

# PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your medical and health takaful.

Other customers have read this PDS and found it helpful; **you should read it too.**



## 1 What is *IKHLAS* Basic Critical Illness?

**IKHLAS Basic Critical Illness** is medical and health product which provides coverage for specified critical illnesses for 20 years. It pays a lump sum benefit if you diagnosed with any of the critical illnesses; stroke, heart attack or cancer. It is a commission free pure protection plan that does not provide any takaful benefit or refund upon surrender of the takaful certificate.

The applicable shariah concepts are as follows:

- **Tabarru'** – donation for the purpose of solidarity and cooperation among the takaful participants and to be used to help all takaful participants in times of misfortune. The rates will be based on gender, attained age, occupational class rating and other factors. The tabarru' takes into effect when you contribute to the risk fund.
- **Wakalah** – refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with or without imposition of a fee. In the context of the company, we are appointed as an agent (*wakil*) to carry out the takaful business and a wakalah fee (*ujrah*) to be paid to the company.

Note: "the company" refers to Takaful Ikhlas Family Berhad.

## 2 Know Your Coverage/ Benefits

As an illustration, based on a basic sum covered of RM50,000 for a healthy 30 year old male, coverage term 20 years and **RM399.20** annually, you will receive the following **coverage**:

Coverage	RM50,000
The critical illnesses <u>covered</u> under this product include:	
1. <i>Cancer</i> 2. <i>Stroke</i> 3. <i>Heart attack</i>	

**Note:** This is not a complete list. Please read your takaful certificate for details on the critical illnesses covered.

Your medical and health takaful **excludes**:

- War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not) or civil war; or
- Mutiny, riot, military or popular rising, insurrection, rebellion, revolution, martial law or state of siege or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege; or
- Any act of terrorism. For this purpose an act of terrorism means an act, including but not limited to the use of force or violence and/or threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of in connection with any organization(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government or organization and/or to put the public, or any section of public in fear; or
- Cause by or consequent upon suicide or attempted suicide or wilful self-injury or indulgence in alcohol or narcotics or drugs or insanity or arising from venereal disease; or
- Disability sustained by the person covered whilst entering, operating or servicing, ascending or descending from or with any aerial device or conveyance including sky diving, parachuting, bungee jumping, hang-gliding or ballooning except while the person covered is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route; or
- Any breach of the law by the person covered or any assault provoked by him; or
- Injury caused by nuclear fission, nuclear fusion, nuclear weapons material or radioactive contamination; or
- Any pre-existing conditions arising prior to takaful certificate date or reinstatement date, whichever is later; or
- If the disease is diagnosed during the waiting period, except for accidental causes.

If you have any questions or require assistance on your medical and health takaful you can:



Call us at:  
+603-2723 9696



Visit us at:  
<https://www.takaful-ikhlas.com.my/category/health/product/ikhlas-as-basic-critical-illness-takaful>



E-mail us at:  
[ikhlascare@takaful-ikhlas.com.my](mailto:ikhlascare@takaful-ikhlas.com.my)



Scan the QR code  
above

### 3 Know Your Obligations

<b>For your medical and health takaful, you must pay a takaful contribution of:</b>											
Contribution	<b>RM399.20 Annually</b>										
Duration: until the age of 50 years											
<b>You also have to pay the following fees and charges:</b>											
Stamp duty	<b>RM10</b>										
Wakalah fee	<b>12.0% of contribution or RM958.06</b>										
Other applicable charges	<p>i) <b>Reinstatement Fee*: RM15</b> ii) <b>Takaful Certificate Charge:</b></p> <table border="1"><thead><tr><th>Mode of Contribution</th><th>Certificate Charge</th></tr></thead><tbody><tr><td>Annually</td><td>RM48</td></tr><tr><td>Semi-annually</td><td>RM24</td></tr><tr><td>Quarterly</td><td>RM12</td></tr><tr><td>Monthly</td><td>RM4</td></tr></tbody></table>	Mode of Contribution	Certificate Charge	Annually	RM48	Semi-annually	RM24	Quarterly	RM12	Monthly	RM4
Mode of Contribution	Certificate Charge										
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Quarterly	RM12										
Monthly	RM4										
<i>* These fees may be revised in the future and will also be subject to any taxes, levies or charges imposed by the relevant authorities in Malaysia.</i>											

### 4 Other Key Terms

- You must disclose all material facts such as medical condition and state your age correctly. Otherwise, you may risk having your claim rejected or takaful certificate terminated.
- Your coverage will only start 30 days (for stroke) or 60 days (for heart attack and cancer) from takaful certificate commencement date or reinstatement date, whichever is later.
- Notification of claim must be given in writing to the company within 30 days from the event date. The company, upon receipt of notice of claim, will furnish to the claimant appropriate forms for filing proof of claim and shall notify the claimant of any other requirements. This shall not preclude the company from requiring further documentation in respect of the loss as deemed fit by the company. All such information and evidence must be furnished to the company within 30 days from the date of the events covered.

**Note:** This list is **non-exhaustive**. You should refer to the takaful certificate for the full list of terms and conditions. This PDS contains a summary of the product and is not a contract of the takaful plan. The takaful certificate shall prevail over this document.

#### Can I cancel my takaful certificate?

Yes, you may cancel your takaful certificate by giving a written notice to us.

- **Cooling-off period:** You may cancel your takaful certificate by returning the takaful certificate within 15 days after your takaful certificate has been delivered to you. The contribution that you have paid (less any medical fee incurred) will be refunded to you.
- **Written notice:** You may cancel your takaful certificate by giving a written notice to the company. Upon cancellation, you are not entitled to any refund of takaful contribution, but your coverage will be continued until the next takaful contribution due.

The eligible benefits payable under this takaful certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS brochure or contact Takaful Ikhlas Family Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

#### Customer's Acknowledgement\*

Ensure you are filling this section yourself and aware of what you are placing your signature for.

I acknowledge that Takaful Ikhlas Family Berhad has provided me with a copy of the PDS.  
 I have read and understood the key information contained in this PDS.

*\*A customer's acknowledgement of this PDS shall not prejudice his/ her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

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Name: \_\_\_\_\_  
Date: \_\_\_\_\_