



IKHLAS BASIC TERM TAKAFUL

Security for the Loved Ones



SECURITY FOR THE LOVED ONES

Throughout our life, we will encounter trying and tough times. Events such as death and injuries which may cause permanent disability affect not only us, but also our dependents as well as our livelihood.

Diseases and epidemics such as dengue is also on the rise. We are also exposed to higher risks of road accidents as well as other mishaps in the course of our daily activities.

Recognising the challenges of life, Takaful Ikhlas Family Berhad has devised an affordable takaful cover to help you and your loved ones in the event of unforeseen and unfortunate situations such as death and injuries resulting in permanent disabilities. Our product will assist financially during such difficulty times and provide the protection you need.

What are the benefits that I will receive from *IKHLAS* Basic Term Takaful?

Our *IKHLAS* Basic Term Takaful is a regular contribution Family Takaful plan that provides the following Takaful benefits:

1. Death Benefit

In the event of natural death of the Person Covered while the Takaful Certificate is in force, 100% of the basic Sum Covered will be payable to the Takaful Participant or nominee(s) or next of kin.

2. Total and Permanent Disability (TPD) Benefit

In the event of TPD due to natural causes of the Person Covered while the Takaful Certificate is in force, 100% of the basic Sum Covered will be payable to the Takaful Participant.

3. Double Indemnity

In the event of accidental death or accidental TPD of the Person Covered while the Takaful Certificate is in force, an **additional 100%** of the basic Sum Covered will be payable to the Takaful Participant or nominee(s) or next of kin.

4. Dengue Benefit

In the event the Person Covered dies due to dengue while the Takaful Certificate is in force, **an additional 50% of the basic Sum Covered** will be payable to the Takaful Participant. It is subject to a maximum of RM100,000 per Person Covered.

Sum Covered for death due to dengue will not be paid on top of the Sum Covered for natural/accidental death.

5. Maturity/ Takaful Certificate Surrender Benefit

In the event of maturity/ surrender, the Takaful Certificate has no further value.

Note:

The death/TPD benefits are guaranteed by the Risk Fund. The Takaful Certificate will cease immediately upon settlement of the claim.

Who is eligible to participate in *IKHLAS* Basic Term Takaful?

You are eligible to participate in this plan if your age is 17 years old and above at next birthday.

How long will I be covered?

Depending on the term selected, subject to maximum of 80 years old (for Death) & 70 years old (for TPD).

How many plans are available under *IKHLAS* Basic Term Takaful?

There are 5 covered plans for you to choose from:

- (i) Plan 1: RM50,000; or
- (ii) Plan 2: RM100,000; or
- (iii) Plan 3: RM300,000; or
- (iv) Plan 4: RM400,000; or
- (v) Plan 5: RM500,000

Not only that you can choose your desired plan, you may also choose the duration you want to be covered as follows:

- (i) 5 years; or
- (ii) 10 years; or
- (iii) 20 years

Note:

1. At the maturity date, this Takaful Certificate may be renewed for another term of coverage that is identical to the term of coverage of the original Takaful Certificate. Change of term of coverage is not allowed. The new Takaful Contribution will be at a rate determined by the Company at the renewal date and may not be the same as the initial Takaful Contribution rate.
2. The renewal term allowed for the automatic renewal is subject to a Person Covered not reaching the maximum age of eighty (80) years old. If the age at renewal plus the renewal term exceeds eighty (80) years old, the Takaful Certificate will not be renewed.
3. The maximum amount of the TPD Sum Covered payable from all Takaful Certificates written with the Company on the life of the same Person Covered shall not exceed the aggregate amount of RM2,000,000.

How much do I need to contribute?

Gross Annual Takaful Contribution varies depending on the underwriting requirements, age, term, smoking status, gender and Sum Covered (SC) applied. Some samples are shown in the table below:

Age	Sample of Annual Takaful Contribution Rate (RM100,000 Sum Covered)		
	Term = 5 Years	Term = 10 Years	Term = 20 Years
20	289.40	289.40	407.00
30	297.00	297.00	407.00
40	345.70	441.20	665.80
50	915.60	1,137.20	1,631.10

Note:

The rates above assume that the proposed Person Covered is a Male, Non-Smoker and has no medical/health impairments, occupational risks or habits that may require additional loading on the Takaful Contribution.

You may opt to make the contribution on a monthly, quarterly, semi- annual or annual basis.

FREQUENTLY ASKED QUESTIONS

What are the Shariah concept applicable under this plan?

(i) Tabarru'

Donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help the Takaful Participant in times of misfortune. In the context of the Company, *Tabarru'* will be allocated into the Risk Fund.

(ii) Wakalah

A contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with or without imposition of a fee. In the context of the Company, we are appointed as an agent (*wakil*) to carry out the Takaful Business and a Wakalah fee (*Ujrah*) to be paid to the Company.

What are the funds involved in IKHLAS Basic Term Takaful?

Risk Fund is a pool of fund, based on the concept of *tabarru'* (donation) providing mutual protection and indemnify amongst Takaful Participants.

What are the fees and charges imposed for IKHLAS Basic Term Takaful?

(i) Wakalah Fee

Year	1	2	3	3	5 & above
Wakalah Fee	25%	22%	18%	15%	10%

Note: The above wakalah fee is applicable to term 5 and above.

(ii) Other charges

Charges	Description
Tabarru' Charge (Donation)	Takaful Contribution after deduction of <i>Wakalah</i> Fee and Takaful Certificate Charge will be allocated into the Risk Fund as <i>Tabarru'</i> charge.
Takaful Certificate Charge	Takaful Certificate charge of RM48 per Takaful Certificate will be imposed for each year. This charge is an additional to the <i>Wakalah</i> Fee.
Reinstatement Fee	Reinstatement fee is RM15 plus any other taxes, if applicable, at the prevailing rate.
Stamp Duty	RM10 stamp duty is imposed once at inception.

What are the EXCLUSIONS under this plan?

a. Exclusions related to Death

We do not cover any death caused directly or indirectly, wholly or partly, by any one of the following occurrences:

1. Suicide; or
2. HIV or death as a result of Acquired Immune Deficiency Syndrome (AIDS) or other sexually transmitted diseases; or
3. Under the influence of alcohol or drugs other than in accordance with the direction of a registered medical practitioner.

b. Major exclusions applicable to Total and Permanent Disability (TPD)

We do not cover any TPD caused directly or indirectly, wholly or partly, by any one of the following occurrences:

1. Self-inflicted injury or any attempt thereof while sane and insane; or
2. War, invasion, act of foreign enemy, hostilities or war-like operations (whether war be declared or not) or civil war; or
3. Mutiny, riot, military or popular rising, insurrection, rebellion, revolution, martial law or state of siege, any of the events or causes which determine the proclamation or maintenance of martial law or state of siege; or
4. Disability arising prior to inception of coverage; or
5. Pre-existing condition.

c. Additional exclusion for Accidental TPD:

1. Illness of any kind, fits, hernia, venereal disease.

Note:

This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions.

About Takaful Ikhlas Family Berhad

Takaful Ikhlas Family Berhad (Takaful IKHLAS Family) offers a comprehensive range of family takaful products. Its distribution channels include highly knowledgeable and well-trained agents, brokers as well as financial institutions. Takaful IKHLAS Family has 13 branch offices nationwide.

What are the important notes that you should be aware of?

1. The brochure is for general information only. It is not a contract of Takaful. The conditions disclosed are neither comprehensive nor exhaustive. You need to refer to the Product Disclosure Sheet (PDS) and the Benefit Illustration for further details. You should also consider the fees and charges involved.
2. The Company reserves the right to revise the rates, fees and charges, benefits, terms and conditions. The Takaful Participant will be informed in writing of the revision.
3. You as the Takaful Participant should satisfy yourself that this plan will best serve your needs and that the Takaful Contribution payable under this plan is an amount you can afford.
4. Takaful Participant are given a Cooling-off Period of fifteen (15) days from the date of receipt of the Takaful Certificate to review the suitability of the participation in this plan. Takaful Participant may choose to cancel the Takaful Certificate by returning the Takaful Certificate to the Company within the Cooling-off Period. The Company shall cancel it immediately upon receipt and refund the Takaful Contribution paid less any expenses incurred for the medical examination (if any).
5. After payment of the first Takaful Contribution, failure to pay a Takaful Contribution to the Company on its due date or within the period of grace will constitute a default in payment of Takaful Contribution.
6. If at the expiration of the period of grace and the payment of any Takaful Contribution is in default, the Takaful Certificate shall lapse and have no further value.
7. In the event of lapse, reinstatement allowed is subject to the Company terms and conditions.
8. The Takaful Certificate will not provide the benefit amount from the Risk Fund on termination, maturity, surrender or expiry of the Takaful Certificate.
9. Total amount to be exempted for income tax relief for Takaful and Employee Provident Fund (EPF) contribution is still subject to approval from the Inland Revenue Board of Malaysia.

10. The Company has the right to repudiate liability in the event that the Takaful Participant failed to disclose relevant information that would affect the decision of the Company to accept or reject risks and on the Takaful Contribution rates and terms to be applied to the Takaful Participant.
11. For more information, you may refer to the *insuranceinfo* booklet on 'Family Takaful', available at all our branches or visit **www.insuranceinfo.com.my**

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TAKAFUL IKHLAS FAMILY BERHAD

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(Licensed under the Islamic Financial Services Act 2013
and regulated by Bank Negara Malaysia)

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The eligible benefits payable under this Takaful Certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Takaful Ikhlas Family Berhad or PIDM (visit www.pidm.gov.my).

We Protect Everyone