



ANNUAL REPORT CARD

April 2024 - March 2025

*Together Empowering Lives
Bersama Memperkasakan Kehidupan*

www.takaful-ikhlas.com.my

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ABOUT TAKAFUL IKHLAS

Takaful Ikhlas Berhad is renamed to Takaful Ikhlas Family Berhad (Takaful IKHLAS Family) and manages the family takaful business. Its general takaful business is being managed by a new entity, Takaful Ikhlas General Berhad (Takaful IKHLAS General).

Takaful IKHLAS offers a comprehensive range of family and general takaful products. Its distribution channels comprise of highly knowledgeable and well-trained agents, brokers, financial institutions, motor franchise holders and cooperatives.

Takaful IKHLAS has 13 branch offices and currently records around 2 million registered certificate (policy) holders and more than 5,000 agents.

Both Takaful IKHLAS Family and Takaful IKHLAS General are wholly owned subsidiaries of MNRB Holdings Berhad.

Takaful IKHLAS began carving its mark in the Takaful industry on 18 September 2002 through Takaful Ikhlas Sdn. Bhd. and its status was later converted to Berhad on 5 May 2014.

Takaful IKHLAS is principally involved in the provision of Financial protection services, based on principles and rulings of Shariah. Takaful Ikhlas Berhad had on 30 November 2018 announced the conversion of its composite takaful license into two entities to manage its family and general takaful businesses separately.



ABOUT IKHLAS BARAKAH HOUSE



A community that is built on good faith has a strong intrinsic value of giving back to society. The integration of charities such as waqf, sadaqah, and zakat into Islamic financial services is a platform that promotes better wealth distribution to achieve greater well-being as underlined by the Maqasid Shariah.

IKHLAS Barakah House is a Shariah-compliant fundraising platform established by Takaful IKHLAS to contribute to a positive and sustainable community through financial aids and community engagements. The source of the fund is mainly made up of IKHLAS Lestari contribution and IKHLAS Waqf & Endowment (IWE).

These contributions represent the collective goodwill of participants who voluntarily share their wealth for the benefit of others. When combined, these sources create a strong and sustainable pool of funds that can be channelled into impactful projects. Ultimately, IKHLAS Barakah House reflects Takaful IKHLAS's commitment not only to financial protection, but also to fostering a compassionate, empowered, and socially responsible community in line with Shariah values.

MESSAGE FROM PRESIDENT & CEO



Innovative Shariah-Compliant Finance Driving Sustainable Impact!

IKHLAS Barakah House showcases our Shariah-compliant financial solutions and commitment to impactful community development in FY2024/25.

Dato' Rudy Rodzila Che Lamin

PRESIDENT & CEO OF TAKAFUL IKHLAS GENERAL BERHAD &
INTERIM PRESIDENT & GROUP CEO OF MNRB

Dear Valued Stakeholders,

We are pleased to present the IKHLAS Barakah House (IBH) FY24/25 Report Card, showcasing our ongoing efforts to uplift communities and foster inclusive growth. At Takaful IKHLAS, we believe that financial services should not only protect but also empower.

As part of the MNRB Group, we uphold a deep sense of responsibility towards society and the environment. Our IBH initiatives are more than corporate efforts. They are a reflection of our values and our dedication to building a better future for all.

Together, we continue to shape a landscape where ethical finance and social progress go hand in hand.

We are proud to present the IKHLAS Barakah House FY24/25 Report Card, a reflection of our continued commitment to driving meaningful change through Shariah-compliant financial solutions and impactful community development.

Throughout the year, IBH has remained a catalyst for sustainable progress by empowering communities, supporting education, and promoting environmental stewardship. These efforts are not just corporate initiatives; they are a manifestation of our values and our dedication to building a better future.

As part of the MNRB Group, we uphold a strong sense of responsibility towards society and the environment. Our initiatives are guided by transparency, accountability, and a deep-rooted belief that financial services should not only protect but also empower.

Together, we are shaping a landscape where ethical finance and social progress go hand in hand by creating lasting value for over 5,000 beneficiaries and counting.

Thank you for being part of this journey toward a more inclusive and sustainable tomorrow.

MESSAGE FROM PRESIDENT & CEO



Innovative Shariah-Compliant Finance Driving Sustainable Impact!

As we begin FY2024/25, the IKHLAS Barakah House (IBH) remains a symbol of our commitment to innovation and community impact through Shariah-compliant finance.

Wan Ahmad Najib Wan Ahmad Lotfi

PRESIDENT & CEO TAKAFUL IKHLAS FAMILY BERHAD

Dear Valued Stakeholders,

It is with great pride that we present the IKHLAS Barakah House FY24/25 Report Card, highlighting our unwavering commitment to uplifting communities and fostering inclusive growth. At Takaful IKHLAS, we believe that financial services should not only protect but also empower, creating meaningful impact beyond traditional boundaries.

As part of the MNRB Group, we uphold a strong sense of responsibility towards society and the environment. Our IBH initiatives are more than corporate programs, they represent our values and dedication to building a better future for all. Guided by principles of transparency and accountability, we strive to integrate ethical finance with social progress, ensuring that every effort contributes to long-term sustainability.

Throughout the year, IBH has continued to serve as a catalyst for positive change by empowering communities, supporting education, and promoting environmental stewardship. These initiatives have created lasting value for over 5,000 beneficiaries, including vulnerable groups, students, and local communities. From healthcare support to clean water projects and Shariah-compliant financial solutions, our work reflects a holistic approach to socio-economic development.

This report is a testament to our shared vision, a future where financial resilience and social responsibility go hand in hand. We extend our heartfelt appreciation to our customers, partners, and dedicated team members for their trust and collaboration. Together, we are shaping a more inclusive and sustainable tomorrow.

Your trust and partnership make this journey possible, thank you.

IKHLAS BARAKAH HOUSE

MILESTONE

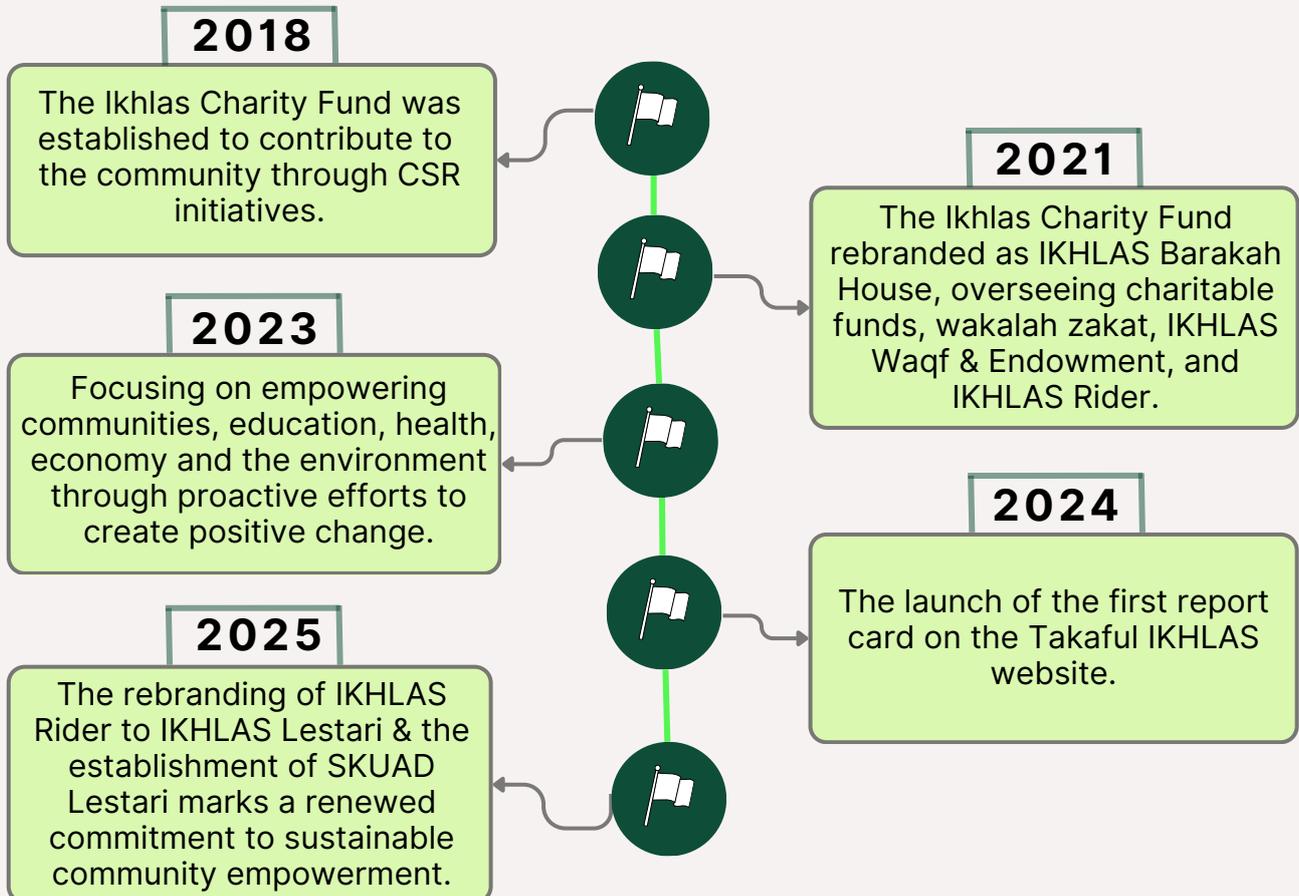


Objective

Value-Added Services

To deliver positive and sustainable impact towards impactful initiatives that benefit the society.

IBH is entrusted to provide value-added services by managing and distributing the funds towards realizing positive outcomes for communities.



IKHLAS BARAKAH HOUSE

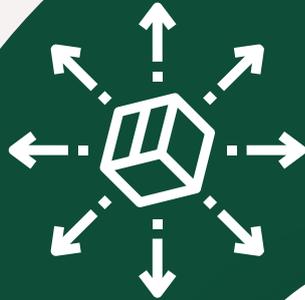
IMPACT BY NUMBER

(as of 31 March 2025)

DISTRIBUTION AMOUNT

RM1,072,953.15

01



BENEFICIARIES

More than **5,950** beneficiaries.

02



04



SUPPORT GROWTH

Over **61%** of distribution allocated to sustainability projects.

03

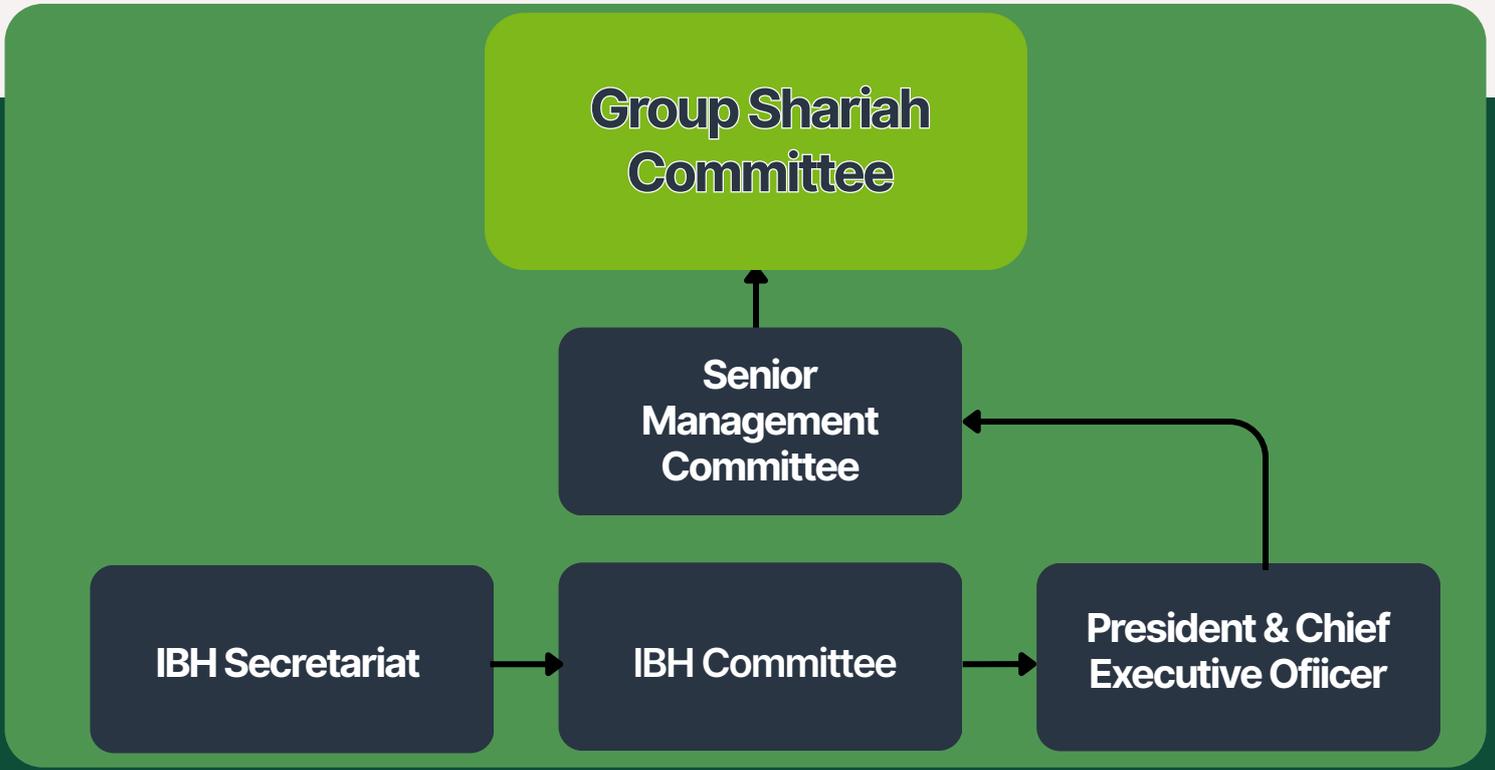


FUND UTILIZATION

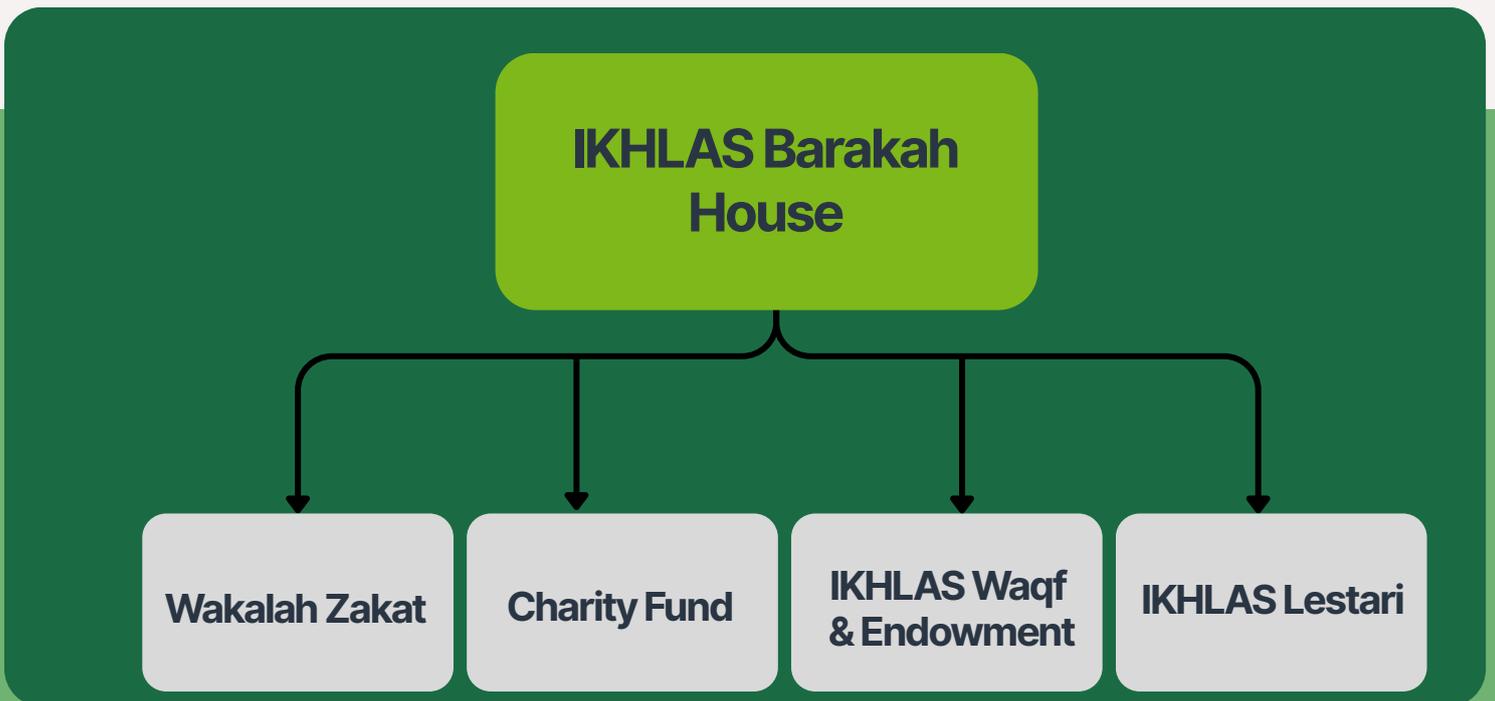
Over **57%** of the IBH fund utilized in FY2024/25.

GOVERNANCE

IBH Governance Structure



Fund Structure



ORGANIZATION STRUCTURE OF IKHLAS BARAKAH HOUSE



Dato' Rudy Rodzila Che Lamin
ADVISOR

President & CEO of Takaful Ikhlas General Berhad
& Interim President & Group CEO of MNRB
Holdings Berhad



Wan Jemizan W. Deraman
CHAIRMAN
VP & Head, Group Shariah
& Business Advisory, TIFB



Rainhan Abd Rahim
MEMBER
VP & Head, Customer
Experience Management, MNRB



Ghazalee Mahiddin
MEMBER
VP & Head, Finance Department, TIGB



Noorazimah Tahir
MEMBER
VP & Head, Group Corporate
Communications, MNRB



Hazmin Zainal
MEMBER
VP & Head, Finance Department, TIFB



Suraya Hani Arshad
MEMBER
VP & Head, Product Development,
TIFB



M.Ammar Hanif Noor Mazli
MEMBER
Exec, Finance Department, MNRB



Sumieyati Hamzah
SECRETARIAT
AVP, Group Shariah & Business Advisory,
TIFB



Abdul Rashid Azizul
SECRETARIAT
Exec, Group Shariah & Business Advisory,
TIFB

STRATEGIC FOUNDATION

IKHLAS Barakah House (IBH) is built on five core pillars, guided by Value-Based Intermediation for Takaful (VBIT) as a strategic driver, while complementing the principles of Environmental, Social, and Governance (ESG). Together, these frameworks reinforce one another: IBH provides the platform for impact, VBIT defines the value foundation, and ESG broadens the perspective for sustainable and responsible practices.

Pillars



Health

IBH aims to provide equal access to healthcare.



Education

IBH strives to enhance and ensure equitable access to education.



Economic Empowerment

IBH strives to foster a community capable of attaining financial resilience



Community Enrichment

IBH is dedicated to provide the community with essential support for sustainable livelihoods.



Environment

IBH believes that environmental initiatives are indispensable in shaping the future of our generation.

VBIT Underpinning Thrust



Financial Resilience



Community Empowerment



Good Self Governance



Best Conduct



Capacity Building

INITIATIVES AND OUTREACH

▶ HEALTH

Takaful IKHLAS is exploring a meaningful collaboration with MAKNA (Majlis Kanser Nasional) to support the Paediatric Cancer Ward, with a focus on children undergoing cancer treatment. The collaboration seeks to provide not only financial assistance, but also emotional and medical support tailored to the unique needs of paediatric cancer patients and their caregivers.

While ongoing efforts such as the Jalinan Jiwa programme continue to serve underprivileged communities in rural Selangor, this potential partnership with MAKNA represents a focused step towards enhancing healthcare equity for children in critical need. It reflects Takaful IKHLAS's commitment to impactful, compassionate outreach in line with the values of Merdeka.



TOTAL INITIATIVES: 2

AMOUNT DISTRIBUTED
RM54,085
BENEFICIARIES BENEFITED
345



  **Community Enrichment**

The IKHLAS Kongsi Rezeki nationwide initiative aims to uplift marginalized communities including B40 families, orphans, and individuals with chronic illnesses. In Kelantan, the programme was carried out in conjunction with the Majlis Orang-Orang Besar Diraja Kelantan, focusing on the distribution of financial aid and festive support in preparation for Ramadan and Aidilfitri. Through strategic collaborations with NGOs and institutions such as Islamic Relief Malaysia, TV Al-Hijrah, and local mosques, this initiative continues to foster empathy, strengthen community bonds, and ensure that no one is left behind during the holy month.



AMOUNT DISTRIBUTED
RM215,000

BENEFICIARIES BENEFITED
2,800



TOTAL INITIATIVES: 8

Community Enrichment

EPIC Ramadan 1.0

As part of the EPIC Ramadan 1.0 nationwide initiative, Takaful IKHLAS organised two impactful outreach programmes aimed at strengthening community bonds and uplifting the asnaf segment. The flagship event, Sumbangan Anak Yatim, featured a series of meaningful activities including Majlis Khatam Al-Quran, Iftar Jama’i, and special contributions to orphans and asnaf children, fostering spiritual growth and festive joy.



Complementing this was the hands-on Program Terjah Asnaf, conducted during the Takaful IKHLAS Open Day, where staff and volunteers visited selected households to deliver aid directly to their doors. This personal approach ensured that support reached those in need with dignity and care. Together, these programmes reflect Takaful IKHLAS’s commitment to community empowerment and compassionate engagement during the holy month of Ramadan.



AMOUNT DISTRIBUTED
RM30,000

BENEFICIARIES BENEFITED
90



  **Community Enrichment**

Financial Support Contribution

Takaful IKHLAS continues to strengthen its role in community development through strategic collaborations with institutions such as UPSI, MSU, and UPNM. These initiatives are designed to uplift underserved segments of society, particularly individuals from B40 and asnaf backgrounds by providing financial assistance and takaful

At UPSI, long-term programs like BUDI and annual contributions to asnaf students reflect a sustained commitment to nurturing future leaders from vulnerable communities. Meanwhile, targeted one-off assistance at MSU and UPNM ensures that students facing financial hardship receive timely support, enabling them to focus on personal growth and community contribution.

Through these efforts, Takaful IKHLAS aims to foster a more inclusive and resilient society, where every individual has the opportunity to thrive and give back to their communities.



**AMOUNT
DISTRIBUTED
RM179,415**

**BENEFICIARIES
BENEFITED
310**



Community Enrichment

Strengthening Communities

Takaful IKHLAS continues to drive positive impact through various community-focused initiatives, especially for B40 and asnaf groups. These efforts go beyond financial aid, aiming to build stronger social connections, promote well-being, and support long-term community resilience.

Recent activities include a community outreach programme at Masjid Setia Alam, held alongside the recording of Tazkirah Malam Jumaat for MSAM 2024, and the Bubur Lambuk distribution under EPIC Ramadan 1.0 with TV AlHijrah, which brought people together during Ramadan through shared tradition and volunteerism. These initiatives reflect Takaful IKHLAS’s commitment to nurturing inclusive, caring, and empowered communities.



**AMOUNT
DISTRIBUTED
RM37,000**

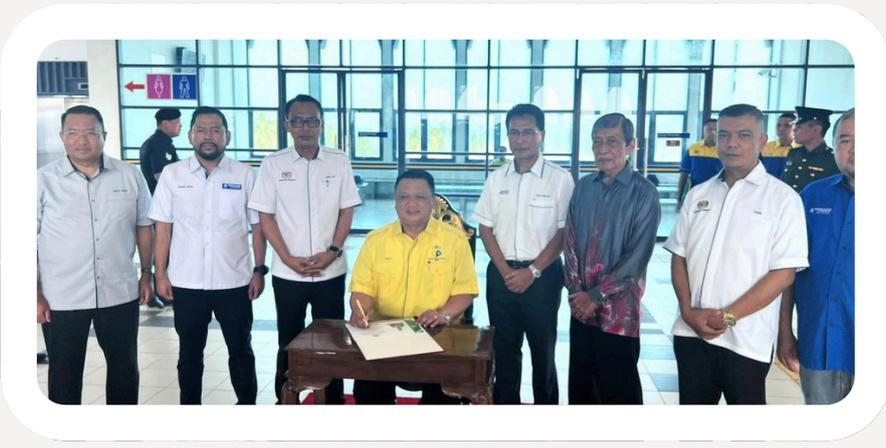
**BENEFICIARIES
BENEFITED
1,225**



  **Education**

Takaful IKHLAS continues to support education-focused initiatives that benefit students from underserved communities, particularly those within the B40 group. Our efforts are aimed at improving access to quality education and addressing academic challenges across various levels.

Among our recent contributions is the Program Intervensi Berfokus Jurang Kecerdasan Pelbagai, a strategic initiative led by Jabatan Pendidikan Negeri Perlis in collaboration with PEKDIS. Additionally, we have extended support through a postgraduate scholarship for a B40 student pursuing a Master’s degree at Universiti Sultan Zainal Abidin (UniSZA).



AMOUNT DISTRIBUTED
RM70,000

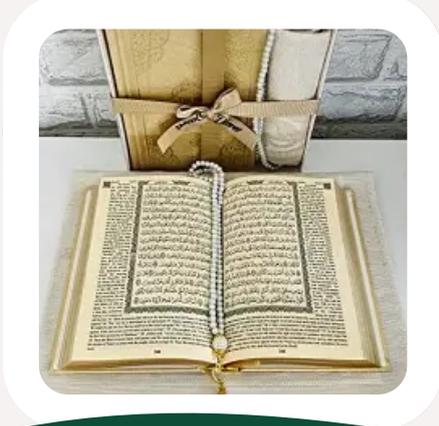
BENEFICIARIES BENEFITED
60

TOTAL INITIATIVES: 4



  **Environment**

In line with Islamic values, we have introduced a dedicated platform for the respectful disposal of old or damaged Al-Quran copies, ensuring proper handling in accordance with religious guidelines. Additionally, building on last year’s contribution of a tube well at Politeknik Kota Bharu, this year we extended our efforts to provide clean water to the community in Bedong, Kedah, addressing challenges of limited access during droughts and poor water quality in rainy seasons. Through collaboration with Universiti Kebangsaan Malaysia, the underground water source now meets stringent safety standards, benefiting approximately 430 individuals, including villagers and nearby students, and supporting Sustainable Development Goal 6 on clean water and sanitation.



**AMOUNT
DISTRIBUTED
RM5,000**

**BENEFICIARIES
BENEFITED
1,020**



TOTAL INITIATIVES: 2





Contact us

IKHLAS Barakah House



FOR MORE INFORMATION



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