaful benefits, and that the future takaful contributions in the participant's individual fund are sufficient to cover tabarru' and any other charges throughout the term of your takaful certificate. The results of the sustainability tests will be disclosed and communicated to you to enable you made an informed decision on withdrawal.  
The minimum and maximum amount for partial withdrawal transaction are as per below:
  - Minimum amount: RM 1,000
  - Maximum amount: subject to remaining balance of RM 1,000 in participant's individual fund.
  - Each transaction is subject to a withdrawal fee as stated under section 5.
- f) It may not be advantageous to switch from one takaful plan to another, as you may be subject to new underwriting requirements, full waiting period and any applicable period for the exclusion of specified illnesses of pre-existing conditions of the new takaful certificate.
- g) Notification of claim must be given to the company within thirty (30) days after occurrence of any claim. The company, upon receipt of claim, will furnish to the claimant appropriate forms for filing proof of claim and shall notify the claimant of any other requirements. This shall not preclude the company from requiring further documentation in respect of the loss as deemed fit by the company. All such information and evidence must be furnished to the company within thirty (30) days from the date of events covered.
- h) Waiting period - additional death benefit due to cancer is not payable if the cancer existed or diagnosed within the first sixty (60) days from the takaful certificate date or reinstatement date, whichever is later.
- i) The cash reward benefit is claimable starting from certificate year 4 onwards. One claim is allowed for this benefit for every 2 certificate years. Please refer to takaful certificate for the full terms and conditions for this benefit.

Note: This list is non-exhaustive. Please refer to the takaful certificate for the full list of the terms and conditions under this takaful certificate. This product disclosure sheet (PDS) contains a summary of the product and is not a contract of the takaful plan. The takaful certificate shall prevail over this document.

**7) What are the major exclusions under the takaful certificate?**

The death benefit shall not be payable should the person covered dies directly or indirectly as a result of committing suicide whether sane or insane within twelve (12) months from the takaful certificate date or reinstatement date, whichever is later.

In such event, the amount accumulated in the participant's individual fund will be refunded.

The above exclusions are for death benefit only and shall not be applicable to Accelerated Death Expenses (ADE) benefit.

Additional death benefit due to cancer will not be payable should the person covered dies directly or indirectly from any pre-existing conditions arising prior takaful certificate date or reinstatement date, whichever is later.

The additional death benefit due to accident shall not be payable should the person covered dies directly or indirectly by any of the following events:

- a) Any violation of law or attempted violation of the law or resistance to arrest by the person covered; or
- b) Participation in riot, civil commotion, insurrection, war (whether declared or not), revolution or any warlike operations, act of foreign enemies, any act of terrorism and chemical warfare; or
- c) Suicide or any attempt threat or self-inflicted injury while sane or insane; or
- d) Accident occurring while or because the person covered is affected by the consumption of alcohol beyond the permitted limit or drug unless taken as prescribed by a qualified medical practitioner; or
- e) Any form of illness or disease due to non-accidental causes; or
- f) Engaging in or taking part in hazardous sports, scuba diving, racing of any kind, aerial flights other than crew member of or as a fare-paying passenger on a licensed passenger-carrying commercial aircraft operating on a regular schedule route or any dangerous activities or sports (including bungee jumping, hang-gliding, ballooning, parachuting and skydiving); or
- g) Any insect bite including mosquito bites and worm infestation.

**8) Can I cancel my Takaful Certificate?**

Participating in a regular takaful contribution plan is a long-term commitment and it is not advisable to hold the takaful certificate for a short period of time in view of the high initial costs. It may not be advantageous to cancel or surrender or replace an existing takaful certificate with a new one. You will lose all the benefits which you are entitled and the surrender value you will receive is less than the total takaful contribution you have paid.

If you find that this plan that you have chosen is no longer appropriate in the future, you may surrender the takaful certificate by giving a written notice to us. The company shall refund the accumulated amount in the participant's individual fund, if any, after deducting the surrender fee. The takaful certificate including all attaching riders to this basic plan (if any) will cease thereafter.

**9) What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details (including that of the nominee) to ensure that all correspondences reach you and/or nominee in a timely manner.

You may do so through your representative or you may contact us directly via phone call, email or visit any of our branches. Please refer to item 10 for our contact details.

**10) Where can I get further information?**

Should you require additional information about family takaful, please refer to the *insuranceinfo* booklet on 'Family Takaful'. You can obtain a copy from our takaful representative or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, please contact us at:

**Takaful Ikhlas Family Berhad (200201025412) (593075-U)**  
Customer Relationship Management Department,  
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,  
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel: +603-2723 9696

Fax: +603-2723 9998

Website: [www.takaful-ikhlas.com.my](http://www.takaful-ikhlas.com.my)

E-mail: [ikhlascare@takaful-ikhlas.com.my](mailto:ikhlascare@takaful-ikhlas.com.my)

11) Other types of family takaful cover available.

Please contact us / your representative for other similar type of plans offered by the Company or visit our website for further information.

**IMPORTANT NOTE:**

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH YOUR REPRESENTATIVE OR CONTACT TAKAFUL IKHLAS FAMILY BERHAD DIRECTLY FOR MORE INFORMATION.

PURSUANT TO PARAGRAPH 5 OF SCHEDULE 9 OF THE ISLAMIC FINANCIAL SERVICES ACT 2013, IF YOU ARE APPLYING FOR THIS TAKAFUL WHOLLY FOR PURPOSES UNRELATED TO YOUR TRADE, BUSINESS OR PROFESSION, YOU HAVE A DUTY TO TAKE REASONABLE CARE NOT TO MAKE ANY MISREPRESENTATION IN ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS TAKAFUL). YOU MUST ANSWER THE QUESTIONS FULLY AND ACCURATELY.

FAILURE TO TAKE REASONABLE CARE IN ANSWERING THE QUESTIONS MAY RESULT IN VOIDANCE OF YOUR CONTRACT OF TAKAFUL, REFUSAL OR REDUCTION OF YOUR CLAIM(S), CHANGE OF THE TERMS OR TERMINATION OF YOUR CONTRACT OF TAKAFUL.

THE ABOVE DUTY OF DISCLOSURE IS REQUIRED UPON PROPOSAL STAGE OR ANY ENDORSEMENT.

IN ADDITION TO ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS TAKAFUL), YOU ARE REQUIRED TO DISCLOSE ANY OTHER MATTER THAT YOU KNOW TO BE RELEVANT TO OUR DECISION IN ACCEPTING THE RISKS AND DETERMINING THE RATES AND TERMS TO BE APPLIED.

YOU ALSO HAVE A DUTY TO TELL US IMMEDIATELY IF AT ANY TIME AFTER YOUR CONTRACT OF TAKAFUL HAS BEEN ENTERED INTO, VARIED OR RENEWED WITH US, ANY OF THE INFORMATION PROVIDED IN THE PROPOSAL FORM (OR WHEN YOU APPLIED FOR THIS TAKAFUL) IS INACCURATE OR HAS CHANGED.

*The information provided in this Product Disclosure Sheet is valid as at 25/03/2025*