PRODUCT DISCLOSURE SHEET

TAKAFUL IKHLAS GENERAL BERHAD
(Member of PIDM)

Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia

Date:

Dear Customer,
This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your personal accident takaful.

Other customers have read this PDS and found it helpful, **you should read it too.**

1 What is *IKHLAS* Melindungi Personal Accident Takaful?

IKHLAS Melindungi Personal Accident Takaful is a 24 – hour worldwide plan that will provide compensation in the event of death or permanent disablement caused by accidental means to the Person Covered and inconvenience allowance due to covered events. The benefits payable under this coverage are as follows:

Benefits	Sum Covered	
	Melindungi Gold	Melindungi Premium
Accidental Death	50,000	75,000
Accidental Permanent Disablement	50,000	75,000
Funeral Expense	2,000	2,000
Inconvenience Allowance due to Snatch Theft	250	350
Inconvenience Allowance due to Burglary	1,000	1,500

Note: *Please refer to the scale of compensation for the death and permanent disablement as per the Takaful Certificates.*

The coverage is only effective outside of working hours for uniformed personnel (Police, Army, Fire Brigade, etc.) and personnel of a class 4 occupation who operates on manual work involving the use of heavy machinery and equipment including those engaged in high-risk or hazardous duties.

The applicable Shariah concepts are as follows:

- Tabarru' – refer to donation by Takaful participants contributed in the Risk Fund, for the purpose of providing mutual financial benefit payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events.

- Wakalah – refers to a contract where a party, as principal *(muwakkil)* authorizes another party as his agent *(wakil)* to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent *(wakil)* to carry out the Takaful Business and a Wakalah fee *(ujrah)* to be paid to the Company.

2 Know Your Coverage

As an Illustration, based on Melindungi Premium Plan, a sum covered of RM75,000 for a 30-year-old male, office worker and a contribution of **RM100** annually you will receive the following **coverage**:

This certificate **covers**:	This certificate **excludes**:
Accidental Death – **RM 75,000** Accidental Permanent Disablement – **RM 75,000** Funeral Expense – **RM 2,000** Inconvenience Allowance due to Snatch Theft – **RM 350** Inconvenience Allowance due to Burglary – **RM 1,500**	• Person Covered committing or attempting to commit any unlawful act • War, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny or usurped power, strike, riot, civil commotion, military or popular uprising where the Person Covered directly or indirectly participates or is involved howsoever in such activities • Any act of terrorism
The duration of coverage is 1 year. You need to renew your certificate annually.	

Note: *This list is* ***non-exhaustive****. Please refer to the Takaful Certificate for the full list of terms and conditions.*

If you have any questions or require assistance on your personal accident takaful, you can:

Call us at 03 – 2723 9696	Visit us at: https://www.takaful-ikhlas.com.my/	Email us at: ikhlascare@takaful-ikhlas.com.my

3 Know Your Obligation

For this personal accident takaful, you must pay a takaful contribution of:	
Standard Cover	***RM 100.00*** (annually)
Additional Cover	**-**
*Takaful contribution you must pay is ***RM 100***	
You also have to pay the following fees and charges:	
Stamp duty	***RM 10.00***
Wakalah Fees → Management expenses (25%) → Commission (25%)	 *RM 25.00* *RM 25.00*
Service Tax (as prevailing rates)	***RM 8.00***
Total Takaful Contribution Payable	***RM 118.00***

Note: ****The takaful contribution shown is for illustration only and may vary depending on your preferred coverage. The takaful contribution includes the Wakalah Fee which consists of Management Expenses and Commission.***

4 Other Key Terms

a) Age Limit: 18 years old to 80 years old
b) If the Takaful Participant is other than the Person Covered, the Takaful Participant must have permissible takaful interest in the Person Covered at the time of commencement of the Takaful Certificate and when the benefits are payable.
c) You are required to disclose all relevant and accurate information when applying for this takaful. Failure to take reasonable care may result in the avoidance of your takaful contract, refusal or reduction of claim(s), change of terms, or termination of the contract.
d) We will pay for compensation on death or permanent disablement in accordance with the "Scale of Compensation" attached to the Takaful Certificate. However, for claim such as medical expenses, you are compensated on reimbursement basis on the actual amount incurred subject to the limit specified in the Takaful Certificate. You cannot make multiple claims on medical expenses.
e) In the event that the Person Covered is covered under more than one (1) personal accident Takaful Certificate (whether group or individual) issued by the Company, the Person Covered shall not be entitled to any additional benefits in addition to the benefits hereunder to the intent and effect that only one (1) claim is made in the case of each Accident. However, payment for death benefit shall not preclude payment of Compensation under this certificate.
f) The takaful will only be effective once you have paid the contribution (cash before cover).
g) The Surplus arising from this portfolio will be fully retained in the Risk Fund. There will be no surplus distribution for this portfolio.
h) Please be informed that any claim made under this Takaful Certificate may affect the terms and conditions of your future renewal(s). Depending on your claims record, the contribution amount, coverage, or renewal eligibility may be reviewed and adjusted by Takaful Ikhlas General Berhad in accordance with our underwriting guidelines.

Note: *This list is* ***non-exhaustive****. Please refer to the Takaful Certificate for the full list of terms and conditions.*

? Can I cancel my certificate?

You may cancel your certificate by giving written notice to us. Upon cancellation, you are entitled to a refund of the pro rata contribution for the unexpired period of cover, subject to the terms and conditions stipulated in the certificate. No refund of contribution is allowed if there is a claim under the certificate.

Note: *A handling fee of RM10.00 will be charged in the event of cancellation made by You.*

Customer's Acknowledgement*
Please ensure you are filling this section yourself and aware of what you are placing your signature for
[ ] I acknowledge that Takaful Ikhlas General Berhad has provided me with a copy of the PDS
[ ] I have read and understood the key information contained in this PDS.

*A customer's acknowledgement of this PDS shall not prejudice his/her right to seek redress in the event of subsequent disputes over the product terms and conditions

Name:
Date:

The benefits payable under eligible Takaful Certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Takaful Ikhlas General Berhad or PIDM (visit **www.pidm.gov.my**).