



PRODUCT DISCLOSURE SHEET.

**(Read this Product Disclosure Sheet before you
Decide to take out the IKHLAS Education Takaful.
Be sure to also read the general terms and conditions.)**

IKHLAS GROUP TAKAFUL SCHEME

1. What is this product about?

This product is essential to protect an individual against death and total permanent disability on the amount financed by financial institution. It provides a reducing sum covered, payable on the death or a Total Permanent Disablement (TPD) of the participant prior to the settlement of the financing.

2. What are the Shariah concepts applicable?

- Contract of “Tabarru” - where participants donate a pre-determined percentage of contribution to the risk fund to provide assistance to fellow participants.
- Wakalah model – ensures that participants also benefit from investment and surplus in the risk fund.

Takaful Ikhlas Model allows a bigger portion of the participant’s account to be utilized for investment purposes, which gives a more optimized rate of return. It also provides for more frequent allocation of surplus to the participant’s investment account. Immediate reinvestment of these investment income and surplus will in turn provide a better total return to the participants.

3. What are the covers / benefits provided?

This certificate covers:-

- Death
- Total Permanent Disablement

4. How much contribution do I have to pay?

The total contribution that you have to pay may vary depending on the amount of benefit requested for.

In addition, there are also other factors determining the amount of contribution such as age of the person, occupation type and previous medical history.

5. What are the fees and charges that I have to pay?

<u>Type</u>	<u>Amount</u>
Wakalah fees	20% of contribution
Stamp Duty	RM 10.00

6. What are some of the key terms and conditions that I should be aware of?

Importance of disclosure – you must disclose all material facts such as occupation, previous loss experience and your hobbies or hazardous activities that you normally involved in.

7. What are the major exclusions under the certificate?

This certificate does not cover certain losses, such as :

- On death - Should the Participant, whether sane or insane commits suicide, dies as a result of Acquired Immune Deficiency Syndrome (AIDS) or other sexually transmitted diseases or
- self-inflicted injury or any attempt thereat while sane or insane
- military or naval service in time of declared or undeclared war or while under orders for war like operations or restoration of public order; or
- operating or servicing, ascending or descending from or with any aerial device or conveyance except while the Participant is in an aircraft operated by a commercial passenger airline on a regular schedule passenger trip over its established passenger route or when the Participant is a passenger of a fully licensed aircraft or helicopter services operating in areas not serviced by a regular scheduled passenger aircraft; or
- if the Participant is found to be infected by any Human Immunodeficiency Virus (HIV) or Acquired Immune Deficiency Syndrome (AIDS) or other sexually transmitted diseases; or

- If the Participant is under the influence of alcohol or drugs other than in accordance with the direction of a registered medical practitioner.
- if the Participant participates in a riot, or commits a criminal offence.

Note :

This list is non-exhaustive. Please refer to the takaful certificate under general exceptions for the full list of exclusion under this certificate.

8. Can I cancel my certificate?

You can cancel your certificate at any time by giving written notice to the takaful operator. Upon cancellation, you are entitled to a refund of the contribution based on pro-rates.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information on Ikhlas Group Takaful Scheme, please refer to our Corporate Marketing Department of Takaful Ikhlas, available at all our branches or you can obtain a copy from our takaful agent or visit www.takaful-ikhlas.com.my.

If you have any enquires, please contact us at :

Takaful Ikhlas Sdn Bhd
CRM Department
Ground Floor Bangunan Takaful Ikhlas
No 14, Jalan 19/1
47300, Petaling jaya, Selangor Darul Ehsan.
Telephone no : 78011488 Fax no : 03-79554868

IMPORTANT NOTE :

YOU SHOULD ENSURE THAT YOUR AMOUNT OF BENEFIT IS APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.