

(Read this Product Disclosure Sheet before you decide to participate in the "IKHLAS Basic Hospital Income Benefit Takaful". Be sure to also read the general terms and conditions).

(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

IKHLAS BASIC HOSPITAL INCOME BENEFIT TAKAFUL

Date: 03/10/2022

**1. What is this product about?**

This is a basic and regular contribution medical and health takaful plan that provides coverage 20 years.

This takaful certificate provides coverage of daily hospital income benefit/ intensive care unit (ICU) daily income benefit in the event the person covered is hospitalised due to any causes. It is a commission free pure protection plan that does not provide any takaful benefit or refund upon surrender of the takaful certificate.

**2. What are the Shariah concepts applicable?**

- **Tabarru'** – shall mean donation for the purpose of solidarity and cooperation among the takaful participants and to be used to help takaful participants in times of misfortune. In the context of the company, tabarru' will be allocated into the risk fund.
- **Wakalah** – refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with or without imposition of a fee. In the context of the company, we are appointed as an agent (*wakil*) to carry out the takaful business and wakalah fee (*ujrah*) to be paid to the company.

**3. What are the covers / benefits provided?**

Takaful Benefit and Sum Covered Offered As Per Below:

Takaful Benefit	Sum Covered (RM)	Coverage Term	Description
Daily Hospital Income Benefit	Plan B	20	The daily hospital income benefit will be payable to the person covered according to the plan chosen. The benefit will only be payable if the person covered is hospitalised for more than six (6) hours in any medical centre approved by us. The maximum number of day payable for HIB is up to ninety (90) days per takaful certificate year.
ICU Daily Income Benefit			This benefit will be payable to the person covered according to the plan chosen. The maximum number of day payable is up to thirty (30) days per takaful certificate year.

There are 3 type of plans available under this plan:

	Plan A	Plan B	Plan C
Daily Hospital Income Benefit (HIB)	RM200	RM100	RM50
ICU Daily Income Benefit (HIB ICU)	RM400	RM200	RM100

Notes:

- 1 The maximum number of days payable for HIB and HIB ICU combined is one hundred and eighty (180) days up to the maturity date. Once the maximum number of days payable has exhausted, takaful certificate will be terminated.
- 2 The takaful participant is allowed to claim either HIB or HIB ICU per day.
- 3 Only one plan can be participated per person covered per life.
- 4 Takaful participant and the person covered must be the same person.
- 5 Please read the takaful certificate for details of the takaful benefits.

**4. How much takaful contribution do I have to pay?**

The takaful contribution that you have to pay depends on the underwriting requirements, age, term, gender, smoking status and chosen plan. Your takaful contribution for IKHLAS Basic Hospital Income Benefit Takaful is as follow:

The initial takaful contribution that you have to pay : RM176 Annually

Contribution duration : Until age 45 years old

The takaful contribution payable at each renewal shall be determined based on the attained age (age next birthday) and the rates in effect at that time. Please refer to the [Info Page](#) for details on the renewal rates.

**5. What are the fees and charges that I have to pay?**

a) Wakalah Fee

Years	1	2	3	4	5 - 6	7	8 - 10	11 & Above
Amount	35.20	35.20	35.20	35.20	35.20	35.20	35.20	35.20
% of annual takaful contribution	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%

b) Tabarru' charges is the balance of takaful contribution paid after deduction of wakalah fee and certificate charge. The tabarru' charges will increase as the person covered grow older. Details of the tabarru' charges and other charges are given in the benefit illustration. The tabarru' charges are NOT GUARANTEED and the company reserves the right to revise the tabarru' charges. The company shall give the takaful participant a thirty (30) days written notice in the event of such revision. The tabarru' charges could be revised due to deterioration in claims experience, changes in the product benefits as well as a change in the risk profile of the person covered. These conditions are not exhaustive and the tabarru charges rates may be reviewed under other justified circumstances.

c) A monthly certificate charge will be imposed according to the mode of payment:

Mode of Contribution	Certificate Charge
Annually	RM48
Semiannually	RM24
Quarterly	RM12
Monthly	RM4

d) Reinstatement Fee\*  
RM15 will be charged for each reinstatement.

e) Stamp Duty  
RM10 stamp duty is imposed, additional to the first takaful contribution.

\* These fees may be revised in the future and will also be subjected to any taxes, levies or charges imposed by the relevant authorities in Malaysia.

**6. What are some of the key terms and conditions that I should be aware of?**

- a) Importance of disclosure – you must disclose all material facts such as your age, occupation and medical condition correctly. The company has the right to repudiate liability in the event that you failed to disclose relevant information that would affect the decision to accept or reject the risk, and on the terms to be applied to the you.
- b) Cooling-off period - you may cancel the takaful certificate by returning the takaful certificate within fifteen (15) days after takaful certificate is delivered to you. The company shall cancel the takaful certificate and refund to you the takaful contribution less any expenses incurred for your medical examination.
- c) **Waiting Period:**  
No benefit is payable if the hospitalisation existed or diagnosed within the waiting period which is the first thirty (30) days from the commencement date or reinstatement date, whichever is later except for any injuries arising from an accident.
- One-hundred and twenty (120) days waiting period from the takaful certificate commencement date or reinstatement date, whichever is later shall apply in respect of hospitalisation is due to the specified illnesses. "Specified Illnesses" shall mean disabilities and its related complications as mentioned below:
- (i) Hypertension, diabetes mellitus and cardiovascular disease;
  - (ii) Growth of any kinds including tumours, cancers, cysts, nodules, polyps;
  - (iii) Stones of the urinary system and biliary system;
  - (iv) Any disease of the ear, nose (including sinuses) and throat;
  - (v) Hernias, Haemorrhoids, Fistulae, Varicocele;
  - (vi) Any disease of reproduction system including endometriosis;
  - (vii) Any disorder of the spine (including a slipped disc) or any knee conditions.
- d) Grace period - a period of thirty-one (31) days from the takaful contribution's due date to pay for the next takaful contributions. During this period, the takaful certificate will remain in force.
- e) If we do not receive takaful contribution on the contribution due date and the grace period has expired, the takaful certificate shall lapse and has no further value.
- f) Notification of claim must be given in writing to the company within thirty (30) days after occurrence of any claim. The company, upon receipt of notice of claim, will furnish to the claimant appropriate forms for filing proof of claim and shall notify the claimant of any other requirements. This shall not preclude the company from requiring further documentation in respect of the loss as deemed fit by the company. All such information and evidence must be furnished to the Company within ninety (90) days from the date of the events covered.
- g) This takaful certificate will not provide any benefit amount from the risk fund on termination, maturity or expiry of the takaful certificate.

Note: This list is non-exhaustive. Please refer to the takaful certificate for the full list of the terms and conditions under this takaful certificate.

**7. What are the major exclusions under the takaful certificate?**

This hospital income benefit shall not be payable if the hospitalisation is caused directly or indirectly by the following:

- a) Cause by or consequent upon attempted suicide or wilful self-injury or indulgence in alcohol or narcotics or drugs or insanity or arising from venereal disease; or
- b) Disability arising prior to Takaful Certificate Date or Reinstatement Date, whichever is later; or
- c) Any breach of the law by the Person Covered or any assault provoked by him; or
- d) Any treatment or test in connection with AIDS or presence of any Human Immunodeficiency Virus infection and all sexually transmitted diseases; or
- e) Day Care Treatment, Cosmetic or plastic surgery, dental care and treatment, gender transformation and exploratory or experimental surgery; or
- f) Relating to pregnancy or childbirth; or
- g) Tests or treatment related to infertility, contraception, sterilization, circumcision or any abortion performed due to psychological or social reasons, and consequence thereof; or
- h) This Takaful Certificate shall not cover hospital confinements within Waiting Period except for Accidental causes. Any hospitalisation outside of Malaysia shall not be covered under this Takaful Certificate, except for HIB ICU; or
- i) Any pre-existing conditions; or

Note: This list is non-exhaustive. Please refer to the takaful certificate for the full list of exclusions under this takaful certificate.

**8. Can I cancel my takaful certificate?**

Participating in a regular takaful contribution plan is a long-term commitment and it is not advisable to hold the takaful certificate for a short period of time in view of the high initial costs. It may not be advantageous to cancel or surrender or replace an existing takaful certificate with a new one.

If you find that this plan that you have chosen is no longer appropriate, yes you may surrender the takaful certificate by giving a written notice to us. Upon cancellation, you are not entitled to any refund of takaful contribution but your coverage will be continued until the next contribution due.

**9. What do I need to do if there are changes to my contact details?**

It is important that the takaful participant informs the company of any change in contact details to ensure that all correspondences reach the takaful participant in a timely manner.

**10. Where can I get further information?**

Should you require additional information about medical and health takaful, please refer to the *insuranceinfo* booklet on Medical and Health Takaful or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my)

If you have any enquiries, please contact us at:

**Takaful Ikhlas Family Berhad**  
Customer Relationship Management Department  
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South  
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

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Website : [www.takaful-ikhlas.com.my](http://www.takaful-ikhlas.com.my)  
E-mail: [ikhlascare@takaful-ikhlas.com.my](mailto:ikhlascare@takaful-ikhlas.com.my)

**11. Other similar types of medical and health takaful cover available.**

Please visit our website for other similar types of plans offered by us and for further information.

**IMPORTANT NOTE:**

YOU SHOULD SATISFY YOURSELF THAT THIS TAKAFUL CERTIFICATE WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

PURSUANT TO PARAGRAPH 5 OF SCHEDULE 9 OF THE ISLAMIC FINANCIAL SERVICES ACT 2013, IF YOU ARE APPLYING FOR THIS TAKAFUL WHOLLY FOR PURPOSES UNRELATED TO YOUR TRADE, BUSINESS OR PROFESSION, YOU HAVE A DUTY TO TAKE REASONABLE CARE NOT TO MAKE ANY MISREPRESENTATION IN ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS TAKAFUL). YOU MUST ANSWER THE QUESTIONS FULLY AND ACCURATELY.

FAILURE TO TAKE REASONABLE CARE IN ANSWERING THE QUESTIONS MAY RESULT IN VOIDANCE OF YOUR CONTRACT OF TAKAFUL, REFUSAL OR REDUCTION OF YOUR CLAIM(S), CHANGE OF THE TERMS OR TERMINATION OF YOUR CONTRACT OF TAKAFUL.

THE ABOVE DUTY OF DISCLOSURE SHALL CONTINUE UNTIL THE TIME YOUR CONTRACT OF TAKAFUL IS ENTERED INTO, VARIED OR RENEWED WITH US.

IN ADDITION TO ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS TAKAFUL), YOU ARE REQUIRED TO DISCLOSE ANY OTHER MATTER THAT YOU KNOW TO BE RELEVANT TO OUR DECISION IN ACCEPTING THE RISKS AND DETERMINING THE RATES AND TERMS TO BE APPLIED.

YOU ALSO HAVE A DUTY TO TELL US IMMEDIATELY IF AT ANY TIME AFTER YOUR CONTRACT OF TAKAFUL HAS BEEN ENTERED INTO, VARIED OR RENEWED WITH US ANY OF THE INFORMATION PROVIDED IN THE PROPOSAL FORM (OR WHEN YOU APPLIED FOR THIS TAKAFUL) IS INACCURATE OR HAS CHANGED.

*The information provided in this Product Disclosure Sheet is valid as at : 03/10/2022*