

PRODUCT DISCLOSURE SHEET (Read this Product Disclosure Sheet before you decide to participate in the Direct Hospital Income Benefit. Be sure to also read the general terms and conditions).	TAKAFUL IKHLAS FAMILY BERHAD (Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)
	DIRECT HOSPITAL INCOME BENEFIT
	Date: [Quotation date]

1) What is this product about?

This is basic regular contribution medical and health takaful plan for individual that offers takaful protection for **[BASIC_Term]** years. It pays daily hospital income benefit in the event the person covered is hospitalised.

2) What are the shariah concepts applicable?

- **Tabarru'** – refers to donation by takaful participants contributed in the risk fund, for the purpose of providing mutual financial benefit payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events.
- **Wakalah** – refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with or without imposition of a fee. In the context of the company, we are appointed as an agent (*wakil*) to carry out the takaful business and wakalah fee (*ujrah*) to be paid to the company.

3) What are the covers / benefits provided?

Takaful benefit and sum covered offered as per below:

Takaful Benefit	Sum Covered (RM)	Coverage Term	Description
Daily Hospital Income	[BASIC_SC]	[BASIC_Term]	<p>In the event that the person covered is confined to a hospital, the daily hospital benefit will be payable subject to the number of day which the hospital makes a daily room and board charge. The hospital income sum covered is payable from the risk fund.</p> <p>The payment is subject to the following maximum number of days:</p> <ul style="list-style-type: none"> a) one hundred and eighty (180) days per year for hospitalisation b) three hundred and sixty-five (365) days in aggregate arising from hospitalisation. This aggregate limit applies throughout the Takaful Certificate term and product coverage will cease afterwards.

Note:

- a) Please refer to the takaful certificate for full terms and conditions applicable to the takaful benefits.
- b) The maximum expiry age is up to age sixty five (65) years old.

4) How much takaful contribution do I have to pay?

The total takaful contribution that you have to pay depends on the underwriting requirements, age, term, occupational class and coverage selected for the takaful certificate. Your takaful contribution for Direct Hospital Income Benefit is as follows:

Takaful contribution before sales and services tax	:	[Takaful Contribution] [Mode of Contribution]
The estimated total contribution that you have to pay	:	[Total Takaful Contribution] [Mode of Contribution]
Contribution duration	:	Until age [BASIC Term]+[Person Covered Age] years old

The takaful contribution are NOT GUARANTEED and the company reserves the right to revise the takaful contribution rates. The company shall give the takaful participant a thirty (30) days written notice in the event of such revision. The takaful contribution rates could be revised due to deterioration in claims experience, changes in the product benefits as well as a change in the risk profile of the person covered and/or takaful participant. These conditions are not exhaustive and the takaful contribution rates may be reviewed under other justified circumstances.

5) What are the fees and charges that I have to pay?

a) Wakalah Fee

	All years
Amount	[Wakalah Fee Table _Amount_ All Year]
% of takaful contribution	50%

b) Tabarru' Charge

Tabarru' charges are the balance of takaful contribution after deduction of wakalah fee. The amount will be allocated to the risk fund.

6) What are some of the key terms and conditions that I should be aware of?

- a) Importance of disclosure – you must disclose all material facts such as but not limited to your age, occupation and health condition correctly. This will enable your representative to advise on the appropriate product that serve your needs and circumstances.
- b) Cooling-off period – you may cancel your takaful certificate by returning the takaful certificate to the company within fifteen (15) days after takaful certificate is delivered to you. The company shall refund the takaful contribution paid by you less any expenses incurred by the company for your medical examination and the takaful certificate will be cancelled.
- c) Grace period - a period of thirty-one (31) days from the takaful contribution's due date to pay for the next takaful contributions.
- d) It may not be advantageous to switch from one takaful plan to another, as you may be subject to new underwriting requirements, full waiting period and any applicable period for the exclusion of specified illnesses of pre-existing conditions of the new takaful certificate.
- e) Notification of claim must be given to the company within thirty (30) days after occurrence of any claim. The company, upon receipt of claim, will furnish to the claimant appropriate forms for filing proof of claim and shall notify the claimant of any other requirements. This shall not preclude the company from requiring further documentation in respect of the loss as deemed fit by the company. All such information and evidence must be furnished to the company within thirty (30) days from the date of events covered.
- f) No hospital income benefit is payable if the hospitalisation existed or diagnosed within the waiting period which is the first thirty (30) days from takaful certificate commencement date or reinstatement date, whichever is later except for any injuries arising from an accident.
- g) Waiting period of one hundred and twenty (120) days will be applied from takaful certificate commencement date or reinstatement date, whichever is later in respect of hospitalisation due to Specified Illnesses. Specified illnesses shall mean disabilities and its related complications as mentioned below:
 - i. Hypertension, diabetes mellitus or cardiovascular disease; or
 - ii. Growth of any kind including tumours, cancers, cysts, nodules, polyps; or
 - iii. Stones of the urinary system and biliary system; or
 - iv. Any disease of the ear, nose (including sinuses) or throat; or
 - v. Hernias, haemorrhoids, fistulae, hydrocele or varicocele; or
 - vi. Any disease of the reproductive system including endometriosis; or
 - vii. Any disorder of the spine (including a slipped disc) or any knee conditions

Note: This list is non-exhaustive. Please refer to the takaful certificate for the full list of the terms and conditions under this takaful certificate.

7) What are the major exclusions under the takaful certificate?

The hospital income benefit shall not be payable if the hospitalisation is caused directly or indirectly by any of the following:-

- a) Caused by or consequent upon attempted suicide or wilful self-injury or indulgence in alcohol or narcotics or drugs or insanity or arising from venereal disease; or
- b) Any breach of the law by the person covered or any assault provoked by him; or
- c) Any treatment or test in connection with AIDS or presence of any Human Immunodeficiency Virus infection and all sexually transmitted diseases; or
- d) Day care treatment, cosmetic or plastic surgery, dental care and treatment, gender transformation and exploratory or experimental surgery; or
- e) Relating to pregnancy or childbirth; or
- f) Tests or treatment related to infertility, contraception, sterilization, circumcision or any abortion performed due to psychological or social reasons, and consequence thereof; or

- g) This product shall not cover hospital confinements within waiting period except for accidental causes. Any hospitalisation outside of Malaysia shall not be covered under this product; or
- h) Any pre-existing illness

Note: This list is non-exhaustive. Please refer to the takaful certificate for the full list of exclusions under this plan.

8) Can I cancel my takaful certificate?

Participating in a regular takaful contribution plan is a long-term commitment and it is not advisable to hold the takaful certificate for a short period of time in view of the high initial costs. It may not be advantageous to cancel or surrender or replace an existing takaful certificate with a new one. You will lose all the benefits which you are entitled to.

If you find that this plan that you have chosen is no longer appropriate in the future, you may surrender the takaful certificate by giving a written notice to us at any time after the inception of the takaful certificate as long as your takaful certificate is in force. No amount will be payable when you surrender your takaful certificate. The takaful certificate will cease on the next takaful contribution due date.

9) What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

You may do so by contacting us directly via phone call, email or visit any of our branches. Please refer to item 10 for our contact details.

10) Where can I get further information?

Should you require additional information about family takaful, please refer to the *insuranceinfo* booklet on 'Family Takaful'. You can obtain a copy from our takaful representative or visit <http://www.insuranceinfo.com.my>

If you have any enquiries, please contact us at:

Takaful Ikhlas Family Berhad (Registration No. 200201025412)

Customer Relationship Management Department,
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel: +603-2723 9696

Fax: +603-2723 9998

Website: www.takaful-ikhlas.com.my

E-mail: ikhlascare@takaful-ikhlas.com.my

11) Other types of family takaful cover available.

Please contact us/ your representative for other similar type of plans offered by the Company or visit our website for further information.

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH YOUR REPRESENTATIVE OR CONTACT TAKAFUL IKHLAS FAMILY BERHAD DIRECTLY FOR MORE INFORMATION.

PURSUANT TO PARAGRAPH 5 OF SCHEDULE 9 OF THE ISLAMIC FINANCIAL SERVICES ACT 2013, IF YOU ARE APPLYING FOR THIS TAKAFUL WHOLLY FOR PURPOSES UNRELATED TO YOUR TRADE, BUSINESS OR PROFESSION, YOU HAVE A DUTY TO TAKE REASONABLE CARE NOT TO MAKE ANY MISREPRESENTATION IN ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS TAKAFUL). YOU MUST ANSWER THE QUESTIONS FULLY AND ACCURATELY.

FAILURE TO TAKE REASONABLE CARE IN ANSWERING THE QUESTIONS MAY RESULT IN VOIDANCE OF YOUR CONTRACT OF TAKAFUL, REFUSAL OR REDUCTION OF YOUR CLAIM(S), CHANGE OF THE TERMS OR TERMINATION OF YOUR CONTRACT OF TAKAFUL.

THE ABOVE DUTY OF DISCLOSURE IS REQUIRED UPON PROPOSAL STAGE OR ANY ENDORSEMENT.

IN ADDITION TO ANSWERING THE QUESTIONS IN THE PROPOSAL FORM (OR WHEN YOU APPLY FOR THIS TAKAFUL), YOU ARE REQUIRED TO DISCLOSE ANY OTHER MATTER THAT YOU KNOW TO BE RELEVANT TO OUR DECISION IN ACCEPTING THE RISKS AND DETERMINING THE RATES AND TERMS TO BE APPLIED.

YOU ALSO HAVE A DUTY TO TELL US, IMMEDIATELY IF AT ANY TIME AFTER YOUR CONTRACT OF TAKAFUL HAS BEEN ENTERED INTO, VARIED OR RENEWED WITH US, ANY OF THE INFORMATION PROVIDED IN THE PROPOSAL FORM (OR WHEN YOU APPLIED FOR THIS TAKAFUL) IS INACCURATE OR HAS CHANGED.

*The information provided in this Product Disclosure Sheet is valid as at **[Quotation date]***